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PING AN

Insurance · Banking · Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON THE PLAN REGARDING SHARE BUY-BACK AND THE RELEVANT AUTHORIZATION

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

On October 29, 2018, Ping An Insurance (Group) Co., Ltd. (the “Company”) convened the 3rd meeting of the 11th session of the board of directors of the Company and has approved the resolution of the Plan regarding Share Buy-back and the Relevant Authorization (the “Plan”), and approve to submit the Plan to the general meeting of the Company. The Company hereby notifies the relevant issues about the Plan as follows:

In accordance with “The Resolution on Amendments to the PRC’s Company Laws” passed on the 6th meeting of the 13th session of Standing Committee of the National People’s Congress held on October 26, 2018 and the articles of association of the Company, in order to actively respond to the policy orientation of the PRC’s government and regulatory authorities, stabilize the capital market and maximize shareholders’ value, the Company has formulated a share buy-back plan. The Plan currently requires the deliberation by the general meetings of the Company, and the general meetings will authorize relevant organizations and personnel to formulate a specific share buy-back plan with a maximum amount of no more than 10% of the total number Shares of the Company in issue. The details, including but not limited to the share buy-back price, share class, tranches, quantity, and the execution time of the Plan would need to be determined with uncertainty. The Company will implement the relevant share buy-back plan strictly in accordance with the relevant laws, regulations and listing rules, and shall timely fulfil the obligations of information disclosure.

The designated information disclosure media of the Company are China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and the websites of Shanghai Stock Exchange (www.sse.com.cn) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk). All the information about the Company must be according to the information released by the above designated media. Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Yao Jun

Company Secretary

Shenzhen, PRC, October 30, 2018

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors of the Company are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors of the Company are Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.