

2025 Environmental, Social and Governance Report

2025 環境、社會及管治報告



This report is the fourteenth Environmental, Social and Governance Report (referred to as “Corporate Social Responsibility Report” in 2015 and before) published by the Company since 2012. The report documents the performance of the Group in the areas of corporate social responsibility and environmental protection in 2025, and represents an opportunity for the Group to communicate with its Shareholders concerning its philosophy, practices and achievements on environmental, social and governance (ESG).

本報告為本公司自 2012 年起發佈的第十四份《環境、社會及管治報告》(2015 年及以前稱為《企業社會責任報告》)。報告記錄了本集團在 2025 年度企業社會責任與環境保護方面的表現，也以此作為本集團與股東之間就環境、社會及管治 (ESG) 的理念、實踐與成績等事宜溝通的橋梁。



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THE MISSION OF SUSTAINABLE DEVELOPMENT

The Board and the management of the Company firmly believe that, as an enterprise develops, in addition to its economic value, it must also give even more consideration to its value to the society. The enterprise must fully understand the ESG aspects about which its stakeholders and the society are concerned, and fulfil its social responsibilities and uphold its business ethics and moral standards and conscience so as to stay in a strong position. This is the mission and objective of the Group concerning its corporate sustainable development.

As the largest overseas omni-media Chinese language culture media group, Phoenix TV is also the only Chinese language media among the initial partners of the United Nations "SDG Media Compact". In recent years, Phoenix TV has been dedicated to constructing an international platform for climate communication on climate issues, through dissemination via multiple channels such as satellite live broadcasts, mobile internet and international social media, and by actively organising international activities, in order to gather global consensus and mutual trust, and promote international cooperation. By these means, we have continued to elucidate scientific solutions for addressing the climate crisis to the global audience, advocate for biodiversity protection, and promote the idea of harmonious coexistence between humans and nature.

Mr. Xu Wei, the Chairman and Chief Executive Officer, said at the Zero-Carbon Mission International Climate Summit 2025 hosted by Phoenix TV, the WWF Beijing Representative Office and the Rocky Mountain Institute (RMI), "Addressing climate change and committing to achieving carbon peaking and carbon neutrality are the mainstream thinking in the world today. Despite numerous setbacks and fluctuations, we must not lose confidence, interrupt dialogue or halt action. First, only with confidence can we have better dialogue. Second, only with dialogue can we take better action. Third, only with action can we achieve better breakthroughs. Climate change affects every corner of the globe. We no longer have time to be empty talkers — we must become people of action. Let us work together, face challenges head-on, turn greater consensus into greater achievements, and jointly create a better future."

可持續發展使命

本公司董事會及管理層堅信，一個企業的發展，不僅要重視經濟價值，更要考慮自身的社會價值。企業必須充分瞭解其持份者與社會所關切的ESG領域，且能貫徹履行相關社會責任，維護商業道德與良心標準方能立於不敗之地，這是本集團在企業可持續發展方面的使命及目標。

作為海外最大的全媒體華語文化傳媒集團，鳳凰衛視也是聯合國「可持續發展目標媒體契約」首批合作夥伴中唯一的華語媒體。近年來，鳳凰衛視致力於建構國際化的氣候問題溝通平台，透過衛星直播、移動互聯網及國際社交媒體等多渠道傳播，並積極舉辦國際活動，以凝聚全球共識與互信，促進國際合作。藉此，我們持續向全球觀眾闡述應對氣候危機的科學方案，宣導保護生物多樣性，推動人與自然和諧共生的理念。

主席兼行政總裁徐威先生，在鳳凰衛視、世界自然基金會北京代表處及落基山研究所(RMI)主辦的「2025零碳使命國際氣候峰會」上表示：「應對氣候變化，致力實現碳達峰、碳中和是當今世界的主流思潮。儘管有不少波折和反覆，我們不能因此失去信心、中斷對話、停止行動。第一，有信心，才能更好對話。第二，有對話，才能更好行動。第三，有行動，才能更好突破。氣候變化波及全球各地，我們已經沒有時間做空談家，必須做行動家，大家一起努力、迎難而上，把更多共識變為更多成果，一起創造更美好的未來。」



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ESG RISK AND OPPORTUNITY ASSESSMENT

The Board assessed that there are no significant environmental risks in the media industry in which the Group operates, mainly because the principal business of the Group focuses on the content production, distribution, and sales of advertising, which is not an energy-intensive business or a natural resource-based business, and therefore, the usage of raw materials, emissions of exhaust gases, and the generation of waste (including electronic waste) during business operations are at relatively low level. On the contrary, the Group focuses more on the social risks and regulatory risks in relation to our programmes and social media content in terms of the ESG aspects, and how to fulfil its corporate social responsibility by better capitalising on its own advantages as a media company and its brand influence.

ESG GOVERNANCE STRUCTURE (BOARD STATEMENT)

The Board is aware that it plays a key role in overseeing the Group's ESG matters as well as assessing and managing major environmental and social risks. The Board also assumes the ultimate responsibility for the management policies, strategies and disclosures of the ESG matters.

Supervision of ESG Matters

The Board, through its Risk Management Committee, continuously monitors the Group's ESG risk management and internal control systems. The Risk Management Committee has incorporated environmental and social risks into the Group's corporate risk management and internal control system. In terms of supervision mechanism, the Risk Management Committee reports to the Board on the identified major ESG risks and issues, as well as any material defect or weakness in the ESG risk control system. Under this framework, the Risk Management Committee paid particular attention to the changes in climate-related risks and reviewed their potential impact on the Group's strategy and operations in the annual risk assessment. The primary functions and compositions of the Risk Management Committee are set out in the section entitled "Board Committees: Risk Management Committee" on pages 92 to 98 of this annual report.

ESG 風險與機遇評估

董事會評估本集團所屬之媒體行業沒有重大的環境風險，主因本集團之主營業務專注媒體內容生產、傳播及廣告銷售，其業務並非能源密集型或以自然資源為基礎，因此，運營過程中原材料使用量、廢氣排放量以及廢物產出量（包含電子垃圾）在較低水平；反之，本集團在 ESG 範疇更聚焦於與節目與社交媒體內容相關的社會風險和監管風險，以及如何更好地利用自身傳媒優勢及品牌影響力履行企業社會責任。

ESG 管治架構（董事會聲明）

董事會知悉其在監察本集團 ESG 事宜以及評估和管理重大環境與社會風險事宜擔當著關鍵的角色。董事會對 ESG 事宜的管理方針、策略與披露匯報同時肩負最終責任。

ESG 事宜監管

董事會透過其風險管理委員會，持續監察本集團的 ESG 風險管理與內部監控系統。風險管理委員會已將環境與社會風險納入本集團企業風險管理與內部監控系統。在監管機制上，風險管理委員會向董事會匯報所識別的重大 ESG 風險與事宜，以及任何 ESG 風險監控系統之重大漏洞或缺陷。在此框架下，風險管理委員會特別關注氣候相關風險的演變，並在年度風險評估中審視其對集團戰略及運營的潛在影響。風險管理委員會的主要職能及組成列載於本年報第 92 至 98 頁的「董事委員會：風險管理委員會」一節中。

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ESG Management Policies and Strategies

In terms of staffing, the Group has an ESG director function (concurrently held by the Group Vice President of Compliance Operation) leading the inter-departmental ESG working team and assisting the Board, the Risk Management Committee and the management to supervise the Group's ESG and sustainable development work including the identification, assessment, prioritisation and management of major environmental and social risks (including climate change related risks) of the Group, and to incorporate the risks into Group Risk Register and submit it to the Risk Management Committee for review; the promotion of the ESG information exchange and communication within the Group, and the compilation of the annual Environmental, Social and Governance Report for the Company.

For policy and supervision at corporate level, the Group has fully implemented a system of Board-approved Corporate Social and Environmental Responsibility Policy. Such policy sets out the tone, stipulates the direction of ESG management, and provides guidelines and skills training for the social, charity and environmental protection activities of the Group, so that the Group can fulfill its social and environmental protection responsibilities in a more effective way, and also comply with the disclosure requirements of ESG under the Listing Rules.

Besides, to identify and manage the material environmental and social risks and opportunities faced during business operations in a more systematic and efficient way, the management has incorporated material environmental and social welfare matters into material non-business reporting matters in a regular monthly business reporting mechanism for the Group's subordinate business units, and it has been proven effective.

ESG Targets, Progress Review and Business Relevance

The Group's ESG objectives are clear and highly relevant to its core businesses. Leveraging its own advantages as a media company and its brand influence, the Group produces and broadcasts programmes and other media content that promote positive energy to the society, provides a large amount of green and charity information through its omni-media platform and organises environmental protection and charity events to bring together social force from international organisations, regional charitable organisations, media partners and caring enterprises, with the aim of promoting charity, facilitating charity and green concepts and environmental protection projects as well as making contributions to the society's sustainable development. The Board reviews the ESG goals and progress of the Group on an ongoing basis through Board meetings, disclosing quantitative indicators such as carbon emissions and has begun improving climate scenario analysis to assess the climate resilience of the Group's strategy, thereby articulating business linkages with compliance risk and cost optimisation, etc., to ensure that such ESG goals are substantively related to the core business of the Group.

The above ESG Governance Structure and Board Statement have been formally discussed and approved by the Board.

ESG 管理方針及策略

在人事編製上，本集團設有 ESG 主任的職能（由集團合規運營副總裁兼任），其帶領跨部門 ESG 工作小組，以協助董事會、風險管理委員會以及管理層監督本集團的 ESG 與可持續發展工作，包括對本集團重大環境與社會風險（包含氣候變化相關風險）進行識別、評估、優次排序以及管理，並納入《集團風險登記冊》呈風險管理委員會審閱；促進本集團內 ESG 信息交流與溝通以及撰寫本公司年度《環境、社會及管治報告》。

在企業政策及監管層面，本集團已全面實施經董事會審批通過的《企業社會與環境責任政策》制度。該政策為本集團的社會、公益與環境保護活動奠定基調、明確 ESG 管理導向與技能培訓並提供指引，旨在協助本集團更好地履行社會與環境保護義務，並符合上市規則在 ESG 披露方面的合規要求。

此外，為更有系統和效率地識別及管理在業務運營期間所面臨的重大環境與社會風險與機遇，管理層已將重大環境及社會公益事宜納入為「集團下屬經營機構月度經營匯報機制」中重大非經營性事項匯報範疇，並一直行之有效。

ESG 目標、進度檢視及業務關連性

本集團的 ESG 目標清晰，且與核心業務有高度的關連性。利用自身的傳媒優勢及品牌影響力，本集團製作及播出能夠為社會宣揚正能量的節目及其他媒體內容，並透過全媒體平台，提供大量綠色與公益資訊，舉辦環保及公益活動，將國際組織、地區公益組織、媒體夥伴、愛心企業等社會力量聚合起來，目標是宣揚公益、推動公益與綠色理念和環保項目，以及為社會可持續發展作出貢獻。董事會透過董事會會議持續檢視本集團的 ESG 目標及進度，披露碳排放等量化指標，並開始完善氣候情景分析，以評估集團戰略的氣候韌性，闡明與合規風險、成本優化等業務關聯，以確保該等 ESG 目標與本集團核心業務具有實質關連性。

以上的 ESG 管治架構及董事會聲明已在董事會正式討論並通過。

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REPORTING PRINCIPLES

The Company has applied the reporting principles of materiality, quantitative, consistency and balance in the preparation of this Environmental, Social and Governance Report.

MATERIALITY ASSESSMENT

Regarding the materiality principle, the Board has determined that ESG issues which have significant impacts on the investors of the Group and other stakeholders are material ESG issues that require disclosure and reporting. This is the selection criterion for significant ESG issues.

The Board and the Risk Management Committee continue to conduct the materiality assessment on ESG issues with the assistance of the ESG working team to determine the prioritisation of ESG-related risks and opportunities. The ESG working team invites representatives of the management and supervisors of the relevant departments at the headquarters to identify the ESG issues of the Group through focus groups or individual interviews. In addition to collecting their opinions on the ESG issues related to Phoenix's business strategies and actual operations, they also collect the opinions and expectations on the sustainable development work of the Group of various stakeholders known from the interviewees' contacts with them, including the shareholders, investors, employees, regulators, customers, suppliers and others during their daily work, so as to identify and assess the Group's significant ESG risks more comprehensively.

匯報原則

本公司在編製本《環境、社會及管治報告》時應用了「重要性」、「可量化」、「一致性」及「平衡」的匯報原則。

重要性評估

有關重要性原則，董事會已釐定凡對本集團投資者及其他持份者產生重要影響的ESG事宜皆為「重要」的ESG事宜，並需要作出披露匯報，這是重大ESG事宜的選擇準則。

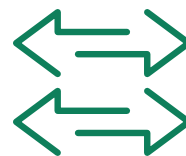
董事會及風險管理委員會透過ESG工作小組協助持續進行針對ESG事宜的重要性評估，以釐定相關ESG風險與機會的優次排序。ESG工作小組邀請管理層代表及總部相關部門主管，透過焦點小組或個別約談的形式以識別本集團的ESG事宜，除收集他們就鳳凰經營策略及實際運營情況對相關ESG事宜的意見，亦收集受訪者在其日常工作期間與股東、投資者、僱員、監管機構、客戶、供應商等的接觸所知悉的各持份者對本集團在可持續發展工作的意見和期望，以更全面的識別與評估本集團的重大ESG風險。



Materiality
重要性



Quantitative
可量化



Consistency
一致性

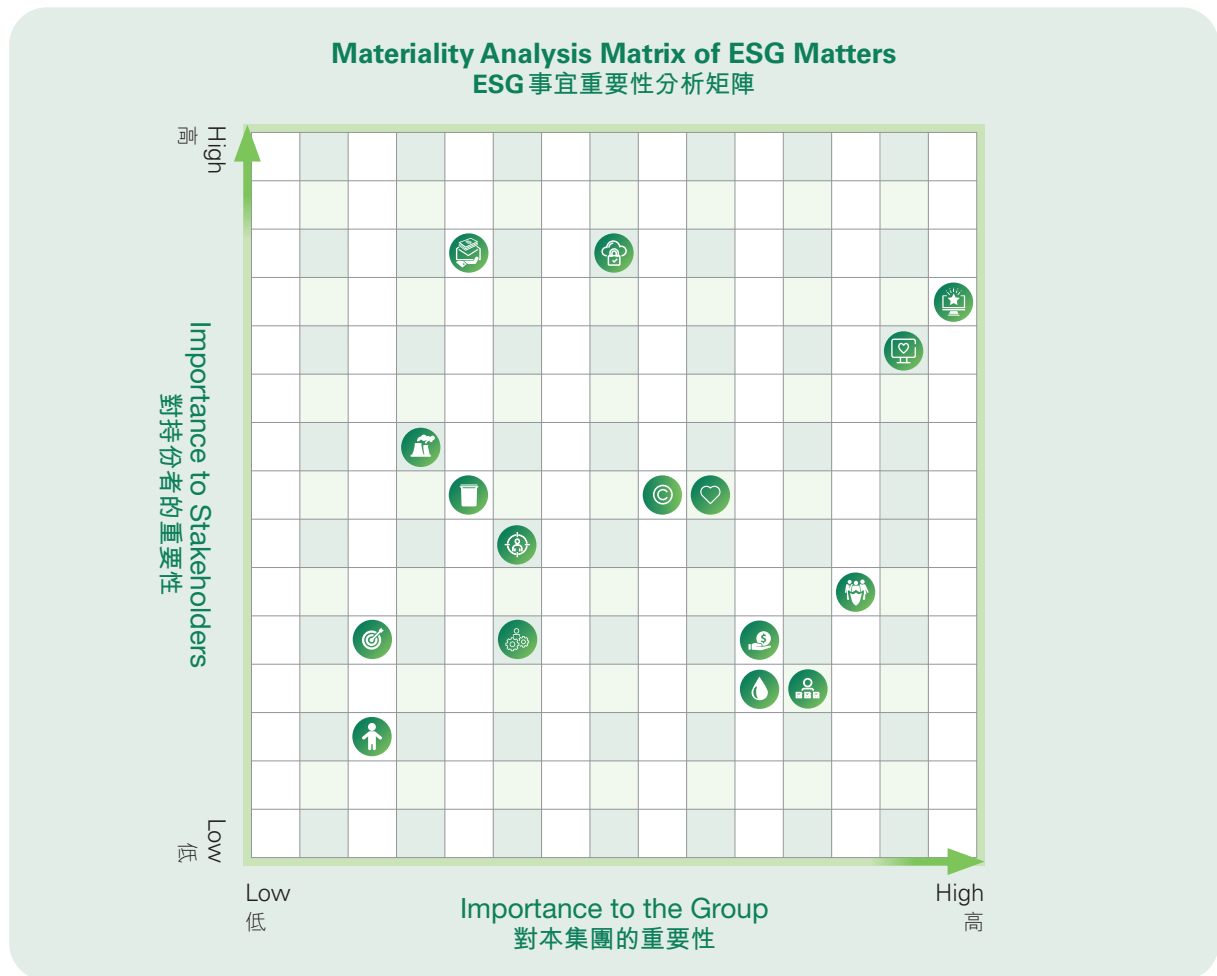


Balance
平衡

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The materiality analysis matrix of ESG issues of the Group in 2025 is as follows:

本集團2025年ESG事宜重要性分析矩陣圖如下：



- | | | |
|--|---|--|
| Waste Air Emission
廢氣排放 | Employee Health and Safety
員工健康與安全 | Social Media Contents Safety
社交媒體內容安全 |
| Use of Resources (Energy, Water, Other Raw Materials)
資源(能源、水、其他材料)使用 | Employee Development and Training
員工發展及培訓 | Anti-corruption
反貪污 |
| Waste Generation
廢棄物產出 | Forbidding Employment of Children and Forced Labor
防止僱用童工和強制勞工 | Community Charity
社區公益慈善 |
| Tackling Climate Change
應對氣候變化 | Procurement and Supply Chain Management
採購及供應鏈管理 | Customer Privacy Protection and Information Security
客戶隱私保護及信息安全 |
| Employment Rights
僱傭權益 | Programme Contents Safety
節目內容安全 | Intellectual Property Protection (Including Copyright, Trademark)
保護知識產權(包括版權、商標) |
| Employee Benefits
員工福利 | | |

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REPORTING SCOPE

This report covers the Group's core businesses in 2025, including business segments such as television broadcasting, internet media, outdoor media (large outdoor LED panel advertising business) and real estate (mainly for leasing). The main operating locations include the Group's HK headquarters office cum production and broadcasting building in Tai Po INNOPARK (the "HK headquarters"), Phoenix International Media Centre in Chaoyang District, Beijing (the "Beijing Phoenix Centre"), and the office premises at China Phoenix Tower in Shenzhen; Phoenix North America Chinese Channel Building in Los Angeles, the US; Phoenix Chinese News & Entertainment Building in London, UK; as well as ifeng.com offices in Beijing. This report records the ESG performance of the Group's main businesses during the year.

