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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2016 to October 31, 2016 are set out as follows:

(in RMB ten thousand)	January to October 2016
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	14,180,000
Ping An Life Insurance Company of China, Ltd.	23,637,364
Ping An Annuity Insurance Company of China, Ltd.	1,372,479
Ping An Health Insurance Company of China, Ltd.	66,141

The details of the accumulated gross premium income for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to October 2016
Life Insurance Business	
Individual business	23,635,205
New business	9,623,349
Renewal business	14,011,856
Group business	1,440,779
New business	1,439,283
Renewal business	1,496
Total	25,075,984

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

(in RMB ten thousand)

January to October 2016

**Ping An Property & Casualty Insurance
Company of China, Ltd.**

Automobile insurance	11,755,221
Non-automobile insurance	2,002,384
Accident and health insurance	422,395
Total	14,180,000

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board

Yao Jun

Company Secretary

Shenzhen, PRC, November 14, 2016

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.