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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2017 to April 30, 2017 are set out as follows:

(in RMB ten thousand)	January to April 2017
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	6,992,377
Ping An Life Insurance Company of China, Ltd.	17,692,159
Ping An Annuity Insurance Company of China, Ltd.	701,835
Ping An Health Insurance Company of China, Ltd.	65,109

The details of the accumulated gross premium income of the life insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to April 2017
Life Insurance Business	
Individual business	17,746,040
New business	8,002,132
Renewal business	9,743,908
Group business	713,063
New business	712,610
Renewal business	453
Total	18,459,103

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to April 2017
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	5,414,526
Non-automobile insurance	1,377,278
Accident and health insurance	200,573
Total	6,992,377

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, May 12, 2017

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.