ENVIRONMENTAL CATEGORY

Environmental Protection Policies

Even though the environmental risks faced by the media industry to which the Group belongs are relatively low, daily office operations still involve various types of energy consumption, office resource consumption, greenhouse gas emissions and air pollutant emissions, etc. Therefore, the Group persistently promotes environmental protection policies. The HK headquarters and the business units of the Group must effectively use resources during their operations, reduce energy consumption, so as to reduce exhaust gas and greenhouse gas emissions, and at the same time encourage reuse and recycling of waste, water conservation. The Group also avoids all operating activities that have significant impacts on the environment and natural resources, with a goal to reduce the negative impacts on the environment during operation.

Relevant Environmental Protection Laws and Regulations

The Group has always attached great importance to environmental protection and strictly abides by the laws of Hong Kong including Waste Disposal Ordinance (Chapter 354), Air Pollution Control Ordinance (Chapter 311), Water Pollution Control Ordinance (Chapter 358), and the PRC laws including Environmental Protection Law of the PRC, Water Pollution Prevention and Control Law of the PRC, and Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Wastes and other laws and regulations related to environmental protection in the country/region where the companies under the Group are located. During the year, the Group did not receive any violation notices related to relevant environmental protection regulations that have a significant impact on the Group.

匯報範圍

本報告涵蓋本集團於2025年的核心業務，包括電視廣播、互聯網媒體、戶外媒體（大型戶外LED屏幕廣告業務）以及以租賃為主的房地產等業務版塊。主要運營地點包括本集團位於香港大埔創新園的總部辦公兼製播大樓（「香港總部」）、北京朝陽區的鳳凰國際傳媒中心大樓（「北京鳳凰中心」），以及位於深圳中國鳳凰大樓的辦公室；美國洛杉磯的美洲台大樓；英國倫敦的歐洲台大樓；以及北京的鳳凰網辦公室。本報告記錄了本集團主要業務於年內在ESG方面的表現。

環境範疇

綠色環保政策

縱使本集團所屬之媒體行業所面對的環境風險相對較低，然而日常辦公運營亦涉及各類能源消耗、辦公室資源消耗、溫室氣體排放和空氣污染物排放等。因此本集團堅持推行綠色環保政策，香港總部及本集團下屬經營機構在運營過程中必須有效利用資源，減少能源消耗以減少廢氣及溫室氣體排放，並同時鼓勵重用和回收廢棄物、節約用水。本集團亦避免一切對環境及天然資源造成重大影響的運營活動，目標是減少運營過程中對環境造成的負面影響。

相關環保法律法規

本集團向來重視環境保護，嚴格遵守包含香港法例《廢物處置條例》（第354章）、《空氣污染管制條例》（第311章）、《水污染管制條例》（第358章），以及中國法律《中華人民共和國環境保護法》、《中華人民共和國水污染防治法》及《中華人民共和國固體廢物污染環境防治法》等與本集團旗下公司所在國家／地區環保相關的法律法規。於本年度內，本集團並無接獲任何對本集團構成重大影響的有關環保法規之違規個案。

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Data Collection for Resource Usage and Emissions

Regarding the collection of resource usage and emissions data, for office operations in Hong Kong, electricity consumption is calculated based on the bills issued by CLP Power Hong Kong Limited (for the Group's HK headquarters office cum production and broadcasting building) and The Hongkong Electric Company (for the Group's meeting and broadcasting centre in Wanchai, Hong Kong). The gas consumption is calculated based on the bills issued by the Hong Kong and China Gas Company Limited. The water consumption is calculated based on the bills issued by the Water Supplies Department of the HKSAR Government. For operations in the Mainland, the electricity consumption in Beijing region is calculated according to the electricity notices issued by State Grid Beijing Electric Power Company. The hot water consumption for central heating is calculated according to the bills of Beijing District Heating Group Co., Ltd. The tap water consumption is calculated according to the bills of Beijing Waterworks Group Co., Ltd. The natural gas consumption is calculated based on the bills of Beijing Gas Group Co., Ltd. For operation in Shenzhen, the electricity consumption is calculated based on the electricity notices issued by Shenzhen Power Supply Bureau Co., Ltd, and the natural gas consumption is calculated based on the bills issued by Futian Branch of Shenzhen Gas Corporation Ltd. For overseas operations, the consumption of electricity, gas and water is calculated based on the bills issued by the companies which supply electricity, gas and water in the country/region where located.

Application of Quantitative Reporting Principles

The calculation methods for air pollutant emissions and carbon dioxide emissions in this report are with reference to the generally accepted standard formulas contained in Appendix II: Reporting Guidance on Environmental KPIs of How to Prepare an ESG Report issued by the Stock Exchange.

Air Pollutants: Emission Data of Nitrogen Oxides, Sulfur Oxides and Particulate Matters

The emissions of air pollutants such as nitrogen oxides (NOx), sulfur oxides (SOx) and particulate matters (PM) are mainly caused by the diesel fuel from the shuttle buses that pick up employees (24-hour round trip between the HK headquarters building and the Tai Po Market MTR station), a total of 472,849 grams of NOx, 683 grams of SOx, and 21,928 grams of PM were emitted during 2025. The gaseous fuel (town gas) consumed in the Group's HK headquarters office cum production and broadcasting building, and the building of Phoenix North America Chinese Channel also resulted in emission of 2,964 grams of NOx and 16 grams of SOx. The emission factors used to calculate the emissions of the above pollutants are with reference to Appendix II: Reporting Guidance on Environmental KPIs of How to Prepare an ESG Report issued by the Stock Exchange.

資源使用及排放數據收集

有關資源使用及排放數據的收集，在香港地區辦公室運營方面，電力消耗量是根據中華電力有限公司（覆蓋本集團香港總部辦公兼製播大樓）以及香港電燈有限公司（覆蓋本集團位於香港灣仔的會客演播中心）發出的帳單計算、煤氣消耗量是根據香港中華煤氣有限公司發出的帳單計算、用水量是根據香港特區政府水務署發出的帳單計算。在內地運營方面，北京地區電力消耗量是根據國網北京市電力公司發出的用電通知單計算、供暖熱水消耗量是根據北京市熱力集團有限責任公司的帳單計算、自來水消耗量是根據北京市自來水集團有限責任公司的帳單計算、天然氣是根據北京市燃氣集團有限責任公司的帳單計算。至於深圳地區的運營，電力消耗量是根據深圳供電局有限公司發出的用電通知單計算，天然氣是根據深圳市燃氣集團股份有限公司福田分公司的帳單計算。海外地區運營方面，電力、煤氣及水的消耗量是根據所在國家／地區供應電力、煤氣、水的公司發出的帳單計算。

量化匯報原則應用

本報告的空氣污染物排放以及二氧化碳排放的計算方法乃參考聯交所發行的《如何編備環境、社會及管治報告》之《附錄二：環境關鍵績效指標匯報指引》所載之公認標準公式作出計算。

空氣污染物：氮氧化物、硫氧化物及懸浮顆粒排放數據

氮氧化物(NOx)、硫氧化物(SOx)以及懸浮顆粒(PM)等空氣污染物排放主要是由接載僱員穿梭巴士(24小時來往香港總部大樓與大埔墟港鐵站)消耗柴油燃料所產生，於2025年內共排放了氮氧化物472,849克、硫氧化物683克、懸浮顆粒21,928克。本集團香港總部辦公兼製播大樓及鳳凰衛視美洲台大樓所消耗的氣體燃料(煤氣)亦產生氮氧化物共2,964克、硫氧化物共16克。計算上述污染物排放量所採用的排放系數乃參考聯交所發行的《如何編備環境、社會及管治報告》中之《附錄二：環境關鍵績效指標匯報指引》所計算。

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Carbon Emissions: Direct and Indirect Energy Greenhouse Gas Emissions

The media industry to which the Group belongs does not highly use energy or involve industrial processes. The Group also does not own or control businesses that consume non-renewable fuels resulting in directly generating greenhouse gas emissions (i.e. Scope 1). The Group's HK headquarters office cum production and broadcasting building has four backup generator sets for emergency power supply and firefighting purposes, but they are not regularly used and do not directly generate greenhouse gas emissions. In addition, the Group's internal consumption of (purchased) electricity, gas, etc. during the operations of the principal businesses will cause energy indirect greenhouse gas emissions (i.e. Scope 2).

Apart from the aforementioned direct and indirect energy emissions, the Group also focuses on other indirect greenhouse gas emissions arising from its value chain (i.e., Scope 3). Given that the Group's operations span multiple cities, and that media activities involve extensive upstream and downstream partnerships, data collection involves a certain level of complexity. Reference has been made to the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard, under which the Group has preliminarily identified Scope 3 categories most relevant to its business, such as business travel.

As some data rely heavily on information provided by third-party suppliers, and given the media industry's non-energy-intensive characteristics, and for the purpose of quantifying the disclosure of total Scope 3 emissions, the Group is working towards establishing more effective data collection and management methods.

碳排放：直接及間接能源溫室氣體排放

本集團所屬之媒體行業並沒有高度使用能源以及工業流程。本集團亦沒有擁有或控制會耗用不可再生燃料致直接產生溫室氣體排放的業務（即範圍1）。本集團香港總部辦公兼製播大樓擁有四部後備發電機組以作緊急供電及消防用途，但沒有恆常使用而直接產生溫室氣體排放。此外，本集團在主營業務運營期間因內部消耗（外購）電力、煤氣等會引致能源間接溫室氣體排放（即範圍2）。

除上述直接及間接能源排放外，本集團亦關注價值鏈中產生的其他間接溫室氣體排放（即範圍3）。由於本集團業務遍及全球多個城市，且媒體業務涉及廣泛的上下游合作夥伴，數據採集過程具備一定複雜性。參考《溫室氣體核算體系：企業價值鏈（範圍三）核算與報告標準》，本集團已初步識別出商務差旅等與業務最具相關性的範圍3類別。

鑑於部分數據高度依賴第三方供應商提供，且媒體行業具備非能源密集型特質，為量化披露範圍3排放總量，本集團正致力於完備更有效的價值鏈數據採集及管理方式。

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In 2025, the Group's greenhouse gas emissions were 11,749 tons of CO₂ equivalent, maintaining a downward trend for consecutive five years. The analysis and disclosure are as follows:

2025年度，本集團溫室氣體排放為11,749噸二氧化碳當量，連續五年保持下降趨勢。分析及披露如下：

Operation locations 運營地區	Electricity/gas category 電力/煤氣類別	CO ₂ emission factor [#] 二氧化碳排放系數 [#] unit單位	Consumption volume of purchased electricity/gas 外購的電/煤氣用量	CO ₂ equivalent emissions 二氧化碳當量排放量
Hong Kong 香港	Electricity provided by CLP Power Hong Kong (Television broadcasting & HK headquarters) 中華電力提供的電力 (電視廣播及香港總部)	0.50 kg/kWh 0.50 千克/千瓦時	9,173,627 kWh 9,173,627 千瓦時	4,586,814 kg 4,586,814 千克
	Electricity provided by the Hongkong Electric (Television broadcasting & meeting and broadcasting centre in Wan Chai, Hong Kong) 香港電燈提供的電力 (電視廣播及香港灣仔會客演播中心)	0.60 kg/kWh 0.60 千克/千瓦時	25,972 kWh 25,972 千瓦時	15,583 kg 15,583 千克
	Gas provided by Hong Kong and China Gas (Television broadcasting & HK headquarters) 香港中華煤氣提供的煤氣 (電視廣播及香港總部)	0.065 kg/MJ 0.065 千克/兆焦耳	684,000 MJ 684,000 兆焦耳	44,460 kg 44,460 千克
	Diesel oil provided by PetroChina International (Hong Kong) Corporation Limited (Television broadcasting & HK headquarters) 中國石油國際事業(香港)有限公司提供的柴油 (電視廣播及香港總部)	0.068 kg/MJ 0.068 千克/兆焦耳	1,634,645 MJ 1,634,645 兆焦耳	110,895 kg 110,895 千克
Mainland 內地	Electricity provided by State Grid Beijing Electric Power Company (Beijing Phoenix Centre ^{**}) 國網北京市電力公司提供的電力 (北京鳳凰中心 ^{**})	0.5580 kg/kWh 0.5580 千克/千瓦時	4,473,506 kWh 4,473,506 千瓦時	2,496,216 kg 2,496,216 千克
	Natural gas provided by Beijing Gas Group Co., Ltd. (Beijing Phoenix Centre) 北京市燃氣集團有限責任公司提供的天然氣 (北京鳳凰中心)	0.0561 kg/MJ 0.0561 千克/兆焦耳	405,913 MJ 405,913 兆焦耳	22,772 kg 22,772 千克
	Electricity provided by State Grid Beijing Electric Power Company (Internet media) 國網北京市電力公司提供的電力 (互聯網媒體)	0.5580 kg/kWh 0.5580 千克/千瓦時	539,449 kWh 539,449 千瓦時	301,013 kg 301,013 千克
	Electricity provided by regional power grids (Outdoor media) 區域電網提供的電力 (戶外媒體)	0.5306 kg/kWh 0.5306 千克/千瓦時	7,351,316 kWh 7,351,316 千瓦時	3,900,608 kg 3,900,608 千克

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Operation locations 運營地區	Electricity/gas category 電力/煤氣類別	CO ₂ emission factor [#] 二氧化碳排放係數 [#] unit單位	Consumption volume of purchased electricity/gas 外購的電/煤氣用量	CO ₂ equivalent emissions 二氧化碳當量排放量
Mainland 內地	Electricity provided by Shenzhen Power Supply Co., Ltd. (Shenzhen Management Center) 深圳供電局有限公司提供的電力 (深圳管理中心)	0.4403 kg/kWh 0.4403 千克/千瓦時	282,197 kWh 282,197 千瓦時	124,251 kg 124,251 千克
	Natural gas provided by Futian Branch of Shenzhen Gas Corporation Ltd. (Shenzhen Management Centre) 深圳市燃氣集團股份有限公司福田分公司提供的天然氣 (深圳管理中心)	0.0555 kg/MJ 0.0555 千克/兆焦耳	252,196 MJ 252,196 兆焦耳	14,007 kg 14,007 千克
America 美洲	Electricity provided by Southern California Edison Company (Phoenix North America Chinese Channel) 南加州愛迪生電力公司提供的電力 (鳳凰衛視美洲台)	0.1944 kg/kWh 0.1944 千克/千瓦時	619,330 kWh 619,330 千瓦時	120,376 kg 120,376 千克
	Gas provided by the Southern California Gas Company (Phoenix North America Chinese Channel) 南加州瓦斯公司提供的煤氣 (鳳凰衛視美洲台)	0.0503 kg/MJ 0.0503 千克/兆焦耳	35,555 MJ 35,555 兆焦耳	1,788 kg 1,788 千克
Europe 歐洲	Electricity provided by the EDF Energy (Phoenix Chinese News and Entertainment Channel) EDF Energy 提供的電力 (鳳凰衛視歐洲台)	0.0300 kg/kWh 0.0300 千克/千瓦時	328,676 kWh 328,676 千瓦時	9,860 kg 9,860 千克
				11,748,642 kg in total, i.e. 11,749 tons 共計 11,748,642 千克 即 11,749 噸

Regarding the emission factors used in the calculation of the CO₂ equivalent emissions by the Group, the operation in Hong Kong has referred to the emission factors in the latest Sustainability Report of CLP Holdings Limited and HK Electric Investments, Limited, and in the latest ESG Report of the Hong Kong and China Gas Company Limited; for the operation outside Hong Kong, we refer to the relevant emission factors of the country/region where it is located; Chinese Mainland's emission factors are based on the relevant information from the Ministry of Ecology and Environment of the PRC.

有關本集團計算二氧化碳當量排放過程中所採用的排放係數，香港地區運營部分已參考中電控股有限公司、港燈電力投資有限公司最近期的可持續發展報告中的排放係數，以及香港中華煤氣有限公司最近期的環境、社會及管治報告中的排放係數；香港以外地區運營部分則參考所在國家/地區的相關排放係數；中國內地排放係數則根據中華人民共和國生態環境部的相關資料。

In addition to the usage of electricity and gas, Beijing Phoenix Centre also uses energy through external heating, which is provided by Beijing District Heating Group. However, since the heating supply comes from the waste heat of the power station, it is considered that no additional carbon emissions are generated.

