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中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT

SUMMARY

The Company has been informed by CIRC that accumulated premium income and relevant data concerning market share of insurance companies in the PRC will be released on its website (<http://www.circ.gov.cn>) and announced the following information pursuant to Rule 13.09 of the Listing Rules.

The board of director of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) would like to announce pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) that the Company has been informed by China Insurance Regulatory Commission (“**CIRC**”) that CIRC has adopted a new practice, pursuant to which the accumulated premium income and relevant data concerning the market share of the insurance companies in the PRC within the period from 1 January of each year up to the preceding month will be released on its website (<http://www.circ.gov.cn>) on a monthly basis so that such information will be available to the insurance companies and the general public. The information provided by the Company is based on unaudited management accounts as contained in the monthly return required to be filed with CIRC by each PRC insurance company which have not been reviewed by the Company’s audit committee and is prepared in accordance with accounting rules and regulations in the PRC, i.e. PRC GAAP and which are different from the international accounting standards adopted by the Company in preparing its financial statement published and to be published in according with the Listing Rules. As the Company is subject to the supervision and regulation of CIRC, monthly premium income and market share of the Company will also be published on CIRC’s website on a monthly basis accordingly.

The Company has provided the unaudited accumulated premium income of Ping An Life Insurance Company of China, Ltd., and Ping An Property & Casualty Insurance Company of China, Ltd., which are the two of the principal operating subsidiaries of the Company receiving premium income, for the period from 1 January 2004 up to 31 July 2004 in the respective amount of RMB33,477.73 million and RMB6,288.92 million to CIRC for the purpose of the release on CIRC’s website and the calculation by CIRC of the market share of the Company to be released on CIRC’s website.

As the information to be disclosed by CIRC is based on unaudited financial information, investors are advised to exercise utmost caution when dealing with the shares of the Company.

By order of the Board
Yao Jun
Joint Company Secretary

Shenzhen, PRC, 27 August 2004

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Sun Jianyi, the non-executive directors of the Company are Li Heihu, Gao Lei, Huang Jianping, Liu Haifeng David, Henry Cornell, Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Dicky Peter Yip, Lin Lijun, Fan Gang, Dou Wenwei, Shi Yuxin, Hu Aimin, and the independent non-executive directors are Bao Youde, Kwong Che Keung Gordon and Cheung Wing Yui.

“Please also refer to the published version of this announcement in the South China Morning Post”