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**PING AN**

Insurance · Banking · Investment

**中国平安保险（集团）股份有限公司**

**Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2318)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“China Ping An: the Unaudited Financial Statements of 2012 of Ping An Securities Company, Ltd. (Revised Version)”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board

**Yao Jun**

*Company Secretary*

Shenzhen, PRC, January 18, 2013

*As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Ku Man and Yao Jason Bo; the Non-executive Directors are Fan Mingchun, Lin Lijun, Ng Sing Yip, Li Zhe and Guo Limin; the Independent Non-executive Directors are Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Carmelo Ka Sze, Woo Ka Biu Jackson and Stephen Thomas Meldrum.*

## Regulatory Balance Sheet

Reporting Unit: Ping An Securities Company, Ltd.

December 2012

Unit: Yuan

Asset	No.	Balance at the end of the period	Balance at the beginning of the year	Liabilities and Equity	No.	Balance at the end of the period	Balance at the beginning of the year
Asset:	1			Liabilities:			
Monetary assets	2	9,331,656,799.72	7,526,942,446.43	Short term loans	51		
of which: Customer cash deposits	3	7,949,554,647.84	6,529,941,225.06	of which: Pledged loans	52		
Customer cash deposits on credit	4	143,912,380.59	33,069,983.13	Borrowings from banks and other financial institutions	53		
Self-owned cash deposits on credit	5	24,673,870.20	1,184,903.71	Held-for-trading financial liabilities	54		
Balances with clearing companies	6	603,941,178.19	2,399,752,610.88	Derivative financial liabilities	55		
of which: Balances with clients	7	22,763,413.45	1,641,813,689.06	Financial assets sold under agreements to repurchase	56	13,822,954,491.58	11,083,368,550.01
Balances on credit	8	33,999,638.85	8,219,294.54	Customer brokerage deposits	57	8,055,128,143.35	8,325,859,118.70
Lendings to banks and other financial institutions	9			Customer brokerage deposits of transactions on credit	58	157,054,902.64	36,482,724.80
Funds raised	10	945,395,237.33	462,802,935.57	Underwriting proceeds payables	59		
Realized securities	11	7,327,857.05	1,728,013.00	Staff remuneration payable	60	428,350,245.20	535,879,030.41
Held-for-trading financial assets	12	4,073,798,036.21	2,285,280,553.96	Taxes payable	61	27,480,775.58	53,196,435.19
of which: Pledged securities	13			Interest payable	62	16,975,667.56	7,935,076.43
Derivative financial assets	14	3,821,390.05	0.00	Estimated liabilities	63	3,925,403.30	837,510.00
Financial assets purchased under agreements to resell	15	2,226,734,770.38	838,067,663.55	Long-term borrowings	64		
Interest receivables	16	331,242,819.53	4,425,719.89	Bonds payables	65		
Refundable deposits	17	228,552,954.52	175,168,267.28	Deferred tax liabilities	66		
of which: Trading deposits	18	224,552,954.52	167,168,267.28	Other liabilities	67	415,912,559.24	232,961,353.50
Performance deposits	19	4,000,000.00	8,000,000.00	of which: Accounts payable	68	201,368,739.24	232,961,353.50
Available-for-sale financial assets	20	11,898,153,128.45	12,280,191,842.28	Dividends payable	69		
Held-to-maturity investments	21			Amounts of securities negotiating brokerage	70		
Long-term equity investments	22	1,166,757,157.97	866,757,157.97				
Investment properties	23	10,630,869.59	11,016,384.97				
Fixed assets	24	130,124,618.30	176,386,205.13				
of which: Construction in progress	25	4,588,225.26	12,244,279.16	<b>Total liabilities</b>	75	22,927,782,188.45	20,276,519,799.04
Intangible assets	26	67,033,816.74	66,828,661.23	Equity:			
of which: Membership fees	27	359,586.04	981,024.51	Paid-up capital	80	3,000,000,000.00	3,000,000,000.00
Goodwill	28			Capital reserves	81	145,977,254.67	-310,325,236.10
Deferred tax assets	29	63,887,353.54	136,496,153.57	Less: treasury shares	82		
Other assets	30	177,997,713.39	177,406,197.60	Surplus reserves	83	664,191,984.95	589,167,984.20
of which: Amounts due from clients of commercial papers	31	9,425,097.23	6,213,607.51	General risk provision	84	666,435,619.35	591,411,618.60
Accounts receivable	32	72,733,840.14	66,100,893.59	Trading risk provision	85	641,494,225.35	566,470,224.60
Dividends receivable	33			Unallocated profit	86	3,221,174,428.19	2,696,006,422.97
Debt assets	34			Foreign currency translation differences	87		
Securities negotiating brokerage	35			<b>Total Equity</b>	88	8,339,273,512.51	7,132,731,014.27
<b>Total assets</b>	40	31,267,055,700.96	27,409,250,813.31	<b>Total liabilities and equity</b>	91	31,267,055,700.96	27,409,250,813.31
Supplemental information:							
Bank deposits – client deposits under management	41	11,488,415,671.81	193,888,395.40	Trusted funds	92	11,771,164,130.14	624,381,457.61
Balances with clearing companies – balances with clients (clients under management)	42			Amounts payable	93	227,589,270.40	1,880,152.67
Customers' deposited and trusted capital	43						
Accounts receivable	44	-57,255,250.10	90,638,445.80				
Trusted investments	45	567,592,978.83	341,734,769.08				
of which: Investment costs	46	552,918,621.97	325,205,489.51				
Unsettled losses and gains	47	14,674,356.86	16,529,279.57				
<b>Total trusted assets</b>	48	11,998,753,400.54	626,261,610.28	<b>Total trusted liabilities</b>	96	11,998,753,400.54	626,261,610.28
Collateral	49	3,147,813,755.45	1,402,753,362.34	Contingent liabilities	97		
				of which: Total external guarantees	98		