北京鳳凰中心除使用電、煤氣外，也有通過外購採暖使用能源，暖氣由北京熱力集團提供，但由於供暖熱量來自發電廠餘熱，故視同沒有額外碳排放產生。

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Emission Targets

The Group has set a directional and forward-looking mid-term emission reduction target in which total annual air pollutant emissions and greenhouse gas emissions must fall year-on-year for five years (2021-2025). In 2025, the year of results, all emission reduction targets have been successfully achieved, with greenhouse gas emissions cumulatively decreased by 38% compared to 2021. Building upon the achievement of the 2021-2025 emission reduction targets, the Group has initiated the formulation of its next-phase climate targets. Referring to the latest international climate change agreements, the new targets will: cover Scope 1 and Scope 2 emissions, and assess the feasibility of incorporating key Scope 3 categories. The steps taken to achieve this target include optimising and adjusting the air-conditioning system and lighting system of the office cum production and broadcasting building to improve the overall power efficiency. The indoor air-conditioning temperature should fall between 23 degrees Celsius and 25 degrees Celsius to reduce its power consumption. All employees are required to conserve electricity (including measures such as turning off air conditioners, lights, computers and televisions during lunch hours and after work as and when appropriate, provided there is adequate ventilation). And all the employee shuttle buses have been replaced with the 3.8-ton Euro V diesel commercial vehicles that comply with the EU's fifth Exhaust Gas Emission Standards; shuttle buses will be maintained regularly to effectively reduce emissions. In addition, the Group also reserves a large outdoor green area right outside the office building of HK headquarters, and sets up electric vehicle charging areas in the parking lots to promote low carbon emissions.

排放量目標

本集團訂立了五年(2021年 - 2025年)每年總體空氣污染物排放及溫室氣體排放必須同比下跌的方向性、前瞻性中期減排目標。2025年作為目標收官年，已順利完成各項減排指標，其中溫室氣體排放量較2021年累計下降38%。在達成2021年 - 2025年減排目標的基礎上，本集團已啟動下一階段氣候目標的製定工作。參考最新氣候變化國際協議，新目標將涵蓋範圍一及範圍二排放，並研究將關鍵範圍三類別納入的可行性。為達到這個目標所採取的步驟包括持續優化調整辦公兼製播大樓的空調系統及照明系統以提升整體電能效益，將室內空調溫度嚴格控制在攝氏23度至25度之間以減少空調的耗電量，要求所有員工切實節約用電(包括在空氣流通的前提下在午飯時間及下班後適時關掉空調、電燈、電腦及電視等舉措)，並且確保所有僱員穿梭巴士已更換為符合歐盟第五期「廢氣排放標準」的3.8噸歐盟五期柴油商業車，為穿梭車輛進行定期保養，以有效減少排放量。此外，本集團亦在香港總部辦公大樓外保持較大戶外綠化面積，以及在停車場設置電動車充電專區，提倡低碳排放。



Euro V shuttle bus for employees
歐盟五期僱員穿梭巴士



Electric vehicle charging areas
電動車充電專區



Waste paper recycling
廢紙回收



Indoor waste classification
室內廢棄物分類



Large green areas outside HK headquarters office cum production and broadcasting building
香港總部辦公兼製播大樓戶外大面積綠化地帶



HK headquarters office cum production and broadcasting building with the outer perimeter green fence
香港總部辦公兼製播大樓及外圍綠化圍欄



Outdoor waste classification
室外廢棄物分類



Notice to remind employees of double-sided printing
標示提醒員工使用雙面打印

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Waste Management

The principal business of the Group is media, and no major toxic chemicals, chemical waste, construction waste, medical waste and other hazardous wastes are generated in the course of the business activities. As for the disposal volume of electronic equipment, batteries, energy-saving light bulbs, cleaning supplies, and pest control products, etc. during daily office operations, the environmental risk is assessed to be at a relatively low risk level.

In addition, the non-hazardous waste generated by the Group during its operation includes general office waste, food waste from the staff canteen, garden waste, electronic waste and construction or demolition waste generated during the repair and maintenance of office buildings. These non-hazardous wastes are general wastes that are not subject to any legal waste management methods restriction and are disposed of by the municipal authority. As a more effective waste data collection and management system was being prepared in 2025, the waste amount has not been disclosed.

The Group always encourages waste reduction at source and paper conservation, and actively promotes proper classification, treatment, recycling and reuse of waste. The ESG working team provides waste reduction advice and the Group's administration department coordinates its related implementation and reports to the management. The Group's HK headquarters currently employs a professional cleaning contractor to handle waste. The Group has set a directional and forward-looking mid-term waste reduction target that the total annual waste volume must fall year-on-year for five years (2021-2025). To achieve this target, we have taken the following steps:

- **Classifying and recycling waste systematically**
系統性的廢物分類及回收
- **Further promoting the concept and practice of paperless office through the use of SAP Enterprise Resource Planning Management System (ERP)**
透過使用SAP企業資源計劃管理系統(ERP)進一步推動無紙化辦公概念及實踐
- **Saving paper: Put up notices at obvious spots to remind employees of double-sided printing, use recycled paper and use waste paper for notes**
節約用紙：在明顯地方張貼提示，提醒員工採用雙面打印文件、使用循環再用紙及廢紙記事
- **Recycling paper: Place a large paper recycling bag next to the printer to collect waste paper for further processing**
廢紙回收：於打印機旁放置大型廢紙回收袋，統一收集廢棄紙張再作進一步處理
- **Controlling the quantity of food supplies in the staff canteen to effectively reduce food waste**
控制員工飯堂食材供應數量，以有效減少廚餘
- **Reducing Plastic: replacing disposable plastic products with biodegradable materials such as paper or wood in the staff canteen**
減塑：在員工飯堂將一次性塑料製品更換為紙質或木質等易降解的材料
- **Communicating regularly with the professional cleaning contractor and monitoring the waste volume**
與專業清潔承辦商定期溝通並監察廢物廢棄量情況

廢棄物管理

本集團主營業務為傳媒，經營活動過程中沒有產生重大有毒化學品、化學廢物、建築廢料、醫療廢物等有害廢棄物。至於日常辦公運營中一些電子設備、電池、慳電燈泡、清潔與蟲害防治類用品等的棄置量經環境風險評估則在較低風險水平。

此外，本集團在經營活動中所產生的無害廢棄物包括一般辦公室廢物、員工飯堂廚餘、園林廢棄物、電子廢物及辦公樓維修保養過程所產生的建築或拆卸廢棄物。該等無害廢棄物屬於不受任何法定廢物管理方式規限並由市政當局處置的一般廢物。2025年正在完備更有效的廢棄物數據採集及管理系統，故未有披露相關廢棄量。

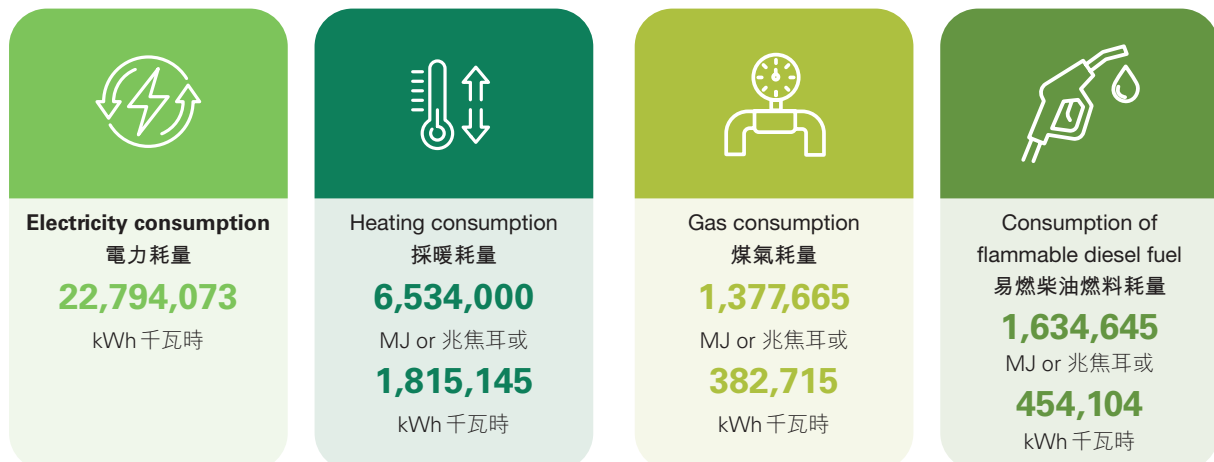
本集團時刻鼓勵源頭減廢、節約用紙，並積極推動廢棄物妥善分類、處理、回收及循環再用，由ESG工作小組提供減廢意見、總部行政部統籌具體執行並向管理層匯報。本集團香港總部目前聘用了專業清潔承辦商負責處理廢棄物。本集團訂立五年（2021年—2025年）每年總體廢棄量必須同比下跌的方向性、前瞻性中期減廢目標。為達到這個目標，所採取的步驟包括以下舉措：

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Energy Consumption

In terms of direct energy consumption, the 24-hour employee shuttle bus service provided by the Group's HK headquarters consumes non-renewable diesel fuel. In addition, the Group does not own or control businesses or operating activities that consume a significant amount of non-renewable fuel. In terms of indirect energy consumption, the Group purchases and consumes indirect energy including electricity, as well as heating (mainly in Beijing) during the operation of the principal business. The annual energy consumption data is disclosed as follows:



Total energy consumption: 25,446,038 kWh

能源耗量

在直接能源消耗方面，本集團香港總部為員工提供的24小時僱員穿梭巴士服務會消耗不可再生的柴油燃料。此外，本集團沒有擁有或控制會耗用重大非再生燃料的業務或經營活動。而在間接能源消耗方面，本集團在主營業務活動期間會外購及耗用間接能源包括電力，以及採暖（主要在北京），年度能源消耗數據披露如下：

能源總耗量：25,446,038 千瓦時

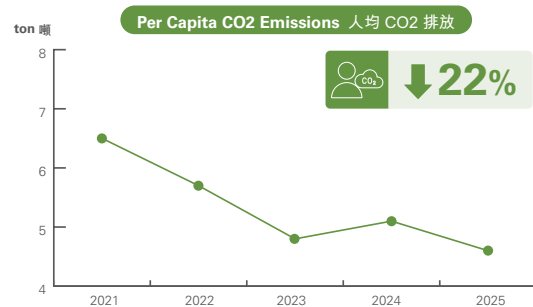
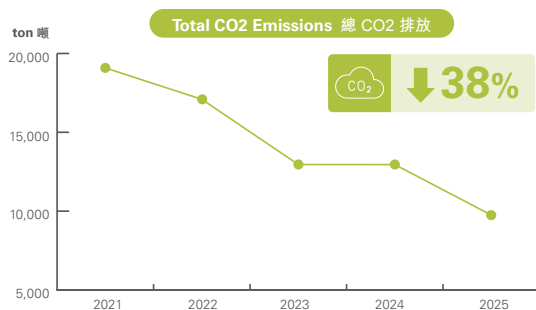
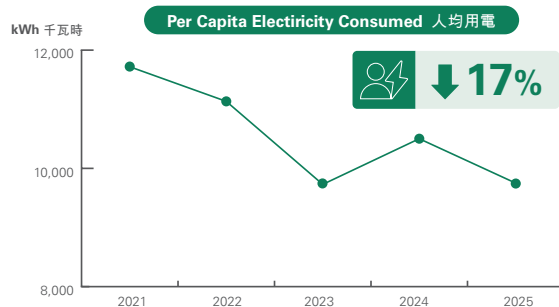
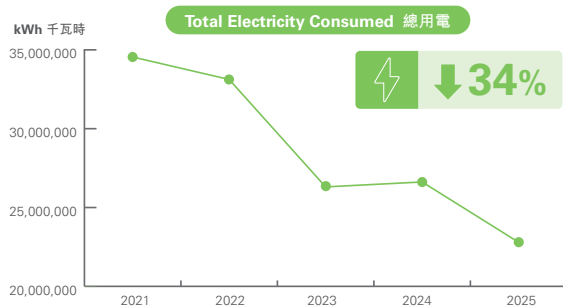
If the number of the Group's employees (2,338 people) is used as the unit for calculating energy consumption intensity, the energy consumption of each employee of the Group during the year is 10,884 kWh. The Group has set a directional and forward-looking mid-term energy reduction target that the total annual energy consumption must fall year-on-year for five years (2021-2025), where the total energy consumption cumulatively decreased by 30.1% in 2025 compared to 2021, successfully achieving the target. For the steps taken to achieve this target, please refer to the above-mentioned series of measures on emission reduction, the ultimate goal of which is to save energy and reduce emissions.

如果以本集團僱員人數2,338作為計算能源耗量密度的單位，則本集團每名僱員在本年度之能源耗量為10,884千瓦時。本集團訂立五年（2021年－2025年）每年能源總耗量必須同比下跌的方向性、前瞻性中期減能目標，2025年能源總耗量較2021年累計下降30.1%，順利完成目標。有關為達到這個目標所採取的步驟，請參閱上述有關減排的一系列舉措，其最終目標皆為節能減排。

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ESG Achievement | ESG 成果



In 2025, Phoenix TV maintained downward trends in CO2 emissions and electricity consumption. In five years, the Group's total carbon emissions decreased by 38%, with per capita emissions falling by 22%. Total electricity consumption decreased by 34%, while per capita electricity consumed decreased by 17%.

2025年，鳳凰衛視二氧化碳與耗電量保持下降方向。5年內，集團總碳排放量下降38%，人均碳排放下降22%。集團總耗電量下降34%，人均耗電量下降17%。

Moreover, the related operating units of the Group's outdoor media business (large outdoor LED panel advertising business) have also established the following environmental protection measures: for energy saving, large display screens use energy-saving LED tubes, the brightness of which will be adjusted automatically during usage. The power consumption of the display screen, therefore, is only about 30% of the designed peak consumption level during normal usage, which reduces power consumption. In terms of power utilisation efficiency, we use high-quality power supplies with a power conversion efficiency of 97%, reducing the loss of electrical energy converted into heat. Screens use axial fans instead of air conditioning for ventilation and cooling, which further reduces energy consumption while ensuring the normal operation of screens. For the recycling and reuse of dismantled screens which does not occur frequently, we clean and modify components that are still useful and reuses them as spare parts for newly built or modified screens or for repairing screens. For the reduction of light pollution from screens, the large display screens are all equipped with an outdoor light assessment system, so screen brightness can be automatically adjusted to accommodate the surrounding environment. We also introduce new LED screens that adopt a color depth of 16 bit, thereby producing softer colors and helping to alleviate discomfort from bright lights.

另外，本集團旗下的戶外媒體業務（大型戶外LED屏幕廣告業務）的相關經營機構亦設立了以下系列環保措施：在節能方面，大型顯示屏幕採用節省耗電的LED燈管，並且播放時會自動進行亮度調節，使顯示屏幕在正常播放時的耗電量僅為設計峰值耗電量的30%左右，減少能耗；在電力利用效率方面，採用電源轉換效率達到97%的高質量電源，減少電能轉化為熱量的損耗；屏體散熱採用軸流風機散熱，而非空調散熱，從而在保證屏體正常運作的情況下減少耗電；在對已拆除屏幕（不經常發生）的回收利用方面，仍有使用價值的屏幕組件，將在清理改造後作為後備，循環利用在其他新建、改造屏幕或屏幕維修上；在減少顯示屏光污染方面，大型顯示屏幕配有戶外亮度採集系統，可隨時根據環境自動調節播出亮度，而新型的LED屏幕採用柔和16位元的色彩顯示層次燈管，減少光源帶來的不適感。

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Water Consumption

Regarding water consumption, the Group does not involve industrial production operations that require the use of a large amount of water, and does not cause any significant impact on the place of operation in terms of water resources. During the year, the total water consumption of the Group across three domestic regions, Phoenix North America Chinese Channel and Phoenix Chinese News and Entertainment Channel during the operation was 55,966 m³, and the water consumption intensity per employee was about 24 m³. The above-mentioned water consumption and intensity do not take into account the Group's internet media business located in the ifeng.com office floors in Wangjing District, Beijing, consistent with previous disclosures, mainly because it operates in a leased property (Zhongqing Building), and the water supply and drainage are managed by the Zhongqing Building's property management office. There is no separate water meter for individual tenants, and the water fee has been included in the property fee. Therefore, there is no data on KPIs related to water consumption.

The Group has set a directional and forward-looking mid-term water reduction target that the overall water consumption must fall year-on-year for five years (2021-2025). The steps taken to achieve this target include regular inspection of water meter readings to monitor any abnormal water usage, regular inspections of water pipes for leaks, installation of automatic sensor faucets in all toilets to prevent the faucets from not being turned off or dripping, and posting notices about water saving at obvious spots.

Beijing Phoenix Centre Possesses International LEED Platinum Certification as a Green Building

The Group's Beijing Phoenix Centre has the LEED Platinum Certification (LEED O+M: Existing Buildings • v4.1) (2020-2022) issued by the international architectural authority LEED (Leadership in Energy and Environmental Design), which acknowledges the positioning and achievements of the green sustainable development design and operation model of Beijing Phoenix Centre. Beijing Phoenix Centre makes its best efforts to minimise energy consumption in its overall operation. In addition, its external rainwater collection system and the natural ventilation design for the large space inside the building are two major features of Beijing Phoenix Centre's environmental protection design.

耗水量

有關耗水量，本集團沒有涉及需要大量用水的工業生產作業，沒有在水資源方面對經營所在地造成任何非常重大的影響。於本年度，由本集團在國內三地以及美洲台、歐洲台的運營過程中總體耗水量為55,966立方米，密度約每名僱員耗水24立方米。上述之耗水量及密度未有計及本集團互聯網媒體業務位於北京望京區的鳳凰網辦公樓層（與以往披露一致），主因其在租賃物業（中輕大廈）運營，而供水及排水是由中輕大廈之物管處管理，不設個別租戶分錶，水費亦已計算在物業費裏，因此沒有水耗量相關的關鍵績效指標的數據。

本集團訂立五年（2021年－2025年）每年總體耗水量必須同比下跌的方向性、前瞻性中期減用水目標。為達到這個目標所採取的步驟包括定期檢查水錶讀數以監控任何異常用水情況、定期檢查水管有否滲漏、於所有洗手間內安裝自動感應水龍頭以避免水龍頭長開或滴漏、在明顯地方張貼節約用水的提示等。

北京鳳凰中心作為綠色建築擁有國際性LEED鉑金認證

本集團的北京鳳凰中心擁有國際建築類權威組織LEED（能源與環境設計領導認證）頒發的LEED鉑金級認證（LEED O+M: Existing Buildings • v4.1），肯定了北京鳳凰中心的「綠色可持續發展」設計和運營模式的定位與成績。北京鳳凰中心在整體運營中盡量降低各項能耗，此外，其「建築外部雨水收集系統」和「建築內部高大空間自然換氣設計」是北京鳳凰中心在環保設計上的兩大特點。

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The external rainwater collection system: On the outer layer of the curved glass curtain wall exterior shell of Beijing Phoenix Centre, there is no rainwater pipe, but the rainwater can be directed to the rainwater collection pool connected to the building's bottom through the main rib on the building's exterior. After the centralised process, the water is used for all the artistic waterscapes, garden irrigation and other uses in Beijing Phoenix Centre. The LEED certification requires the building to collect and process at least 25% of the rainwater from the rainfall, but Beijing Phoenix Centre can reach more than 95%, effectively reducing the overall water consumption.

