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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT
COMPLETION OF PROPOSED SPIN-OFF AND
SEPARATE LISTING OF PING AN GOOD DOCTOR ON THE MAIN BOARD
OF THE STOCK EXCHANGE

References are made to the announcements of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated January 29, 2018, January 30, 2018, and March 19, 2018, respectively and the circular (the “**Circular**”) of the Company dated February 13, 2018, in relation to, among other things, the proposed spin-off and the listing on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of Ping An Healthcare and Technology Company Limited (“**Ping An Good Doctor**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Company has been informed that the Stock Exchange had granted approval for the listing of, and permission to deal in, the shares of Ping An Good Doctor on the main board of the Stock Exchange (stock code: 1833). The dealings in the shares of Ping An Good Doctor on the Stock Exchange commenced on May 4, 2018.

The final offer price of the shares of Ping An Good Doctor issued under its global offering (“**Global Offering**”) is HK\$54.80 per share (exclusive of brokerage, SFC transaction levy and the Stock Exchange trading fee). Assuming the over-allotment option (“**Over-allotment Option**”) is not exercised, the final number of total offer shares (including the Hong Kong Public Offering and the International Offering) is 160,094,200 shares, and the net proceeds from the Global Offering to be received by Ping An Good Doctor, after deduction of the underwriting fees and commissions and estimated expenses payable by Ping An Good Doctor in connection with the Global Offering, are estimated to be approximately HK\$8,564.0 million. If the Over-allotment Option is exercised in full, Ping An Good Doctor will receive the net proceeds for up to 24,014,100 additional offer shares to be sold and transferred upon the exercise of the Over-allotment Option.

As at the date of this announcement, the Company holds, directly and indirectly, a total of 419,160,000 shares of Ping An Good Doctor, representing approximately 39.27% of its total issued share capital.

As Ping An Good Doctor is an associated company of the Company, the listing of Ping An Good Doctor does not constitute a notifiable transaction for the Company under the Listing Rules.

By order of the Board
Ping An Insurance (Group) Company of China, Ltd.
Yao Jun
Company Secretary

Shenzhen, PRC, May 4, 2018

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.