# Income Statement

Reporting Unit: Ping An Securities Company, Ltd.

December 2012    Unit: Yuan

No. Code Category	Current Year
<b>I. Operating Income</b>	2,402,284,577.61
20 Handling charges and commission income, net	1,505,641,209.37
30 of which: Net operating income from securities trading agency business	472,131,637.89
40 Net operating income from securities underwriting business	803,095,910.96
50 Net operating income from clients' trusted asset management business	9,389,536.58
60 Net interest income	-94,057,703.23
70 Investment gains/(losses)	896,453,098.11
80 of which: Gains attributable to investment in associates and joint ventures	
90 Gains/(losses) attributable to changes in fair value	84,733,810.66
100 Exchange gains/(losses)	-5,306.33
110 Other operating income	9,519,469.03
<b>II. Operating expenses</b>	1,508,972,044.39
130 Operating tax and surcharges	139,942,139.02
140 General and administrative expenses	1,342,332,760.32
150 Asset depreciation losses	25,502,921.68
160 Other operating cost	1,194,223.37
<b>III. Operating profit</b>	893,312,533.22
180 Add: Non-operating income	5,491,962.77
190 Less: Non-operating expenses	11,170,163.90
<b>IV. Profit before tax</b>	887,634,332.09
210 Less: Income tax expenses	137,394,324.62
<b>V. Net profit</b>	750,240,007.47

## Net Capital Calculation Sheet for Securities Company

Reporting Unit: Ping An Securities Company, Ltd.