Natural ventilation design for the large space: 61 electric sunroofs are installed above the vaulted glass curtain wall of the Beijing Phoenix Centre. During the transition season, all the sunroofs are opened, and the air replacement inside the Beijing Phoenix Centre can be completed in 30 minutes. The design relies entirely on the building's construction without any energy consumption. It is significant to the reduction of carbon emissions and enhancement of ventilation, thereby ensuring the comfort of the people in the building.

As a green building, the operation of Beijing Phoenix Centre places great emphasis on the effective control and reduction of energy consumption. Apart from the transparent glass ceiling on the building's exterior shell that provides sufficient natural lighting and thus greatly reduces power consumption, Beijing Phoenix Centre also introduced a digital green operation model. With the assistance of a professional property consulting company Cushman & Wakefield and the building's operation team, Beijing Phoenix Centre monitors and manages the operation of the building's heating, ventilation, lighting, water supply and drainage in real time through the building's automation system, so that the energy consumption of Beijing Phoenix Centre is reduced year by year. Accordingly, the energy cost is lowered and the carbon emission is reduced.

Furthermore, Beijing Phoenix Centre often holds various exhibitions and activities, allowing more and more ordinary people to visit this building that combines architectural beauty and green qualities, and understanding its role in promoting the idea of sustainability. These include Phoenix's sustainability brand projects such as Zero-Carbon Mission International Climate Summit and a lights-out event, Earth Hour.

建築外部雨水收集系統：在北京鳳凰中心拱形玻璃幕牆外罩的外層，沒有建設任何雨水管，但是雨水卻可全部通過建築外表的主肋導向建築底部連接的雨水收集池，經過集中處理後提供北京鳳凰中心的所有藝術水景、庭院灌溉和其他用途。在LEED認證中要求建築在降雨中收集和處理雨水至少要佔25%，但在北京鳳凰中心可以達到95%以上，有效減少整體耗水量。

建築內部高大空間自然換氣設計：在北京鳳凰中心拱形玻璃幕牆外罩的上方設有61個電動天窗，在過渡季的時候，將天窗全部開啟，30分鐘就可完成北京鳳凰中心內部的空氣置換。這個設計完全依靠建築的建造原理，無需消耗能源，對減少碳排放有著重要意義，並且增加空氣流通，保證了人在建築內部的舒適性。

作為綠色建築物，北京鳳凰中心的運營十分強調各項能耗的有效控制與降低。除了建築物外罩的透光玻璃天花設計給予超充足自然採光以大量減少耗電外，北京鳳凰中心亦引入了「數位化綠色運營模式」，在專業物業顧問公司戴德梁行和團隊的協助下，北京鳳凰中心通過樓宇自動化系統智慧化管理，對建築暖通、照明、供排水等各項運作情況即時監控管理，使北京鳳凰中心的能源消耗逐年降低，同時減少能源成本，降低碳排放量。

此外，北京鳳凰中心經常舉辦多樣展覽、活動，讓越來越多普通民眾得以參觀這棟兼具設計美感與綠色實力的建築，並瞭解其在推廣可持續理念方面的作用。其中包括鳳凰可持續發展品牌項目，如「零碳使命國際氣候峰會」和「地球一小時」熄燈活動等。

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Green design building: Beijing Phoenix Centre
綠色設計建築物：北京鳳凰中心

LEED Platinum Certification on Energy and Environmental Design obtained by Beijing Phoenix Centre
北京鳳凰中心持有 LEED 鉑金級能源與環境設計認證

Amount of Packaging Materials Used in Finished Products

The principal business of the Group is media, which focuses on the production and dissemination of media content. During the operation, there is no extensive use of packaging materials, therefore, the relevant disclosures on the use of packaging materials are not applicable.

製成品所用包裝材料量

本集團主營業務為傳媒，集中於媒體內容的製作及傳播，運營期間並未涉及包裝材料的大量使用，因此包裝物料使用量的相關披露並不適用。

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Impacts on the Environment and Natural Resources

As mentioned above, the Board assessed that there are no significant environmental risks in the media industry in which the Group operates. The principal business of the Group focuses on the production and distribution of media content and does not involve operational activities that have a significant impact on the environment and natural resources. Also, the emissions and resource usage in the operation process are at a low level, and there is no impact on biodiversity. Nevertheless, the Group insists on implementing environmental protection policies and a number of means to fulfill the Group's environmental responsibilities.

The following is a list of relevant chapters for the matters required to be reported under the KPI A3.1:

對環境及天然資源的影響

如上文所述，董事會已評估本集團所屬之媒體行業沒有重大的環境風險，本集團之主營業務專注媒體內容生產及傳播，沒有涉及對環境及天然資源造成重大影響的運營活動，且在經營過程中的排放量及資源使用在較低水平，亦沒有影響生物多樣性。然而本集團堅持推行綠色環保政策及一系列措施以履行本集團的環境責任。

以下是關鍵績效指標A3.1項下所需報告事項的相關章節一覽表：

Matters Required to be Reported 指定的報告事項	Relevant Chapters 相關章節
<ul style="list-style-type: none"> Policies and/or measures taken specifically for the environment and natural resources 特別為環境及自然資源採取的政策及／或措施 	<ul style="list-style-type: none"> Environmental Category: 環境範疇： <ul style="list-style-type: none"> Environmental Protection Policies; 綠色環保政策； Emission Targets (including a series of emission reduction measures); 排放量目標（含減排系列措施）； Waste Management (including a series of waste reduction measures); 廢棄物管理（含減廢系列措施）； Energy Consumption (including a series of energy-saving measures); 能源耗量（含節能系列措施）； Water Consumption (including a series of water reduction measures) 耗水量（含節水系列措施）
<ul style="list-style-type: none"> Description of related business scope, covered activities and reporting scope 有關業務範圍、所涵蓋活動及匯報範圍的描述 	<ul style="list-style-type: none"> Reporting Scope 匯報範圍
<ul style="list-style-type: none"> Responsible personnel, their job duties and to whom they report 負責的人員、其工作內容及向誰匯報 	<ul style="list-style-type: none"> ESG Governance Structure: ESG 管治架構： <ul style="list-style-type: none"> ESG Management Policies and Strategies ESG 管理方針及策略
<ul style="list-style-type: none"> Indicators with significant impacts 有重大影響的指標 	<ul style="list-style-type: none"> Environmental category: 環境範疇： <ul style="list-style-type: none"> Carbon Emissions: Direct and Energy Indirect Greenhouse Gas Emissions; 碳排放：直接及能源間接溫室氣體排放； Energy Consumption 能源耗量
<ul style="list-style-type: none"> Statement made by the Board on the supervision of ESG matters 由董事會就對 ESG 事宜的監管作出的聲明 	<ul style="list-style-type: none"> ESG Governance Structure (Board Statement) ESG 管治架構（董事會聲明）
<ul style="list-style-type: none"> Application of reporting principles, especially the materiality principle 匯報原則的應用，尤其是「重要性」原則 	<ul style="list-style-type: none"> Reporting Principles 匯報原則 Materiality Assessment 重要性評估 Environmental Category: 環境範疇： <ul style="list-style-type: none"> Application of Quantitative Reporting Principles 量化匯報原則的應用

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Climate Change

The Risk Management Committee continuously monitors and evaluates changes in related climate change risks. As a media company, the Group pays great attention to climate change and uses its media influence to organise large-scale summits related to climate change. Phoenix TV, leveraging its international influence, is dedicated to advancing global dialogues on international topics including climate change and facilitating the implementation of the United Nations Sustainable Development Goals (SDG).

The Board assessed that no major matters related to climate change are affecting the business activities of the Group. In the medium to long term, changes in global climate-related policies, may result in increased operating costs (e.g., electricity and water bills). Simultaneously, increasing requirements from advertising clients and partners for low-carbon performance may present challenges to the Group's business partnerships. The Group regards climate change as a strategic opportunity. By leveraging our media influence, we fulfill corporate social responsibilities through programs and event projects focused on climate change themes, providing broad opportunities to explore content cooperation and commercial innovations related to sustainable development.

During the reporting period, capital expenditure directed towards improving energy efficiency was primarily reflected in the continuous optimisation of air conditioning and lighting systems at the studios and offices, as well as the application of energy-saving technologies for outdoor LED screens. The relevant expenditures have been incorporated into daily property maintenance and upgrade budgets. The Group currently primarily evaluates environmental performance by monitoring actual carbon emission intensity. The Group's main source of emissions is energy consumption in daily office work, which has been managed by improving energy efficiency. Internal carbon pricing has little substantive impact on the Group's decision-making, therefore the Group has not introduced internal carbon pricing.

氣候變化

風險管理委員會持續監督及評估氣候變化風險。作為媒體企業，本集團十分關注氣候變化，並透過自身傳媒影響力舉辦氣候變化相關的大型峰會活動。鳳凰衛視致力於運用自身的國際影響力，推進包括氣候變化在內國際議題探討的全球對話，積極促進聯合國可持續發展目標的實現。

董事會評估沒有重大氣候變化相關事宜正在影響本集團的業務活動。中長期而言，全球氣候相關政策變化可能導致運營成本（如電費、水費）上升。同時，廣告客戶及合作夥伴對低碳表現的要求日益提高，可能對集團的業務合作帶來挑戰。本集團視氣候變化為戰略機遇。憑藉媒體影響力，我們通過氣候變化相關主題的節目、項目活動履行社會責任，為開拓與可持續發展相關的內容合作、商業創新等方面提供了廣闊機遇。

報告期內，集團用於提升能源效益的資本支出，主要體現在對演播廳及辦公室空調及照明系統的持續優化、以及戶外LED屏幕採用節能技術等方面。相關支出已整合至日常的物業維護及升級預算中。本集團目前主要通過監控實際碳排放強度來評估環境績效。本集團目前主要排放源為日常辦公的能源消耗，且已通過提升能源效益對其進行管理，內部碳定價對本集團決策的實質性影響較小，因此本集團未引入內部碳定價。

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Phoenix TV, World Wide Fund For Nature (WWF) and Rocky Mountain Institute Co-hosted Zero-Carbon Mission International Climate Summit 2025

In response to the 30th Conference of the Parties (COP30) to the United Nations Framework Convention on Climate Change held in Belém, Brazil, Phoenix TV, together with the Beijing Representative Office of WWF (Switzerland) and RMI co-hosted the 5th Zero-Carbon Mission International Climate Summit 2025 at Beijing Phoenix Centre on 22 October 2025, with the theme of "Ten Years of Consensus, Five Years of Actions". Expert representatives from various fields including Chinese government authorities, embassies in China, Chinese and international enterprises and international environmental protection organisations, were invited to the summit, to jointly explore innovative solutions through diverse ways such as high-level dialogues, forum discussions and case studies, promoting the global climate justice transition process, and supporting the achievement of global carbon reduction and green transition goals.

鳳凰衛視與世界自然基金會 (WWF)、落基山研究所共同主辦「2025零碳使命國際氣候峰會」

為響應在巴西貝倫召開的第30屆聯合國氣候變化框架公約締約方大會 (COP30)，鳳凰衛視與世界自然基金會 (瑞士) 北京代表處以及落基山研究所於2025年10月22日在北京鳳凰中心主辦第五屆「2025零碳使命國際氣候峰會」，主題為「十年共識·五年同行」。本次峰會邀請到包括中國政府機構、駐華使館、中外企業、國際環保機構等多個領域的專家代表，通過高層對話、論壇研討、案例分享等多元形式，共商創新解決方案，推動全球氣候公正轉型進程，助力全球碳減排與綠色轉型目標的實現。



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For details of Zero-Carbon Mission International Climate Summit 2025, please visit: <https://finance.ifeng.com/c/special/8nWmsy3ScwC>

有關「2025 零碳使命國際氣候峰會」詳情，請瀏覽連結：<https://finance.ifeng.com/c/special/8nWmsy3ScwC>



Mr. Xu Wei, Chairman and Chief Executive Officer: Climate change affects every corner of the globe. We no longer have time to be empty talkers – we must become people of action

主席兼行政總裁徐威先生：氣候變化波及全球各地，我們已經沒有時間做空談家，必須做行動家



Li Ting, Managing Director of RMI and Chief Representative of the Beijing Representative Office: China has built the world's largest renewable energy system

落基山研究所常務董事兼北京代表處首席代表李婷：中國已構建起全球最大可再生能源系統



Marcos Galvão, Ambassador of Brazil, host country of COP30, to China: Humanity is navigating an era of shifting dynamics and profound uncertainty, marked by a rise in unilateral climate actions and a waning trust in collective collaboration. He reiterated that maintaining confidence in multilateral cooperation under the United Nations Framework Convention on Climate Change is paramount, requiring all parties to demonstrate ambition, uphold commitments, and ensure transparency

COP30主辦國巴西駐華大使高望(Marcos Galvão)：人類正處於一個格局分化、充滿不確定性的時代，在氣候領域的單邊措施不斷增加，各方對集體協作的信任正在減弱。他重申，在《聯合國氣候變化框架公約》下，對多邊合作保持信心至關重要，需要各方展現雄心、恪守信用、保持透明。



Dean Cooper, Global Energy Lead at WWF: In the context of today's global energy transition, China continues to maintain a leading position through large-scale development of renewable energy and an increasingly firm commitment to deep decarbonisation, inspiring other countries to take actions with higher ambitions ahead of COP30

世界自然基金會全球能源總監 Dean Cooper：在當今全球能源轉型的背景下，中國憑藉大規模發展可再生能源和日益堅定的深度脫碳承諾，繼續保持領先地位，激勵其他國家在 COP30 召開前提升自身行動的雄心



Jorge TOLEDO ALBIÑANA, Ambassador of the EU to China: The EU and China are committed to addressing global challenges such as climate change, working closely together on climate and environmental issues and contributing to the success of global governance and their bilateral cooperation

歐盟駐華大使堯誨(Jorge TOLEDO ALBIÑANA)：歐盟和中國都致力於應對氣候變化等全球性挑戰，在氣候和環境問題上密切合作，為全球治理的成功和雙邊合作做出貢獻



Du Xiangwan, an Academician of the Chinese Academy of Engineering, and Deputy Director of the National Energy Advisory Expert Committee: Achieving the "dual carbon" goals is a complex systematic project that requires proactive and prudent advancement, preventing an "one-size-fits-all" approach or oversimplification, while also avoiding backwardness and ineffective investments resulting from unfavourable transitions

中國工程院院士、國家能源諮詢專家委員會副主任杜祥琬：實現『雙碳』目標是複雜的系統工程，要積極、穩妥地推進，防止『一刀切』、簡單化，同時又要防止轉型不利帶來落後和無效的投資

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Yan Shidong, Director of the Center for Environmental Education and Communications of Ministry of Ecology and Environment: At this very moment, we must build consensus, and walk hand in hand more than ever before

生態環境部宣傳教育中心主任閻世東：此時此刻，我們比任何時候都更需要凝聚共識，比任何時候都更需要攜手同行



Xu Huaqing, Chief Scientific Officer of National Center for Climate Change Strategy and International Cooperation: China's proposed goals of "achieving carbon peaking before 2030 and carbon neutrality before 2060" are highly ambitious. The word "before" in these targets reflects the nation's clear strategic intent and policy orientation, demonstrating China's determination and capability to do even better

國家氣候戰略中心首席科學家徐華清：中國提出的「2030年前碳达峰、2060年前碳中和」目標極具雄心，其中「前」字體現了國家明確的戰略意圖和政策導向，彰顯了中國必須且有能力做得更好的決心



Margaret Franklin, President and CEO of the CFA Institute: China's fiscal policies are increasingly focused on achieving long-term high-quality development through support for innovation, sustainable development, and the cultivation of key future skills

CFA協會總裁兼首席執行官 Margaret Franklin：中國的財政政策越來越注重通過支持創新、可持續發展與未來關鍵技能的培育來實現長期高質量發展



Strategic Cooperation with United Nations Agencies in the Field of Sustainable Development

Relying on its leading international advantages and omni-media resources, Phoenix TV has previously formed strategic partnerships with United Nations organisations such as the United Nations Department of Global Communications, UNESCO, Executive Office of the Secretary-General, the UN Resident Coordinator Office in China, the United Nations Development Programme, the United Nations Office for South-South Cooperation, the United Nations High Commissioner for Refugees, before an in-depth partnership with UN Women in 2025. In addition, since 2019, it became the only Chinese language media group among the first 20 global partners of the United Nations SDG Media Compact initiated by the United Nations Department of Global Communications.

與聯合國下屬機構在可持續發展領域的戰略合作

鳳凰衛視憑藉領先的國際化優勢和全媒體資源，在2025年與聯合國婦女署開展了深度合作，以往亦都先後與聯合國全球傳播部、聯合國教科文組織、聯合國秘書長辦公廳、聯合國協調員駐華辦公室、聯合國開發計劃署、聯合國南南合作辦公室、聯合國難民署等聯合國系統機構開展戰略合作。此外，2019年已成為聯合國全球傳播部發起的「可持續發展目標媒體契約」全球首批20家合作夥伴中唯一的華語媒體集團。

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SOCIAL CATEGORY

Company Policies on Employment, Occupational Safety, Training and Labour Practices

In terms of employment and labour practices, the Group attaches great importance to talents and adopts an employee-oriented policy, by offering reasonable employment conditions, including salaries that meet market standards, provident fund (also known as occupational retirement scheme) or mandatory provident fund (MPF), working hours, holidays, medical and other types of employee insurance, a safe and healthy working environment, continuous professional development and training for employees, internal recruitment, diversified recreation and welfare (such as fitness room, basketball court, tennis court, table tennis room, snooker room, barbecue area, rest room, breastfeeding room in the HK headquarters), eye care checkup concession plan for staff, employee share option schemes to attract and retain talents.

