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中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

Announcement

The Board would like to announce that the Company was informed by Christensen, the Company's public relation company, at around 2:45 p.m. today that press release and analyst presentation materials containing price sensitive information of the interim results which were intended for release at 4:30 p.m. on 25 August 2004 and after the conclusion of its board meeting had inadvertently been released by Christensen to investors and analysts at around 1:36 p.m. on 25 August 2004.

As soon as the Company was informed of the incident by Christensen, the Company requested trading of the shares of the Company on the Stock Exchange be suspended and suspension took effect from 2:56 p.m. on 25 August 2004 pending the release of this announcement and release of the interim results announcement. Application has been made to the Stock Exchange for resumption of trading of the shares of the Company with effect from 9:30 a.m. on 26 August 2004.

The board of directors (the "**Board**") of Ping An Insurance (Group) Company of China, Ltd. (the "**Company**") was informed by Christensen, the Company's public relation company, at around 2:45 p.m. today that press release and analyst presentation materials containing price sensitive information of the interim results which were intended for release at 4:30 p.m. on 25 August 2004 and after the conclusion of its board meeting had inadvertently been released by Christensen to investors and analysts at around 1:36 p.m. on 25 August 2004.

The Company was informed by Christensen that the pre-mature release of the information was the result of technical or accidental error but Christensen is still investigating into the cause of this incident. The investigation by Christensen is expected to be finalised by the end of this week and upon the completion of the investigation the Company will issue a further announcement regarding the results of the investigation and actions to be taken to avoid similar incident in the future.

As soon as the Company was informed of the incident by Christensen, the Company requested trading of the shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") be suspended and suspension took effect from 2:56 p.m. on 25 August 2004 pending the release of this announcement and the release of the interim results announcement. Please make reference to the interim results announcement for the relevant information. After the release of the interim results, application has been made to the Stock Exchange for resumption of trading of the shares of the Company with effect from 9:30 a.m. on 26 August 2004. The Stock Exchange is looking into the matter and reserve its rights to take action. Since the Company was informed by Christensen at around 2:45 p.m. of the fact that the information had been released at around 1:36 p.m., the Company did not and had not been able to take any action to ensure no dealing takes place between 1:36 p.m. and 2:45 p.m. during which some parties were in possession of the information which the other was not.

As at the date of this announcement, the directors of the Company are MA Mingzhe, SUN Jianyi, LI Heihu, GAO Lei, HUANG Jianping, LIU Haifeng David, Henry CORNELL, LIN Yu Fen, CHEUNG Lee Wah, Anthony Philip HOPE, Dicky Peter YIP, LIN Lijun, FAN Gang, DOU Wenwei, SHI Yuxin, HU Aimin, BAO Youde, KWONG Che Keung Gordon and CHEUNG Wing Yui.

By order of the Board
YAO Jun & SENG Natalia
Joint Company Secretaries

Hong Kong, 25 August 2004

“Please also refer to the published version of this announcement in the South China Morning Post”