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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2318)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

“The Announcement of Further Progress regarding Subscription for Preference Shares Issued under the Non-public Issuance of Ping An Bank by Ping An Insurance (Group) Company of China, Ltd.”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange and certain designated newspapers in the PRC, is reproduced herein for your reference.

By order of the Board  
**Yao Jun**  
Company Secretary

Shenzhen, PRC, November 19, 2015

*As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Fan Mingchun, Lin Lijun, Soopakij Chearavanont, Yang Xiaoping and Lu Hua; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.*

**THE ANNOUNCEMENT OF FURTHER PROGRESS REGARDING  
SUBSCRIPTION FOR PREFERENCE SHARES ISSUED UNDER  
THE NON-PUBLIC ISSUANCE OF PING AN BANK  
BY PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.**

The board (hereinafter referred to as the "Board") of directors (hereinafter referred to as the "Directors") and all Directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

On July 16, 2014, the Company published "The Announcement regarding the Investment" on the website of Shanghai Stock Exchange and certain designated newspapers in the PRC, which disclosed that Ping An Asset Management Co., Ltd. (a subsidiary of the Company) ("Ping An Asset Management") agreed to subscribe for approximately 50%-60% of the new preference shares to be issued under the non-public issuance by Ping An Bank Co., Ltd. ("Ping An Bank"), which shall be settled by the insurance funds managed by Ping An Asset Management.

Having considered its funding arrangement, the market circumstances for preference shares as well as other factors, Ping An Bank has decided that the non-public issuance of preference shares will be issued in one single tranche, Ping An Asset Management will subscribe for 58% new preference shares to be issued under the non-public issuance by Ping An Bank.

The issuance is subject to the approval from China Securities Regulatory Commission.

The Board of Directors  
Ping An Insurance (Group) Company of China, Ltd.  
November 19, 2015