The HK headquarters of the Group formulates and distributes Staff Manual to each employee, stating company policies related to employment, remuneration and welfare, employees' duties and work regulations, subsidy plans for staff training, employee relations and communication and resignation, to clarify employees' rights and obligations during their service period. In addition, a series of personnel policies have been formulated to protect employees' equal development opportunities and rights, such as the Recruitment Policy, Internal Transfer Policy, Employee Retirement Policy and Code of Ethics. Relevant Staff Manual and personnel policies are available for employees to download on the Company's intranet.

社會範疇

僱傭、職業安全、培訓及勞工準則的公司政策

在僱傭及勞工常規方面，本集團非常重視人才並採取「員工為本」的政策，透過提供合理的僱傭條件（包括符合市場水平的薪酬、公積金（又稱職業退休計劃）或強制性公積金（強積金）、工作時數、假期、醫療及其他種類的僱員保險等）、安全健康的工作環境、員工持續專業發展與培訓、內部招聘、多元化的康樂與福利（香港總部設有健身室、籃球場、網球場、乒乓球室、桌球室、燒烤場、休息室、哺乳室等）、眼睛健康檢查優惠計劃、員工購股權計劃，以吸引和挽留人才。

本集團香港總部制定並向每位員工發放《員工手冊》，列明有關僱傭、薪酬和福利、員工職責及工作規範、員工培訓資助計劃、員工關係及溝通、離職等公司政策，以明確員工在服務期間的權責義務；此外，亦制訂了《招聘政策》、《內部轉職政策》、《員工退休政策》、《道德操守守則》等保障員工平等發展機會及權益的系列人事政策。相關員工手冊及人事政策在本公司內聯網上開放，供員工下載。



International Talent Carnival Recruitment Fair
國際人才嘉年華招聘會現場

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The HK headquarters of the Group participated in a large-scale recruitment event in March and November 2025 so as to recruit more professionals for the Group, providing media industry with enormous job opportunities at different levels and fulfilling corporate social responsibilities in a practical manner.

Relevant Regulations on Employment, Occupational Safety, Training and Labour Practices

The Group is in strict compliance with the Employment Ordinance (Chapter 57 of Hong Kong Laws) (i.e. Labour Legislation), as well as Labor Law of the PRC, Labor Contract Law of the PRC and Provisions on the Prohibition of Using Child Labor of the PRC under the PRC Laws and other employment/labour and social security related laws and regulations in the countries of operation, including signing employment or labour contracts with employees as required by laws and regulations, opposing discrimination on age, gender and any other aspects, and prohibiting forced labour and child labour to protect the legitimate rights and interests of employees. The Group emphasises equal opportunities and workforce diversity. The Group opposes discrimination and undertakes that the employment, remuneration and promotion of its employees are determined irrespective of their political stance, gender, age, sexual orientation, marital status, religion, race, nationality or other social factors, to ensure an equal opportunities working environment.

本集團香港總部在2025年3月及11月參與大型招聘活動，以為集團增聘專業人才，同時為傳媒業界提供大量不同層面的就業機會，更實在地履行企業社會責任。

僱傭、職業安全、培訓及勞工準則的相關法規

本集團嚴格遵守香港法例（第57章）《僱傭條例》（即勞工法例），以及內地法例《中華人民共和國勞動法》、《中華人民共和國勞動合同法》及《中華人民共和國禁止使用童工規定》等經營所在地的僱傭／勞動及社會保障法規，包括按法規要求與員工簽訂僱傭或勞動合約、反對年齡、性別及其他任何方面的歧視等、以及禁止強制勞工及使用童工，以保障員工的合法權益。本集團十分注重給予員工平等機會及員工的多元化，反對歧視，保證員工的受聘、薪酬及晉升絕不受其政治取向、性別、年紀、性取向、婚姻狀況、宗教信仰、種族、國籍等社會因素的影響，以確保平等機會的工作環境。

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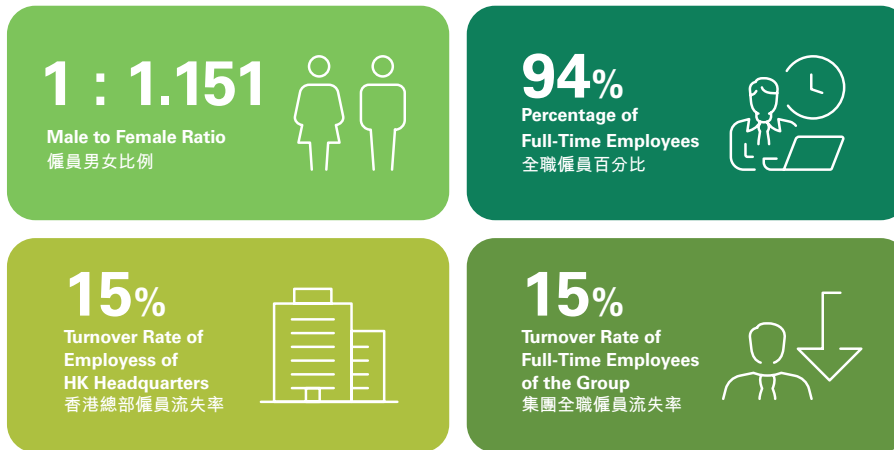
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Analysis on Employment

As of 31 December 2025, the Group has 2,338 directly employed employees. The analysis by gender, employment type, age group and geographical region is disclosed as follows:

僱傭情況分析

截至2025年12月31日，本集團共僱用2,338名直接聘用的員工，按性別、僱傭類型、年齡組別及地區劃分之分析披露如下：



Relevant KPIs 相關關鍵績效指標	Social KPIs 社會關鍵績效指標	Social KPI B1.1 社會關鍵績效指標 B1.1 Number of employees as of 31 December 2025 於2025年12月31日 僱員人數	Social KPI B1.2 社會關鍵績效指標 B1.2 Employee turnover rate in 2025 2025年度僱員流失比率
	Total number of employees 僱員總數	2,338	25%
	(By gender) (按性別劃分)		
	Total number of female employees 女性僱員總數	1,251	29%
	Total number of male employees 男性僱員總數	1,087	20%
	(By employment type) (按僱傭類型劃分)		
	Full time 全職	2,187	15%
	Part time 兼職	151	72%
	(By age group) (按年齡組別劃分)		
	35 or below 35歲或以下	896	40%
	36 to 45 36歲至45歲	815	12%
	46 or above 46歲或以上	627	11%
	(By geographical region) (按地區劃分)		
	Hong Kong 香港	746	15%
	Chinese Mainland 中國大陸	1,515	29%
	Overseas 海外地區	77	30%

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As of 31 December 2025, the Company had 1 female Director out of 9 Directors, which accounts for a female representation of 11% of the Board. The Board will take opportunities to further promote gender diversity when necessary and appropriate. Furthermore, the gender ratio of the Group's workforce (including senior management) was 46.5% male to 53.5% female. The Company recognises the importance of gender diversity at the workforce level and considers that adequate gender diversity has been achieved for the time being.

Occupational Health and Safety

The Group ensures a safe working environment for its employees and protects its employees from occupational hazards. Technical guidelines and codes have been established for the safe operation of machinery and electronic equipment in programme production. Fire suppression systems in compliance with the local requirements are also installed in each of the main offices and production and broadcasting buildings of the Group. In addition to providing a safe workplace and raising safety awareness, the headquarters also maintains labour insurance and business travel insurance for its employees, and promotes work-life balance. HK headquarters is equipped with comprehensive sports and recreational facilities to encourage staff members to exercise and engage in a healthy lifestyle. A variety of health talks are also provided to employees by the headquarters from time to time.

The social KPIs (B2.1 and B2.2) for health and safety are disclosed as follows:

截至2025年12月31日，本公司9名董事中有1名是女性董事，女性董事佔董事會的11%。董事會將在必要及適當時把握機會進一步促進性別多元化。此外，本集團僱員總數（包括高級管理人員）的性別比例為46.5%男性對53.5%女性。本公司認同性別多元化在僱員層面的重要性，並認為目前已充分實現性別多元化。

職業健康與安全

本集團注重確保員工工作環境的安全，避免職業性危害。在如何安全操作節目製作機械與電子設備方面已制定了相應的技術指引及守則。本集團各主要辦公及製播大樓亦安裝符合經營當地要求的消防滅火系統。除了提供安全的工作環境、提高員工的安全意識，總部亦為員工購買了勞工保險及針對出差的保障計劃，並提倡工作與生活相平衡。香港總部備有完善的體育康樂設施，以鼓勵員工多鍛煉身體，保持身心健康的生活方式。總部亦不時為員工提供不同類型的健康專題講座。

以下是針對健康與安全的社會關鍵績效指標（B2.1及B2.2）的披露：

Relevant KPIs 相關關鍵績效指標	Social KPIs 社會關鍵績效指標	Data 數據
KPI B1.1	Total number of employees in 2025 2025年僱員總數	2,338 person(s) 人
KPI B2.1	The number of work-related fatalities in the past three years (2023-2025) 過去三年（2023年－2025年）因工亡故的員工人數	0 person(s) 人
KPI B2.1	The fatality rate due to work in the past three years (2023-2025) 過去三年（2023年－2025年）因工亡故的比率	0%
KPI B2.2	Lost Days due to work-related injury 因工傷損失的工作日數	1 day(s) 日

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Development and Training

The Group offers occupational training to its employees to enhance their knowledge and skills for performing job duties. The Group has in place a Staff Training and Sponsorship Program to subsidise full-time employees who attend courses, workshops and seminars including a series of editor-in-chief seminars for media majors, advertising and marketing training, listing rules compliance training, anti-corruption training that are beneficial to their work performance and future career development. The social KPIs (B3.1 and B3.2) for development and training of employees are disclosed as follows:

發展及培訓

本集團為員工提供職業培訓，以提升員工履行工作職責的知識與技能。本集團設有員工培訓及資助計劃，為全職員工提供津貼，資助員工修讀與工作有關或對未來事業發展有幫助的課程、工作坊或講座，包括針對媒體專業的系列總編室講座、廣告營銷培訓、上市規則合規培訓、反貪污培訓等。以下是針對員工發展及培訓的社會關鍵績效指標 (B3.1 及 B3.2) 的披露：

Relevant social KPIs 相關社會關鍵 績效指標	By gender 按性別劃分	Number of employees trained 受訓僱員人數	Employee training hours 僱員受訓時數	Employment (Year opening plus new joiners in 2025) 總僱員人數 (2025年 初加年內新僱員工)	Percentage of employees trained 受訓僱員百分比	Employee average training hours 僱員平均受訓時數
		A	B	C	D=A/C	E=B/C
KPI B3.1 & KPI B3.2	Female employees 女性僱員	663 person(s) 人	12,483 hour(s) 小時	1,740 person(s) 人	38%	7.17 hour(s) 小時
	Male employees 男性僱員	465 person(s) 人	8,405 hour(s) 小時	1,337 person(s) 人	35%	6.29 hour(s) 小時

Relevant social KPIs 相關社會關鍵 績效指標	By function 按職能劃分	Number of employees trained 受訓僱員人數	Employee training hours 僱員受訓時數	Employment (Year opening plus new joiners in 2025) 總僱員人數 (2025年 初加年內新僱員工)	Percentage of employees trained 受訓僱員百分比	Employee average training hours 僱員平均受訓時數
		A	B	C	D=A/C	E=B/C
KPI B3.1 & KPI B3.2	Group Management and Business Unit management 集團管理層及 下屬經營單位高管	18 person(s) 人	869 hour(s) 小時	34 person(s) 人	53%	25.56 hour(s) 小時
	Middle management 中層主管	93 person(s) 人	3,646 hour(s) 小時	205 person(s) 人	45%	17.79 hour(s) 小時
	General staffs 基層員工	1,017 person(s) 人	16,372 hour(s) 小時	2,838 person(s) 人	36%	5.77 hour(s) 小時

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Labour Practices

The Group forbids employment of children or forced labour such as compulsory labour or bonded labour. The HK headquarters of the Group reviews recruitment practices from time to time, and checks the identity documents of all job applicants during the recruitment process to ensure they have reached the age to be legally employed. In addition, the Human Resources Department of the Group also continuously monitors the compliance of the above-mentioned labour practices in the operating units of the Group through its human resources system. If any non-compliance is found, it will be taken seriously and corrective measures will be taken in a timely manner, and the relevant regulatory controls will be reviewed and improved immediately. During the year, the Group had no non-compliance cases relating to the recruitment of child labour or forced labour.

Supply Chain Management and Product Responsibility

The Group is principally engaged in television broadcasting, internet media and outdoor media businesses, hence corporate social responsibilities in relation to supply chain management and physical products are not relevant to the Group's core activities. Despite this fact, the Group emphasises that it should not broadcast media content including programme content and social media content that is detrimental to the community and audience on its media platforms, and should firmly uphold the code of conduct of the media industry to safeguard the independence, diversity and morality of media content, and also to protect intellectual property rights. The Standards and Practices Department under the headquarters of the Group is also responsible for ensuring that the broadcasted programmes and advertising content strictly comply with and execute the requirements of relevant television programme service licence for broadcast content, as well as the Broadcasting Ordinance, Generic Codes of Practice on Television and other relevant regulations in Hong Kong, to ensure that none of the production and broadcast involves violent, sexual and nude, and inappropriate content for children, or is in breach of national security.

勞工準則

本集團禁止僱用童工，或者出於被強迫、抵債等情況的非自願勞工。本集團香港總部不時檢討招聘慣例，透過於招聘過程中核查所有求職者的身份證明文件，以確保其已達到合法勞工年齡。此外，本集團人力資源部亦透過其人力資源系統持續監察本集團下屬經營單位在上述勞工準則的合規情況。若發現違規情況，將嚴肅對待並及時採取糾正措施，立即檢討並完善相關監管控制。年度內，本集團沒有發生任何聘用童工或強制勞工的違規個案。

供應鏈管理、產品責任

本集團主要經營電視廣播、互聯網媒體及戶外媒體業務，因此在履行企業社會責任過程中有關供應鏈管理及實體產品的部份，與本集團主營業務並不直接相關。雖不涉及實體產品，本集團仍十分注重集團旗下全媒體平台傳播的媒體內容（包括節目內容及社交媒體內容）不可包含可能對社會及受眾造成負面影響的成分，並堅持傳媒專業操守，確保媒體內容獨立、多元、符合社會道德規範，並且充分尊重知識產權。集團總部節目守則部亦專門負責確保播出的節目和廣告內容嚴格遵守和執行相關電視節目服務牌照有關播出內容的要求，以及香港現行的廣播條例、電視通用業務守則及其他相關法規，確保沒有製播涉及暴力、性與裸露、兒童不宜及違反國家安全的內容。

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Internal Control Procedures for Anti-corruption and Training

The Group is in strict compliance with relevant laws and regulations including the Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong) and the Criminal Law of the PRC. For its corporate social responsibilities of anti-corruption, the Group has established and implemented its own Corporate Governance Code and procedures to help its employees to develop a clear understanding on the Company's code and procedures in relation to contract execution, conflict of interests, solicitation, acceptance or offer of advantages and entertainment, dealing with confidential information and insider dealings. In addition, the Group has also set up a formal whistleblowing channel and its employees may directly contact the independent internal audit department of the Group (the Internal Audit Department will prepare reports to the Audit Committee for their reference regularly) through the established appeal channel mechanism in the event of rising concerns about financial reporting, internal control, risk management and other matters, or in the case of employee misconduct that may harm the interests of the Group, such as offering and accepting bribes, conflict of interests, insider dealings, blackmail, false instruments, fraud, money laundering, stealing or disclosure of company's confidential information and violation of professional ethics.

For the anti-corruption training, the Group has engaged an external lawyer, DeHeng Law Offices (Hong Kong) LLP, to provide annual anti-corruption training for the Board. In addition, the 2025 Annual Online Anti-corruption Training to all staff of the HK headquarters office, co-initiated by the Group's Chief Executive Officer and the Group's Chief Financial Officer and coordinated by the Group's Legal Department, was carried out and completed in an orderly manner in the third quarter of this year, in order to reinforce the corporate culture of integrity that the Group has always emphasised and maintained. The number of employees participating in the above anti-corruption training for the year was 407, representing 56.84% of employees in the HK headquarters, and the total training hours were approximately 610 hours. There were no concluded lawsuits in relation to corruption against the Company or its employees for the year.

反貪污內控程序及培訓

本集團嚴格遵守包括香港法例第201章《防止賄賂條例》、《中華人民共和國刑法》等相關法律及規例。在反貪污的企業社會責任上，本集團制定實施其本身的《企業管治守則》及程序指引，使員工清晰理解有關合約簽署、利益衝突、索取接受及提供利益、款待、處理機密資料、內幕交易等事項的公司守則及處理程序。另外，本集團設有正規的舉報管道，員工如有任何針對財務匯報、內部監控、風險管理事宜的疑慮，或者注意到任何可能損害本集團利益的員工不當行為（如行賄、受賄、利益衝突、內幕交易、勒索、虛假文書、欺詐、洗黑錢、竊取或洩露公司機密、違反職業道德等），可透過已建立的申訴渠道機制直接與本集團的獨立內部審計部門聯絡（由內審部定期編製報告供審核委員會參考）。

有關反貪污培訓，本集團已聘請外部律師德恒律師事務所（香港）為董事會提供年度反貪污培訓。此外，由本集團行政總裁及集團財務總監聯署發起，集團法律部協調推行的香港總部全體員工「2025年年度線上反貪污培訓」在本年度第三季度有序進行並完成，該培訓旨在鞏固本集團一直強調並保持著的廉潔企業文化。本年度參與上述反貪污培訓的員工人數為407人，佔香港總部員工的56.84%，總培訓時數約為610小時。本年度沒有對本公司或其僱員提出並已審結的貪污訴訟案件。

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COMMUNITY INVESTMENT: SOCIAL CONTRIBUTION AND PUBLIC WELFARE

Policy Guidelines for Community Involvement

In the areas of community involvement and charity, the Group makes active efforts to understand and cater to the needs of the community, and focuses on alleviating poverty, helping underprivileged children in China, raising concerns about climate change, environmental protection and conservation, and social phenomenon. It promotes charity out of corporate social responsibilities by leveraging its advantages as a media company and its brand influence. Through its omni-media platform, the Group produces and broadcasts objective, just and credible programmes on public welfare, environmental protection and social phenomena, and reports on public welfare activities in order to promote the spirit of public good and reveal social phenomena. It also makes substantial contributions to the society by organising various brand events (including forums on climate change and other sustainability development issues, charity dinners, donations and others) in a constant and proactive manner.