December 2012

Unit: Yuan

Items	No.	Balance at the end of the period	Deduction rate	Amount for calculation
<b>Net Assets</b>	1	8,339,273,512.51		8,339,273,512.51
<b>Less: total adjustments in respect of the risks of financial assets</b>	2	15,971,951,164.66		541,816,891.17
1. Shares	3	310,696,220.14		16,097,099.20
of which: Shanghai 180 Index, Shenzhen 100 Index, Shanghai and Shenzhen 300 Index Component Shares	4	299,450,456.36	5%	14,972,522.82
Ordinary listed shares	5	11,245,763.78	10%	1,124,576.38
Circulation restricted shares	6		20%	
Shares held the market value of which exceeds 5% of the total market value of such shares	7		40%	
ST shares	8		50%	
* ST shares	9		60%	
Delisted shares that are tradable at share registrars	10		80%	
Delisted shares that are not tradable at share registrars	11		100%	
2. Monetary market funds	12	980,383,615.34	0%	
3. Securities investment funds	13	296,929,087.01	1%	2,969,290.87
4. Fixed Income securities	14	13,872,014,514.18		496,035,826.52
of which: Government loans, Central bank bills	15	165,410,680.27	0%	
Bank debenture, local government bonds	16	428,157,240.00	1%	4,281,572.40
Debenture bonds with credit rating of AAA	17	1,969,180,481.81	2%	39,383,609.64
Debenture bonds with credit rating <AAA, >BBB	18	11,309,266,112.10	4%	452,370,644.48
Debenture bonds with credit rating <BBB	19		20%	
5. Convertible bonds	20	485,311,200.68	5%	24,265,560.03
6. Trust products investments	21		80%	
7. Investment in collective asset management programs	22	26,616,527.31		2,449,114.55
of which: Collective asset management programs on other security companies	23	11,259,035.60	5%	562,951.78
Collective asset management programs on this company (no agreement on first losses bearing)	24	8,349,219.72	10%	834,921.97
Collective asset management programs on this company (agreement on first losses bearing)	25	7,008,271.99	15%	1,051,240.80
8. Orientated or specific financial investment by entrusting other security companies or Fund companies	26	0.00	10%	
9. Other financial products investments	27			
<b>Less: total adjustments in respect of the risks of derivative financial assets</b>	28	3,821,390.05		3,821,390.05
1. Warrants investment	29		20%	
2. Asset on gains attributable to fair value variation of interest rate swap	30	3,821,390.05	100%	3,821,390.05
3. Other derivative financial assets	31			
<b>Less: total adjustments in respect of the risks of other assets</b>	32	5,355,685,168.28		1,637,759,134.91
1. Lendings to banks and other financial institutions (within the term of contract)	33		0%	
2. Funds raised	34	945,395,237.33	2%	18,907,904.75
3. Realized securities	35	7,327,857.05	5%	366,392.85
4. Financial assets purchased under agreements to resell (unexpired)	36	2,226,734,770.38	0%	
5. Interest receivables	37	331,242,819.53	0%	
6. Refundable deposits	38	228,552,954.52		53,101,724.80
of which: Trading deposits	39	171,851,229.72	0%	
Performance deposits	40	4,000,000.00	10%	400,000.00
Futures deposits	41	52,701,724.80	100%	52,701,724.80
Other refundable deposits	42			
7. Long term equity investments (excluding investment in equity of listed companies)	43	1,166,757,157.97		1,166,757,157.97
of which: Investment in equity of subsidiaries in securities business	44		100%	
Investment in equity of subsidiaries in holding funds, futures and other financial business	45	93,961,468.46	100%	93,961,468.46
Investment in equity of subsidiaries engaging in other businesses	46	900,000,000.00	100%	900,000,000.00
Investment in equity of foreign subsidiaries	47	172,795,689.51	100%	172,795,689.51
Strategic equity investment	48		100%	
Other equity investments	49		100%	
8. Investment properties	50	10,630,869.59	100%	10,630,869.59
9. Fixed assets	51	130,124,618.30		130,124,618.30
of which: Properties with clear ownership	52	23,891,393.87	100%	23,891,393.87
Other fixed assets	53	106,233,224.43	100%	106,233,224.43
10. Intangible assets	54	67,033,816.74		66,854,023.72
of which: Membership fees	55	359,586.04	50%	179,793.02
Other intangible assets	56	66,674,230.70	100%	66,674,230.70
11. Goodwill	57		100%	
12. Deferred tax assets	58	63,887,353.54	100%	63,887,353.54
13. Dividend receivables	59		0%	
14. Amounts due from clients of commercial papers	60	9,425,097.23	100%	9,425,097.23
15. Amounts receivables	61	72,733,840.14		21,865,216.20
of which: Aged within one year (including one year)	62	54,084,493.26	10%	5,408,449.33
Aged between one to two years (including two years)	63	4,385,160.02	50%	2,192,580.01
Aged over two years	64	9,349,468.31	100%	9,349,468.31
Amounts due from shareholders and their connected companies	65	4,914,718.55	100%	4,914,718.55
16. Securities underwriting brokerage	66		0%	
17. Bonds redemption brokerage	67		0%	
18. Underwriting fees brought forward	68		100%	
19. Debt assets	69		100%	
20. Long-term deferred expenses	70	82,761,767.73	100%	82,761,767.73
21. Others	71	13,077,008.23	100%	13,077,008.23
<b>Less: total adjustment in respect of risks of contingent liabilities</b>	72			
1. External guarantees (excluding counter-guarantee provided by the company for itself)	73		100%	
2. Guarantees and undertakings for the subsidiaries engaging in securities business	74		100%	
3. Other contingent liabilities	75			
<b>Less: other adjustment items recognized by the CSRC</b>	76			
1. Unrealizable assets including assets the ownership of which is restricted (such as being frozen)	77		100%	
2. Other items	78			
<b>Add: other adjustment items as approved by the CSRC</b>	79			
1. Subordinated debts	80			
2. Guarantees and undertakings provided by the parent company	81			
<b>Net capital amount</b>	82			6,155,876,096.38