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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT

CHANGE OF DIRECTOR AND SUPERVISOR

Reference is made to (i) the announcements of Ping An Insurance (Group) Company of China, Ltd. (the "Company") dated March 22, 2017 and June 16, 2017 in relation to the appointment of independent non-executive Director; and (ii) the announcement of the Company dated June 20, 2017 in relation to the election of employee representative Supervisor. Capitalised terms used herein shall have the same meanings as those defined in the above announcements unless otherwise defined.

Change of Director

As disclosed in the announcement of the Company dated June 16, 2017, Mr. Ouyang Hui was elected to replace Mr. Woo Ka Biu Jackson as an independent non-executive Director of the 10th session of the Board at the AGM held on the same date. Mr. Ouyang Hui's qualification as Director is subject to the approval from CIRC.

The Company has recently received the approval regarding the qualification of Mr. Ouyang Hui as Director of the Company from the CIRC (Bao Jian Xu Ke [2017] No. 902). Accordingly, the appointment of Mr. Ouyang Hui as an independent non-executive Director of the 10th session of the Board became effective from August 6, 2017, and Mr. Woo Ka Biu Jackson resigned as the independent non-executive Director as well as the members of the remuneration committee and nomination committee of the Board on the same date.

The details of the biographies and remuneration of Mr. Ouyang Hui were set out in the announcement of the Company dated March 22, 2017.

Change of Supervisor

As disclosed in the announcement of the Company dated June 20, 2017, Mr. Wang Zhiliang was elected in the employee representatives meeting of the Company held on the same date to replace Mr. Gao Peng as the employee representative Supervisor of the 8th session of the Supervisory Committee. Mr. Wang Zhiliang's qualification as Supervisor is subject to the approval from CIRC.

The Company has recently received the approval regarding the qualification of Mr. Wang Zhiliang as Supervisor of the Company from the CIRC (Bao Jian Xu Ke [2017] No. 902). Accordingly, the appointment of Mr. Wang Zhiliang as an employee representative Supervisor of the 8th session of the Supervisory Committee became effective from August 6, 2017, and Mr. Gao Peng resigned as the employee representative Supervisor on the same date.

As at the date of the announcement, Mr. Wang Zhiliang is interested in 15,536 A shares of the Company.

The details of the biographies and remuneration of Mr. Wang Zhiliang were set out in the announcement of the Company dated June 20, 2017.

Save as disclosed above, as at the date of this announcement, none of the above Director and Supervisor (i) has held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) has any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) has any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

The above Director and Supervisor confirm, as at the date of this announcement, that there are no other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its appreciation to Mr. Woo Ka Biu Jackson as Director and Mr. Gao Peng as Supervisor for their contribution towards the Company during their tenure of office, and welcome Mr. Ouyang Hui to the Board and Mr. Wang Zhiliang to the Supervisory Committee.

By order of the Board of
**Ping An Insurance
(Group) Company of
China, Ltd.**
Yao Jun
Company Secretary

Shenzhen, PRC, August 8, 2017

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.