Never Too Late, Phoenix TV Documentary Film

After over three years of planning and production, the documentary film *Never Too Late*, one of the core achievements of Phoenix TV's Hong Kong Nature Stories project, was completed in 2025. Through the life trajectories of four ordinary Hong Kong people, the film explores the diverse relationships between humanity and nature. The film was successfully selected for the Documentary Screening section of the 49th Hong Kong International Film Festival in the same year and completed its premiere on 12 April 2025. To further enhance its influence as an example of sustainable development in Hong Kong, the project extended overseas through the Making Waves – Navigators of Hong Kong Cinema touring film exhibition organised by the Hong Kong International Film Festival Society, and in September 2025 held official screenings in Lisbon, Portugal, successfully presenting Hong Kong's natural diversity and environmental achievements to European audiences.

The Hong Kong Nature Stories project is a large-scale ESG project including documentaries, documentary films, new media courseware, books, and a series of offline activities such as “*Campis Outreach*” and the Hong Kong Book Fair, co-produced by Phoenix TV Group and China Resources Group and co-launched by Phoenix TV Group and WWF Hong Kong, with full support from the HKSAR Government. The project uses Hong Kong as a template, showcasing the natural beauty of Hong Kong and its sustainable development experiences to the world, and providing an example for how the world can co-exist symbiotically.

社區投資：社會貢獻與公益

社區參與的政策方針

在社區參與與公益方面，本集團主動瞭解、照顧社區需要，並以扶貧、幫助中國困境兒童、氣候變化與環保保育，以及關注社會現象為主綫議題，利用自身的傳媒優勢及品牌影響力，從企業社會責任的角度出發，透過本集團的全媒體平台，製作播出客觀、公正兼具公信力的公益、環保與社會現象類節目，報導公益活動，宣揚公益精神，揭示社會現象，並恒常積極籌辦各項品牌活動，包含氣候變化等可持續發展相關的論壇、慈善晚會、捐獻等，為社會做出實質貢獻。

鳳凰衛視紀錄電影《早鳥》

歷時三年多的籌劃及製作，作為鳳凰衛視《香港自然故事》項目核心成果之一的紀錄電影《早鳥》在2025年製作完成，影片透過四個普通香港人的生命軌跡，展現人與自然之間的多元關係。該片於同年成功入選第四十九屆香港國際電影節「紀錄片展映」單元，並於2025年4月12日完成首映。為進一步發揮其作為香港可持續發展範例的影響力，該項目透過香港國際電影節協會主辦的「光影浪潮 – 香港電影新動力」巡迴影展延伸至海外，並於2025年9月在葡萄牙里斯本正式放映，成功向歐洲受眾展示香港的自然多樣性與環保成果。

《香港自然故事》項目是一項包括紀錄片、紀錄電影、新媒體課件、書籍及「走進校園」、香港書展等系列線下活動的大型ESG項目，由鳳凰衛視集團和華潤集團聯合出品，鳳凰衛視集團和世界自然基金會香港分會共同發起，並得到香港特區政府的全力支持。項目以香港為範本，將香港自然之美及可持續發展經驗展示給全世界，並為世界如何共生共存提供範例。

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Society and Environment Protection Related Programmes

For programme production, Phoenix TV has produced and broadcasted in 2025 various programme themes on public welfare, environmental protection, conservation, social phenomena and care for humanity, including China Insight's "Green Drilling for Taklamakan Desert", etc.; GBA Discovery's "Discovering the Carbon Secret of the Stadium of the National Games"; "Incinerator in the Park"; "Living among the Lakes and Hills"; etc.; X+'s "Master of Recovery: Brightening Secret Corners by using AI"; "Lithium Energy: Power Revolution, Green Future"; etc.; We are One's "A Cat's Journey"; etc.; The Great Era's "Connecting the World by China's Wetland"; etc.

社會與環保類節目

節目製作方面，鳳凰衛視在2025年內製作及播出各類公益、環保、保育、社會現象、人文關懷等欄目，包括《近觀中國》「綠「鎖」塔克拉瑪干」篇等；《發現大灣區》「全運會場館破秘」、「公園裡的焚燒廠」、「湖山之間做生活的主理人」等；《X+》「回收大師-AI光束照亮隱秘角落」、「鋰電能源-動力革命，綠色未來」等；《我們和牠們》「喵喵的荒野歸途」等；《紀錄大時代》「連接世界的中國濕地」等。



X+'s "Master of Recovery: Brightening Secret Corners by using AI"
《X+》回收大師 - AI 光束照亮隱秘角落



GBA Discovery's "Discovering the Carbon Secret of the Stadium of the National Games"
《發現大灣區》全運會場館「碳」秘



GBA Discovery's "Incinerator in the Park"
《發現大灣區》公園裡的焚燒廠



China Insight's "Green Drilling for Taklamakan Desert"
《近觀中國》綠「鎖」塔克拉瑪干



X+'s "Lithium Energy: Power Revolution, Green Future"
《X+》鋰電能源 - 動力革命，綠色未來



We are One's "A Cat's Journey"
《我們和牠們》喵喵的荒野歸途

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GBA Discovery's "Living among the Lakes and Hills"
《發現大灣區》湖山之間做生活的主理人



The Great Era's "Connecting the World by China's Wetland"
《紀錄大時代》連接世界的中國濕地

Chinese Charity: Compassion Award Ceremony

On 20 December 2025, the 20th Compassion Award Ceremony, organised by the Hong Kong and Macau Taiwanese Charity Fund and co-organised, produced and broadcasted by Phoenix TV, was held at Phoenix TV's HK headquarters. The Compassion Award is the charity award for the Chinese community worldwide that is valid for China, Taiwan, Hong Kong, and Macau, which has been successfully held for 20 years since its launch in 2006. There were a total of 131 winners receiving awards, including this year's new awardees, such as the leaders of social charity groups and caring entrepreneurs, as well as leaders and pioneers in public welfare and charity, etc. At the 20th Compassion Award, a total of 8 philanthropic role model winners were carefully selected, whose innovative thinking, excellent leadership and persistent love deeds in the philanthropic field have been exemplary to all mankind.

華人公益「愛心獎」頒獎典禮

2025年12月20日，由港澳台灣慈善基金會主辦，鳳凰衛視協辦及製作播出的第20屆「愛心獎」頒獎典禮於鳳凰衛視香港總部舉行。「愛心獎」是融合海峽兩岸及港澳、面向全球華人世界的公益獎項，自2006年創立以來已成功舉辦了20屆，合共131位得獎者（計入本屆新增人數），涵蓋社會慈善團體領袖、愛心企業家，以及公益慈善事業引領者、先行者等。第20屆「愛心獎」嚴謹選拔出共8位慈善楷模得獎人，他們在慈善界展現的創新思維、卓越領導力與堅持不懈的愛心事跡，是人間典範。



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Awards from All Sectors of The Community

In 2025, Phoenix TV has been recognised for its contributions to society, the environment, and other areas of the community with numerous awards from various sectors of the community:

- The 2025 Hong Kong ESG Award hosted by the Chinese Manufacturers' Association of Hong Kong, Phoenix TV stood out due to its outstanding performance in ESG communication and practice, becoming the only media group among the award-winning enterprises.
- The Award of Honourable Mention Excellence in ESG of the Hong Kong Corporate Governance & ESG Excellence Awards jointly organised by the Chamber of Hong Kong Listed Companies and Hong Kong Baptist University in recognition of Phoenix TV's efforts and achievements in the ESG field for three consecutive years.
- Winning the "Annual Outstanding ESG Platform Institution of the Year Award" presented by the Greaterbay Financier Association, which affirms Phoenix's exceptional contributions in aspects such as promoting the dissemination of ESG concepts, establishing industry evaluation standards, facilitating green industry transactions, and building an entrepreneur resource-sharing platform.
- Fengshows (Hong Kong V) was awarded the Certificate of Appreciation from Hong Kong Volunteer Award 2025 to commend Fengshows for contribution to society.
- The Good MPF Employer award from the Hong Kong Mandatory Provident Fund Schemes Authority in recognition of Phoenix TV's concern and emphasis on employee retirement protection.
- The 2025 "Partner Employer Award" from the Hong Kong General Chamber of Small and Medium Business in recognition of Phoenix TV's contribution in providing internship opportunities to students.

社會各界嘉獎

2025年內，鳳凰衛視獲得來自社會各界的多項嘉獎，以表彰鳳凰衛視在社會、環境等領域做出的貢獻：

- 榮獲由香港中華廠商聯合會主辦的「2025香港ESG獎」，鳳凰衛視憑藉在ESG傳播與實踐方面的傑出表現脫穎而出，成為該獎項獲獎企業中唯一的媒體集團。
- 連續三年獲香港上市公司商會與香港浸會大學聯合主辦的「香港公司管治與環境、社會及管治卓越獎」ESG卓越表現評委嘉許獎，肯定鳳凰衛視在ESG領域的努力和成就。
- 榮獲大灣區金融家協會頒發的「年度卓越ESG平台機構」獎，肯定了鳳凰在推動ESG理念傳播、建立行業評價標準、促進綠色產業交易以及搭建企業家資源共享平台等方面的卓越貢獻。
- 鳳凰秀（香港V）獲頒「2025香港義工獎」感謝狀，嘉許鳳凰秀對社會的貢獻。
- 獲香港強制性公積金計劃管理局「積金好僱主」嘉許，表揚鳳凰衛視關顧及重視僱員退休保障。
- 獲香港中小型企業總商會2025「友商有良」卓越企業嘉許，表彰鳳凰衛視在提供實習機會予學生等方面所作出之貢獻。

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The Winners of "Excellence ESG" Award from the Chamber of Hong Kong Listed Companies are displayed on the outer wall of Nasdaq MarketSite
香港上市公司商會 ESG 卓越獎的獲獎企業標識在美國紐約納斯達克大樓外牆展示



The Chamber of Hong Kong Listed Companies "Excellence ESG" (Honourable Mention) Award
香港上市公司商會「ESG卓越表現(評委)嘉許獎」



Greater Bay Area Finance Association "Annual Outstanding ESG Platform Institution"
大灣區金融家協會「年度卓越ESG平臺機構」



The Chinese Manufacturers' Association of Hong Kong "2025 Hong Kong ESG Award" Certificate
香港中華廠商會「2025香港ESG獎」獎狀



The Chinese Manufacturers' Association of Hong Kong "2025 Hong Kong ESG Award" Trophy
香港中華廠商會「2025香港ESG獎」獎杯



"Hong Kong Volunteer Award" Certificate of Appreciation
「香港義工獎」感謝狀



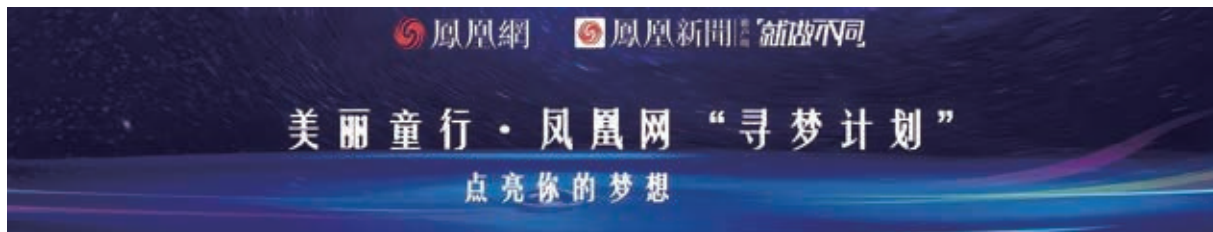
"Partner Employer Award" Certificate of Appreciation for Excellence Award
「友商有良」卓越企業嘉許



"Good MPF Employer" Award
「積金好僱主」嘉許

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Forever Happiness

Forever Happiness is a large-scale branding and charity event of ifeng.com, an internet platform under the Group. It aims at uniting Chinese all over the world for their attention to the survival, health, education and future development of underprivileged children in China, calling for more contributions from all sectors of society, reinforcing the idea of public welfare. Forever Happiness raises funds for underprivileged children through online and offline activities such as charity auctions. Since 2021, the China Youth Concern Committee Enterprise Development Center has been serving as the guiding unit of Forever Happiness, which helped consolidate and improve projects in multiple fields such as educational assistance, disease relief, psychological assistance, and ecological environmental protection. After 19 years, Forever Happiness has spanned over 8 cities in 3 continents and 31 provinces and cities in China, organising 24 charity events, raising more than RMB230 million and benefiting over 1.09 million underprivileged children.

Forever Happiness has organised various online and offline specific charity projects, including the Benefiting the Children project which promotes the medical and health service in economically underdeveloped areas; Children Protection project which promotes the development of care and aid service for underprivileged children; and Dream Pursuit project which promotes rural education and sparks up the dreams of rural children.

美麗童行

「美麗童行」是本集團旗下互聯網平台「鳳凰網」大型品牌公益活動，旨在和全球華人一起關注中國困境兒童的生存、健康、教育及未來發展，喚起社會各界更多的愛心，強化公益理念。「美麗童行」通過舉辦慈善拍賣等線上線下活動，為困境兒童籌集善款。2021年起，「中國關心下一代工作委員會事業發展中心」作為「美麗童行」的指導單位，在教育助學、疾病救助、心理援助、生態環保等多個領域助力項目鞏固提升。「美麗童行」歷經19年，公益足跡跨越海內外3大洲8大城市，公益足跡覆蓋全國31個省市，累計舉辦24場慈善晚宴，募集善款逾人民幣2.3億元，超109萬名困境兒童受益。

「美麗童行」貫穿多種線上線下具體愛心項目，包括促進經濟欠發達地區醫療健康事業發展的「益童計劃」；促進困境兒童關懷救助事業發展的「護童計劃」；促進鄉村教育發展的「尋夢計劃」。



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Disease Screening Under the Benefiting the Children Project:

Promote the development of children's medical and health care in economically underdeveloped regions

The Benefiting the Children project is a public welfare project run by ifeng.com under the Group funded by the ifeng.com Public Welfare Special Fund that aims to rescue and support underprivileged children in areas like medical care, educational support, mental health, and living standards during their growth. The project aims to provide children with the necessary opportunities and conditions they need for survival, development, protection and growth to the best of its ability, to meet the development needs of children as much as possible, to encourage all sectors of society to support children's growth, and to strive to guarantee that every child has equal opportunities for growth.

Since its launch in 2017, the Benefiting the Children project of ifeng.com has carried out a cumulative total of 30 disease screening public welfare campaigns, from the mountainous regions of Yunnan to the grasslands of Inner Mongolia and from the snow-capped plateaus to the lands of western Liaoning, spanning over 16 provinces, municipalities and autonomous regions in China, with more than 500 medical volunteers dispatched to conduct comprehensive health screenings for 8,975 children in underdeveloped areas and provide follow-up care for 118 children. In addition to the donation of stationery and sports supplies, electronic equipment and medical cabins, more than RMB300 thousand in goods and materials have donated with the charity partners. Through ongoing project execution, the Benefiting the Children project will assist more underprivileged children in the future to the fullest extent possible, thereby bringing the hope of health to more underdeveloped areas across the country and expanding the love and care of the Benefiting the Children project to more children in need.

疾病篩查「益童計劃」:

促進經濟欠發達地區兒童醫療健康事業發展

本集團旗下「鳳凰網」「益童計劃」是「鳳凰網公益專項基金」所覆蓋的聚焦困境兒童成長過程中的醫療救助、教育發展、心理健康、生活水準等方面進行救護和幫助的公益項目，項目旨在力所能及地為兒童提供必要的生存、發展、受保護和成長的機會與條件，最大限度地滿足兒童的發展需要，倡導社會各界為兒童成長貢獻力量，竭力讓每一位兒童都享有平等的成長機會。

鳳凰網「益童計劃」自2017年啟動以來，累計開展疾病篩查公益行動30場，從雲貴川山區到內蒙古草原，從雪域高原到遼西大地，「益童計劃」的公益足跡走進全國16個省市自治區，500餘名醫療志願者參與其中，共為8,975名欠發達地區兒童完成全面健康篩查，並為118名兒童提供後續治療。除捐贈文體用品、電子設備、醫療小屋外，聯合愛心夥伴累計捐贈物資折合人民幣30餘萬元。未來「益童計劃」將通過持續的項目執行，最大限度幫助更多處於困境的兒童，把健康的希望帶到全國更多欠發達地區，將「益童計劃」的愛心與關懷帶給更多的困境兒童。



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Visiting Quanzhou, Fujian to Provide Free Health Checkups for Children

On 4 January 2025, the Benefiting the Children project of ifeng.com, in collaboration with medical volunteers from nine hospitals, including the Affiliated Children's Hospital of Capital Institute of Pediatrics, Peking University Hospital of Stomatology, and the Emergency General Hospital of the National Emergency Medicine Research Center, went to Chaole Experimental Primary School (潮樂實驗小學) in Huian County, Quanzhou City, Fujian Province, to conduct a two-day public welfare activities including disease screening, establishing health records, donating a medical cabin and cultural and sports supplies to the 420 local children. This health screening covered 11 items, including internal medicine, surgery, dentistry, otorhinolaryngology, ophthalmology, orthopedics, and electrocardiograms. The Benefiting the Children project of ifeng.com built a new infirmary for the school to safeguard the health of teachers and students on campus.

