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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2016 to December 31, 2016 are set out as follows:

(in RMB ten thousand)	January to December 2016
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	17,790,765
Ping An Life Insurance Company of China, Ltd.	27,518,152
Ping An Annuity Insurance Company of China, Ltd.	1,529,367
Ping An Health Insurance Company of China, Ltd.	78,839

The details of the accumulated gross premium income of the life insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to December 2016
Life Insurance Business	
Individual business	27,517,909
New business	11,033,128
Renewal business	16,484,781
Group business	1,608,449
New business	1,606,482
Renewal business	1,967
Total	29,126,358

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to December 2016
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	14,850,066
Non-automobile insurance	2,445,242
Accident and health insurance	495,457
Total	17,790,765

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, January 13, 2017

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.