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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

“The Voluntary Announcement of Ping An Insurance (Group) Company of China, Ltd.”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, March 26, 2017

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.

**THE VOLUNTARY ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "**Group**") confirm that there are no false representations and misleading statements contained in, or material omissions in this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Group, has published the "Clarification Announcement of Ping An Bank" on the website of Shenzhen Stock Exchange (www.szse.cn).

Please also refer to the attachment of this announcement as disclosed by the Group on the website of Shanghai Stock Exchange (www.sse.com.cn) for the details of the "Clarification Announcement of Ping An Bank".

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
March 26, 2017

CLARIFICATION ANNOUNCEMENT

OF

PING AN BANK CO., LTD.

The Bank and all the members of the board of directors confirm that all the information disclosed in this announcement is true, accurate and complete and there are no false and misleading statements or material omissions.

Ping An Bank Co., Ltd. (the "Bank") has noted that there are certain media reports regarding the sharp volatility in the stock price of Huishan Dairy, and the reports regarding the Bank and Ping An hold 25% equity interest in Huishan Dairy.

After due verification, the Bank would like to clarify as follows:

Champ Harvest Limited (the "Champ Harvest") is the controlling shareholder of China Huishan Dairy Holdings Company Limited (the "Huishan Dairy"), a company listed in Hong Kong. Champ Harvest pledged certain shares of Huishan Dairy as collateral and obtained the credit lines from the Bank in June 2015. As of March 24, 2017, the outstanding borrowings of Champ Harvest with the Bank were HKD2.142 billion, and the total number of Huishan Dairy shares pledged by Champ Harvest was 3.434 billion. The Bank and its controlling shareholder, Ping An Insurance (Group) Company of China, Ltd. (the "Ping An"), do not hold any shares of Huishan Dairy. At present, trading of the shares of Huishan Dairy has been suspended and the Bank will take various measures to ensure the safety of the credit funds.

The Bank would like to remind investors that the media designated by the Bank for information disclosure are China Securities Journal, Securities Times, Shanghai Securities News, and Securities Daily, as well as the website of CNINFO (<http://www.cninfo.com.cn>). Investors should only rely on the information disclosed in the announcements published by the Bank on such designated media. Investors are advised to be cautious of investment risks.

The Board of Directors
Ping An Bank Co., Ltd.
March 27, 2017