走進福建泉州為兒童免費體檢

2025年1月4日，鳳凰網「益童計劃」攜手首都兒科研究所附屬兒童醫院、北京大學口腔醫院、國家應急醫學研究中心應急總醫院等9所醫院的醫療志願者，前往福建省泉州市惠安縣潮樂實驗小學，為當地420名兒童開展為期2天的疾病篩查、建立體檢檔案、捐贈醫療小屋和文體用品等公益活動。本次健康篩查涵蓋內科、外科、口腔科、耳鼻喉科、眼科、骨科心電圖等11個項目，鳳凰網「益童計劃」為學校搭建了全新的醫務室以呵護師生的校園健康。



Visiting Fuxin, Liaoning to Provide Free Health Checkups for Local Children

On 15 November 2025, the Benefiting the Children project of ifeng.com in collaboration with medical volunteers from eleven top-tier hospitals, including the Capital Institute of Pediatrics and Beijing Tongren Hospital, went to Fuxin Mongolian Autonomous County, Fuxin City, Liaoning Province, and conducted a two-day public welfare activity in local schools. With the theme of "Protecting Both Body and Mind, Joint Nurturing by Home and School", the activity brought multi-dimensional care to primary and secondary students at the Mongolian School in Furong Town, Fuxin Mongolian Autonomous County (阜新蒙古族自治縣富榮鎮蒙古族學校), including health screening, psychological guidance, popular science education, and book donations.

走進遼寧阜新為當地兒童免費體檢

2025年11月15日，鳳凰網「益童計劃」攜手首都兒科研究所、北京同仁醫院等11所三甲醫院的醫療志願者，走進遼寧省阜新市阜新蒙古族自治縣，在當地學校開展為期2天的公益活動。本次活動以「身心雙護、家校共育」為核心，為阜新蒙古族自治縣富榮鎮蒙古族學校中小學生帶來健康篩查、心理疏導、科普教育與圖書捐贈等多維度關愛。

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Visiting Chun'an, Zhejiang to Provide Free Health Checkups for Over 300 Teachers and Students

走進浙江淳安為300餘名師生免費體檢

On 14 March 2025, the Benefiting the Children project of ifeng.com, in collaboration with medical volunteers from top-tier hospitals, including Beijing Tongren Hospital, Beijing Anzhen Hospital, Beijing Friendship Hospital, and the Affiliated Children's Hospital of Capital Institute of Pediatrics, went to Wangfu Township Central School (淳安縣王阜鄉中心學校) in Chun'an County, Hangzhou City, Zhejiang Province, to conduct a two-day public welfare activities including disease screening, establishing health records, and donating cultural and sports supplies to the children, and built a medical cabins for the school to safeguard the health of teachers and students on campus.

2025年3月14日，鳳凰網「益童計劃」攜手北京同仁醫院、北京安貞醫院、北京友誼醫院、首兒所等三甲醫院的醫療志願者們，前往浙江省杭州市淳安縣王阜鄉中心學校，為孩子們開展為期2天的疾病篩查、建立體檢檔案、捐贈文體用品等公益活動，並為學校搭建醫療小屋以呵護師生的校園健康。



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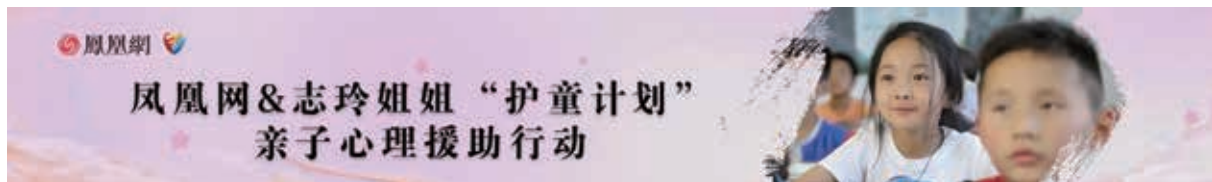


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Children Protection Project: Safeguarding Underprivileged Children's Physical and Mental Health:

ifeng.com & Sister Chi-ling: Children Protection Project – Xinling Guardianship Adolescent Psychological Assistance Campaign

The Children Protection Project was jointly initiated by ifeng.com and Ms. Lin Chi-ling. The project continuously focuses on providing growth support, medical rescue, and psychological assistance to children in difficult circumstances. As of the end of 2025, the footprint of Children Protection Project has extended to 26 provinces across the nation (autonomous regions, and municipalities), cumulatively raising RMB3.88 million in donations. Beginning with the first child patient, Xiao Mei, the project has provided surgical funding to 202 child patients, helping them regain health; in terms of educational assistance, it has issued scholarships to 225 students affected by AIDS, and organized 25 summer camps and distributed 700 love packages, adding warmth to the children's path of seeking knowledge.

Children Protection Project places special emphasis on enhancing psychological assistance, focusing on building mental resilience among children and young people with family dysfunctions. As of 2025, a total of 260 free psychological consultations were provided, and, in collaboration with well-known psychological experts, a new version of mental health "Air Class" was launched, which visited 203 schools in China, carried out 34 mental health community charity activities, and produced and distributed 1,000 "Air Class" supporting course packages, directly serving more than 50,000 people. This year, the project also trained 723 frontline social workers and 100 university students volunteers, establishing a collaborative "school-family-community" model that injects sustained momentum into the psychological support network.

守護困境兒童身心健康「護童計劃」：

鳳凰網&志玲姐姐「護童計劃」之心玲守護青少年心理援助行動

「護童計劃」由鳳凰網、林志玲女士聯合發起，該計劃持續聚焦困境兒童的成長支持、醫療救助與心理援助。截至2025年末，「護童計劃」的足跡已延伸至全國26個省（自治區、直轄市），累計籌集善款人民幣388萬元。自首例患兒小美起，項目已為202名患兒提供手術資助，助其重獲健康；在助學方面，為225名受艾滋影響的學子發放助學金，並舉辦25場夏令營、派發700份愛心包，為孩子的求學之路增添溫暖。

「護童計劃」特別加強心理健康援助，聚焦家庭功能缺失兒童青少年的心理韌性建設。截至2025年，共提供免費心理諮詢260次，協同知名心理專家上線新版心理健康「空中課堂」，走進全國203所校園，開展34場心理健康社區公益行動，製作並發放1,000套「空中課堂」配套課程包，直接服務超過5萬人。這一年，項目還培訓了723名一線社會工作者與100名大學生志願者，形成「學校-家庭-社區」協同模式，為心理支持網絡注入持續動力。



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Dream Pursuit Project: Focus on the Education of Rural Children:

2025 Dream Pursuit Project of ifeng.com to Zhangzhou, Fujian
Safeguarding Rural Children in Pursuit of Dreams

Dream Pursuit Project, a charitable event initiated by ifeng.com, calls for attention from all sectors of society on the educational development of rural children in the form of volunteers' love relay.

In 2025, the Dream Pursuit Project went to Liyuan Primary School in Zhangpu County (漳浦縣李園小學), Fujian, where a two-week activity was jointly participated in by volunteer experts from multiple fields, including the Central Academy of Fine Arts, the China Science and Technology Museum, the music education sector, and martial arts inheritors. Using the four major themes of Artistic Imagination, Technology and Humanities, Music Appreciation and Sports and Health, they led the children in diversified courses and experiences that not only brought brand-new learning experiences to the rural children, but also helped them discover their own talents, broaden their horizons, and ignite their dreams.

關注鄉村兒童教育「尋夢計劃」：

2025 鳳凰網「尋夢計劃」走進福建漳州守護鄉村少年逐夢前行

鳳凰網「尋夢計劃」公益活動，採用志願者愛心接力模式，呼籲社會各界共同關注鄉村兒童教育發展。

2025年，「尋夢計劃」走進福建漳浦縣李園小學，為期兩週的活動由來自中央美術學院、中國科技館、音樂教育界及武術傳承人等多領域專家志願者共同參與。他們分別以「藝術創想」「科技人文」「音樂欣賞」「體育健康」四大主題，帶領孩子們開展多元化的課程與體驗不僅為鄉村孩子們帶來了全新的學習體驗，更幫助他們挖掘自身天賦，拓展視野，點亮夢想。



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Activist League Charity Platform of ifeng.com

The Activist League launched by ifeng.com in 2016, aims at establishing a charity event platform for the mutual aid and cooperation among charitable organisations, creative industries, celebrities and caring companies, and through the platform providing extra media resources and corporate support to the charitable parties. Meanwhile, the platform also gathers and selects from all sectors of the society innovative charity projects which are suitable for dissemination through new media, covering multiple key areas such as caring for autistic children, environmental protection and animal protection. In the past 10 years, Activist League has launched a series of solutions focusing on wildlife protection and child safety issues, such as the Tape Pledge and Brave Babe, which facilitate the spread of the social design concept.

On 6 December, the ifeng.com Action Alliance 2025 Charity Gala warmly opened in Huoshan County, Lu'an City, Anhui Province. Themed "A Decade's Answer Sheet: The Power of Rooting," this year's gala aims to inspire those public welfare companions who, with a long-term perspective, deeply cultivate social value and integrate responsibility into their very essence. In the afternoon's keynote speeches and roundtable discussions, cross-industry guests from diverse sectors gathered, drawing on personal experiences and industry challenges to jointly explore the current state of the public welfare and charity sector, contributing to the creation of a healthier, more sustainable, and more resilient philanthropic ecosystem.



The Activist League has held charity awards for ten consecutive years, covering many fields such as education, social innovation, and rural revitalisation, with an aim to discover leaders in the field of charity, recognise industry leaders in promoting social progress, spread exceptional concepts and models of charity, and procure crossborder agencies to participate in creative charity.

鳳凰網「行動者聯盟」公益平台

「行動者聯盟」由鳳凰網於2016年發起，旨在為公益界、創意界、明星藝人、愛心企業等各方搭建互助合作的公益活動平台，透過這個平台使各方公益力量得到更多的傳播資源和企業支援。同時，該平台也面向全社會徵集、選拔適合新媒體傳播的創新公益項目，涉及關愛自閉症兒童、環境保護、動物保護等多個焦點領域。在過去的10年裡，「行動者聯盟」先後推出了「承諾膠帶」、「勇敢的娃娃」等系列聚焦野生動物保護、兒童安全議題的解決方案，推動了「社會設計」理念的傳播。

12月6日，鳳凰網行動者聯盟2025公益盛典在安徽六安霍山縣暖心啟幕。本屆盛典以「十年答卷，紮根的力量」為主題，旨在鼓舞那些以長期主義深耕社會價值、將責任融入血脈的公益同行者。在下午的主題演講和圓桌對話環節，來自不同行業的跨界嘉賓相聚一堂，立足個人經驗與行業痛點，共話公益慈善領域現狀，助力構建更加健康、可持續、有韌性的公益生態。

「行動者聯盟」已經連續十年舉辦年度公益評選，評選範圍涵蓋教育助學、社會創新、鄉村振興等眾多領域，旨在挖掘公益慈善領域的領軍者，表彰推動社會進步的行業翹楚，傳播先進的公益慈善理念和模式，推動跨界力量參與公益慈善創新。

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Promoting Gender Equality and Child Protection

Phoenix TV Signs the United Nations Women's Empowerment Principles (WEPs)

Phoenix TV has officially become a global signatory enterprise member of the UN Women's Empowerment Principles (WEPs), committed to integrating gender equality concepts into its internal management and external communication practices. Building on this commitment, on the afternoon of 20 March 2025, Phoenix TV co-hosted with UN Women China and UNICEF China the forum "Beijing +30: Transforming Media Narratives from a Gender Equality Perspective" at the Phoenix International Media Center in Beijing, and officially released the Content Analysis Report on Gender Representation in Chinese Advertising. The report primarily examines the portrayal patterns of social roles for women, men, girls, and boys in advertisements, and reveals the connections between such media representations and the formation of children's values as well as the shaping of their career aspirations. The event brought together nearly one hundred participants from diverse sectors, including United Nations agencies, government departments, industry leaders, media platforms, creative agencies, academia, non-governmental organizations, internet influencers, and youth representatives, to jointly discuss the responsibility of advertising and media in eliminating gender biases.

推動性別平等與兒童保護

鳳凰衛視簽署聯合國《賦權予婦女原則》(WEPs)

鳳凰衛視正式成為聯合國婦女署《賦權予婦女原則》(WEPs)全球簽署企業成員，致力於將性別平等理念融入內部管理與外部傳播實踐；在此基礎上，鳳凰衛視於2025年3月20日下午在北京鳳凰國際傳媒中心與聯合國婦女署中國辦公室、聯合國兒童基金會駐華辦事處聯合舉辦「北京+30：性別平等視角下的媒體敘事轉變」論壇並正式發佈《中國廣告性別呈現內容分析報告》。該報告著重分析了廣告對婦女、男性、女童及男童的社會角色刻畫模式，並揭示此類媒介表達與兒童價值觀構建及職業理想塑造間的關聯。此次活動彙聚了近百位聯合國機構、政府部門代表、行業領袖、媒體平台、創意機構、學術界、非政府組織、網絡達人和青年代表等各界同仁，共議廣告與媒體在消除性別偏見中的責任。



Ms. Smriti Aryal, Representative of UN Women China Office delivered a speech
聯合國婦女署中國辦公室代表安思齊 (Smriti Aryal) 致辭



Ms. Amanda Bissex, Deputy Representative of the United Nations Children's Fund in China delivered a speech
聯合國兒童基金會駐華副代表畢曼達 (Amanda Bissex) 致辭



UN Women's Empowerment Principles (WEPs)
《賦權予婦女原則》(WEPs)

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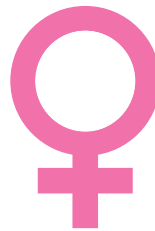


2025 Global Women's Expo and Global Women-Friendly Exchange and Innovation Industry Conference

2025 全球女性博覽會暨全球女性友好交流與創新產業大會

On 9 September 2025, the 2025 Global Women's Expo and Global Women-Friendly Exchange and Innovation Industry Conference was held at the Hangzhou International Expo Center. Political and business leaders, scholars, cultural envoys, and innovation pioneers from more than ten countries gathered to jointly explore new pathways for women's empowerment in global sustainable development. The conference was jointly hosted by the Asia-Pacific Outstanding Women's Federation, ifeng.com, and the China-Asia Economic Development Association. Several distinguished guests shared their insights at the event. The United Nations System Resident Coordinator in China, Chang Qide, emphasized in his speech that women are crucial to peace and equally indispensable to economic progress.

2025年9月9日，「2025全球女性博覽會暨全球女性友好交流與創新產業大會」在杭州國際博覽中心舉辦。來自十餘國政商領袖、學者、文化使者和創新先鋒齊聚，共探女性賦能全球可持續發展的新路徑。本次大會由亞太傑出女性聯合會、鳳凰網、中國亞洲經濟發展協會聯合主辦。大會上多位重磅嘉賓分享洞見。聯合國系統駐華協調員常啟德在講話中強調，女性對和平至關重要，對經濟進步同樣不可或缺。

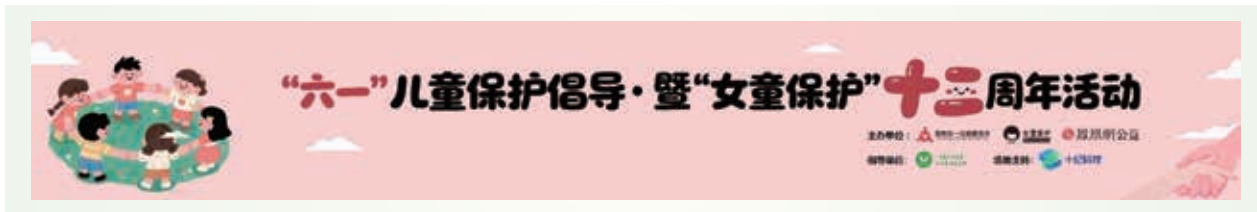


Women's Right
女性權益



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2025 Children's Day Child Protection Advocacy and the 12th Anniversary Event of Girls Protection held in Beijing

On 17 May 2025, the Children's Day Child Protection Advocacy Event and the 12th Anniversary Celebration of Girls Protection, organised by ifeng.com Public Welfare, Beijing All In One Foundation, and the Girls Protection Fund of the China Children's Culture and Arts Foundation, was held in Beijing. In 2013, the charity channel of ifeng.com jointly initiated a charity project, Girls Protection. Over the past twelve years, the Girls Protection team has participated in, promoted, and witnessed significant changes in laws, regulations related to the prevention of child sexual abuse. From 2013 to the end of 2025, the "Girls Protection" child sexual abuse prevention curriculum has been delivered in person across 31 provinces in China, covering over 12.80 million children and 0.92 million parents.

The Charity Channel of ifeng.com

The charity channel (<http://gongyi.ifeng.com>) on the Group's internet portal ifeng.com, as an online charity platform, pays attention continuously to social public topics and trending news, and shares charity, love and responsibility with Chinese people around the world.



2025「六一」兒童保護倡導暨「女童保護」十二周年活動在北京舉辦

2025年5月17日，由鳳凰網公益、北京眾一公益基金會、中國少年兒童文化藝術基金會女童保護基金主辦的「六一」兒童保護倡導活動暨「女童保護」十二週年慶典在北京舉行。2013年，鳳凰網公益頻道參與聯合發起「女童保護」公益項目，過去十二年，「女童保護」團隊參與推動和見證了兒童防性侵相關法律制度的改變。自2013年至2025年底，「女童保護」兒童防性侵課程在全國31個省份面對面授課，覆蓋兒童超過1,280萬人次、家長超過92萬人次。

鳳凰網公益頻道

本集團「鳳凰網」內設立了「鳳凰網公益頻道」(<http://gongyi.ifeng.com>)，作為網絡公益平台，持續關注社會公共話題和熱點事件，和全球華人分享公益、愛與責任。



鳳凰網
公益專項基金



The ifeng.com Charity Special Fund was established on 12 April 2016, serving as the main platform for Phoenix New Media (ifeng.com) to fulfill its corporate social responsibility.

鳳凰網公益專項基金於2016年4月12日設立，是鳳凰新媒體（鳳凰網）發揮自身企業社會責任的主陣地。

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Large Outdoor LED Panel Displaying Charity Promotion

The Group's outdoor media business (large outdoor LED panel display advertising business) and its related business unit (Phoenix Metropolis Media) are both leveraging its own advantages in outdoor media to reach the mainstream crowd of major cities, as well as assisting the relevant departments of the Mainland government and various charity cooperative business partners to display public service advertisements and publicity videos involving public welfare and positive energy, which became the driving force of our sustainable social value contribution with an aim to reach more people. In 2025, Phoenix Metropolis Media has used LED panels to display a total of 15,144.79 hours of public service advertisements.



大型戶外LED顯示屏幕公益宣傳

本集團旗下的戶外媒體業務(大型戶外LED顯示屏幕廣告業務)，相關經營機構(鳳凰都市傳媒)以自身戶外媒體優勢觸達都市主流人群，協助內地政府相關部門以及各公益慈善合作企業夥伴展播公益廣告和涉及公益正能量宣傳片，成為推動可持續性社會價值輸出的原動力，讓公益成果能夠觸及普惠更多人。2025年鳳凰都市傳媒利用LED屏幕共播出公益廣告共15,144.79小時。



LOOKING AHEAD

Adhering to global media ethics, Phoenix TV disseminates fact-based and scientific information. The Group will continue to fulfil its corporate social responsibilities and its beliefs on environmental protection while pursuing higher business performance and value maximisation for the Shareholders, continue to report and carry out various activities on SDGs. Capitalising on its media advantages, the Group will strive to exert its influence as a role model in society, create excellent media credibility, and better undertake its obligations on public welfare and environmental protection. This report was prepared in strict compliance with the disclosure requirements under Appendix C2 Environmental, Social and Governance Reporting Guide of the Listing Rules of the Stock Exchange. Any feedback regarding this report is welcome and could be sent to esg@phoenixtv.com.

展望未來

鳳凰衛視堅持國際媒體操守，傳播基於事實的、科學的信息。本集團將在追求業績攀升、為股東創造最大化價值的同時，持之以恆貫徹企業社會責任與環境保護的理念，在可持續發展目標上持續積極報導並開展各項活動，充份發揮本集團的傳媒優勢和社會榜樣力量，營造卓越的媒體公信力，更好地履行社會公益與環境保護的義務。本報告的撰寫嚴格遵守聯交所上市規則附錄C2《環境、社會及管治報告指引》的披露要求。若閣下對本報告有任何反饋意見，歡迎發送電郵至 esg@phoenixtv.com。

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Appendix: The Environmental, Social and Governance Reporting Code Index of the Stock Exchange

附錄：聯交所《環境、社會及管治報告守則索引》

Index Content 索引內容			Relevant Chapters 相關章節
Mandatory Disclosure Requirements 強制披露規定			
Board Statement 董事會聲明	Mandatory Disclosure 強制披露	<ul style="list-style-type: none"> – Disclosure of the Board’s oversight on ESG issues; 披露董事會對 ESG 事宜的監管； – The Board’s ESG management approach and strategy; and 董事會的 ESG 管理方針及策略；及 – How the Board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer’s business 董事會如何按 ESG 相關目標檢討進度，並解釋它們如何與發行人業務有關連 	<ul style="list-style-type: none"> • The Mission of Sustainable Development 可持續發展使命 • ESG Risk and Opportunity Assessment ESG 風險與機遇評估 • ESG Governance Structure (Board Statement) ESG 管治架構（董事會聲明） <ul style="list-style-type: none"> o Supervision of ESG Matters ESG 事宜監管 o ESG Management Policies and Strategies ESG 管理方針及策略 o ESG Targets, Progress Review and Business Relevance ESG 目標、進度檢視及業務關連性
Reporting Principles 匯報原則	Mandatory Disclosure 強制披露	<p>An explanation on, or a description of, the application of the relevant reporting principles in the preparation of the ESG report 解釋或描述在編備 ESG 報告時如何應用相關匯報原則</p>	<ul style="list-style-type: none"> • Reporting Principles 匯報原則 • Materiality Assessment 重要性評估 • Environmental Category 環境範疇 <ul style="list-style-type: none"> o Application of Quantitative Reporting Principles 量化匯報原則應用
Reporting Scope 匯報範圍	Mandatory Disclosure 強制披露	<p>A narrative explaining the reporting scope of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the reporting scope, the issuer should explain the difference and reason for the change 解釋 ESG 報告的匯報範圍，及描述挑選哪些實體或業務納入 ESG 報告的過程。若匯報範圍有所改變，發行人應解釋不同之處及變動原因</p>	<ul style="list-style-type: none"> • Reporting Scope 匯報範圍

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Comply or Explain 不遵守就解釋			
A. Environmental Aspect 環境範疇			
A1 Emissions 排放物	General Disclosure 一般披露	<p>Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to waste air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste</p> <p>Note: Air emissions include NO_x, SO_x, and other pollutants regulated under national laws and regulations. Hazardous wastes are those defined by national regulations. 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等：(a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及法規的資料</p> <p>附註：空氣排放物包括 NO_x、SO_x 及受國家法律及法規規管之其他污染物。有害廢物乃指由國家法規所界定者。</p>	<ul style="list-style-type: none"> Environmental Protection Policies 綠色環保政策 Relevant Environmental Protection Laws and Regulations 相關環保法律法規
	A.1.1	The types of emissions and respective emission data 排放物種類及相關排放數據	<ul style="list-style-type: none"> Data Collection for Resource Usage and Emissions 資源使用及排放數據收集 Air Pollutants: Emission Data of Nitrogen Oxides, Sulfur Oxides and Particulate Matters 空氣污染物：氮氧化物、硫氧化物及懸浮顆粒排放數據
	A.1.3	Total hazardous waste produced (in tons) and intensity (e.g. per unit of production volume, per facility) 所產生有害廢棄物總量（以噸計算）及密度（如以每產量單位、每項設施計算）	<ul style="list-style-type: none"> Waste Management 廢棄物管理
	A.1.4	Total non-hazardous waste produced (in tons) and intensity (e.g. per unit of production volume, per facility) 所產生無害廢棄物總量（以噸計算）及密度（如以每產量單位、每項設施計算）	<ul style="list-style-type: none"> Waste Management 廢棄物管理
	A.1.5	Description of emission target(s) set and steps taken to achieve them 描述所訂立的排放量目標及為達到這些目標所採取的步驟	<ul style="list-style-type: none"> Emission Targets 排放量目標 Beijing Phoenix Centre possesses International LEED Platinum Certification as a Green Building 北京鳳凰中心作為綠色建築擁有國際性 LEED 鉑金認證
	A.1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them 描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟	<ul style="list-style-type: none"> Waste Management 廢棄物管理

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A. Environmental Aspect 環境範疇			
A2 Use of Resources 資源使用	General Disclosure 一般披露	<p>Policies on the efficient use of resources, including energy, water and other raw materials</p> <p>Note: Resources may be used in production, storage, transportation, buildings, electronic equipments, etc</p> <p>有效使用資源（包括能源、水及其他原材料）的政策</p> <p>注：資源可用於生產、儲存、運輸、樓宇、電子設備等</p>	<ul style="list-style-type: none"> Environmental Protection Policies 綠色環保政策
	A.2.1	<p>Direct and indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility)</p> <p>按類型劃分的直接及間接能源（如電、氣或油）總耗量（以千個千瓦時計算）及密度（如以每產量單位、每項設施計算）</p>	<ul style="list-style-type: none"> Energy Consumption 能源耗量
	A.2.2	<p>Water consumption in total and intensity (e.g. per unit of production volume, per facility)</p> <p>總耗水量及密度（如以每產量單位、每項設施計算）</p>	<ul style="list-style-type: none"> Water Consumption 耗水量
	A.2.3	<p>Description of energy use efficiency target(s) set and steps taken to achieve them</p> <p>描述所訂立的能源使用效益目標及為達到這些目標所採取的步驟</p>	<ul style="list-style-type: none"> Energy Consumption 能源耗量 Beijing Phoenix Centre possesses International LEED Platinum Certification as a Green Building 北京鳳凰中心作為綠色建築擁有國際性 LEED 鉑金認證
	A.2.4	<p>Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them</p> <p>描述取用適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟</p>	<ul style="list-style-type: none"> Water Consumption 耗水量 Beijing Phoenix Centre possesses International LEED Platinum Certification as a Green Building 北京鳳凰中心作為綠色建築擁有國際性 LEED 鉑金認證
	A.2.5	<p>Total packaging materials used for finished products (in tons) and with reference to per unit produced</p> <p>製成品所用包裝材料的總量（以噸計算）及每生產單位佔量</p>	<ul style="list-style-type: none"> Amount of Packaging Materials Used in Finished Products 製成品所用包裝材料量

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A. Environmental Aspect 環境範疇			
A3 The Environment and Natural Resources 環境及天然資源	General Disclosure 一般披露	Policies on minimizing the issuer's significant impacts on the environment and natural resources 減低發行人對環境及天然資源造成重大影響的政策	<ul style="list-style-type: none"> Environmental Protection Policies 綠色環保政策
	A.3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動	<ul style="list-style-type: none"> Impacts on the Environment and Natural Resources 對環境及天然資源的影響
B. Social Aspect 社會範疇			
B1 Employment 僱傭	General Disclosure 一般披露	Information on compensation and dismissal, recruitment and promotion, working hours, leave, equal opportunity, diversity, anti-discrimination and other benefits and welfare: 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料	<ul style="list-style-type: none"> Company Policies on Employment, Occupational Safety, Training and Labour Practices 僱傭、職業安全、培訓及勞工準則的公司政策 Relevant Regulations on Employment, Occupational Safety and Labour Practices 僱傭、職業安全及勞工準則的相關法規
	B.1.1	Total workforce by gender, employment type (e.g. full-time or part-time), age group and geographical region 按性別、僱傭類型(如全職或兼職)、年齡組別及地區劃分的僱員總數	<ul style="list-style-type: none"> Analysis on Employment 僱傭情況分析
	B.1.2	Employee turnover rate by gender, age group and geographical region 按性別、年齡組別及地區劃分的僱員流失比率	<ul style="list-style-type: none"> Analysis on Employment 僱傭情況分析

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B. Social Aspect 社會範疇			
B2 Health and Safety 健康與安全	General Disclosure 一般披露	<p>Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards</p> <p>有關提供安全工作環境及保障僱員避免職業性危害的：(a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料</p>	<ul style="list-style-type: none"> • Company Policies on Employment, Occupational Safety, Training and Labour Practices 僱傭、職業安全、培訓及勞工準則的公司政策 • Relevant Regulations on Employment, Occupational Safety and Labour Practices 僱傭、職業安全及勞工準則的相關法規
	B.2.1	<p>Number and rate of work-related fatalities occurred in each of the past three years including the reporting year</p> <p>過去三年（包括匯報年度）每年因工亡故的人數及比率</p>	<ul style="list-style-type: none"> • Occupational Health and Safety 職業健康與安全
	B.2.2	<p>Lost days due to work injury</p> <p>因工傷損失工作日數</p>	<ul style="list-style-type: none"> • Occupational Health and Safety 職業健康與安全
	B.2.3	<p>Description of occupational health and safety measures adopted, and how they are implemented and monitored</p> <p>描述所採納的職業健康與安全措施，以及相關執行及監察方法</p>	<ul style="list-style-type: none"> • Occupational Health and Safety 職業健康與安全

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B. Social Aspect 社會範疇			
B3 Development and Training 發展及培訓	General Disclosure 一般披露	<p>Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Training refers to vocational training. It may include internal and external courses paid by the employer</p> <p>有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。培訓指職業培訓，可包括由僱主付費的內外部課程</p>	<ul style="list-style-type: none"> Company Policies on Employment, Occupational Safety, Training and Labour Practices 僱傭、職業安全、培訓及勞工準則的公司政策 Development and Training 發展及培訓
	B.3.1	<p>The percentage of employees trained by gender and employee category (e.g. senior management, middle management)</p> <p>按性別及僱員類別(如高級管理層、中級管理層)劃分的受訓僱員百分比</p>	<ul style="list-style-type: none"> Development and Training 發展及培訓
	B.3.2	<p>The average training hours completed per employee by gender and employee category</p> <p>按性別及僱員類別劃分，每名僱員完成受訓的平均時數</p>	<ul style="list-style-type: none"> Development and Training 發展及培訓
B4 Labour Standards 勞工準則	General Disclosure 一般披露	<p>Information on preventing child or forced labour:</p> <p>有關防止童工或強制勞工的：</p> <p>(a) the policies; and 政策；及</p> <p>(b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料</p>	<ul style="list-style-type: none"> Company Policies on Employment, Occupational Safety, Training and Labour Practices 僱傭、職業安全、培訓及勞工準則的公司政策 Relevant Regulations on Employment, Occupational Safety and Labour Practices 僱傭、職業安全及勞工準則的相關法規
	B.4.1	<p>Description of measures to review employment practices to avoid child and forced labour</p> <p>描述檢討招聘慣例的措施以避免童工及強制勞工</p>	<ul style="list-style-type: none"> Labour Practices 勞工準則
	B.4.2	<p>Description of steps taken to eliminate such practices when discovered</p> <p>描述在發現違規情況時消除有關情況所採取的步驟</p>	<ul style="list-style-type: none"> Labour Practices 勞工準則

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B5 Supply Chain Management 供應鏈管理	General Disclosure 一般披露	Policies on managing environmental and social risks of the supply chain 管理供應鏈的環境及社會風險政策
	B.5.1	Number of suppliers by geographical region 按地區劃分的供應商數目
	B.5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目，以及相關執行及監察方法
	B.5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法
	B.5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法
		<ul style="list-style-type: none"> Supply Chain Management and Product Responsibility 供應鏈管理、產品責任

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B. Social Aspect 社會範疇			
B6 Product Responsibility 產品責任	General Disclosure 一般披露	Information on health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of remedies: 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及法規的資料	<ul style="list-style-type: none"> Supply Chain Management and Product Responsibility 供應鏈管理、產品責任
	B.6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons 已售或已運送產品總數中因安全與健康理由而須回收的百分比	
	B.6.2	Number of complaints received which are products and service related and how they are dealt with 接獲關於產品及服務的投訴數目以及應對方法	
	B.6.3	Description of practices relating to observing and protecting intellectual property rights 描述與維護及保障知識產權有關的慣例	
	B.6.4	Description of quality assurance process and recall procedures 描述質量檢定過程及產品回收程序	
	B.6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored 描述消費者資料保障及私隱政策，以及相關執行及監察方法	

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B. Social Aspect 社會範疇			
B7 Anti-corruption 反貪污	General Disclosure 一般披露	Information on bribery, extortion, fraud and money laundering: 有關防止賄賂、勒索、欺詐及洗黑錢的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料	<ul style="list-style-type: none"> • Internal Control Procedures for Anti-corruption and Training 反貪污內控程序及培訓
	B.7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果	
	B.7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored 描述防範措施及舉報程序，以及相關執行及監察方法	
	B.7.3	Description of anti-corruption training provided to directors and staffs 描述向董事及員工提供的反貪污培訓	

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B. Social Aspect 社會範疇			
B8 Community Investment 社區投資	General Disclosure 一般披露	<p>Policies on community involvement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests</p> <p>有關以社區參與來了解營運所在社區需要和確保其業務活動會考慮社區利益的政策</p>	<ul style="list-style-type: none"> Policy Guidelines for Community Involvement 社區參與的政策方針
	B.8.1	<p>Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)</p> <p>專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)</p>	<ul style="list-style-type: none"> <i>Never Too Late</i>, Phoenix TV Documentary Film 鳳凰衛視紀錄電影《早鳥》 Society and Environment Protection Related Programmes 社會與環保類節目
	B.8.2	<p>Resources contributed (e.g. money or time) to the focus area</p> <p>在專注範疇所動用資源(如金錢或時間)</p>	<ul style="list-style-type: none"> Chinese Charity: Compassion Award Ceremony 華人公益「愛心獎」頒獎典禮 Awards from All Sectors of The Community 社會各界嘉獎 Forever Happiness 美麗童行 <ul style="list-style-type: none"> Disease Screening Under the Benefiting the Children Project 疾病篩查「益童計劃」 Children Protection Project: Safeguarding Underprivileged Children's Physical and Mental Health 守護困境兒童身心健康「護童計劃」 Dream Pursuit Project: Focus on the Education of Rural Children 關注鄉村兒童教育「尋夢計劃」 Activist League Charity Platform of ifeng.com 鳳凰網「行動者聯盟」公益平台

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			<ul style="list-style-type: none"> • Promoting Gender Equality and Child Protection 推動性別平等與兒童保護 <ul style="list-style-type: none"> o Phoenix TV Signs the United Nations Women's Empowerment Principles (WEPEs) 鳳凰衛視簽署聯合國《賦權予婦女原則》(WEPEs) o 2025 Global Women's Expo and Global Women-Friendly Exchange and Innovation Industry Conference 2025 全球女性博覽會暨全球女性有好交流與創新產業大會 • 2025 Children's Day Child Protection Advocacy and the 12th Anniversary Event of Girls Protection held in Beijing 2025「六一」兒童保護倡導暨「女童保護」十二週年活動在北京舉辦 • The Charity Channel of ifeng.com 鳳凰網公益頻道 • Large Outdoor LED Panel Displaying Charity Promotion 大型戶外LED顯示屏幕公益宣傳
Others 其他			<ul style="list-style-type: none"> • Looking Ahead 展望未來

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(I) Governance 管治		
Ref. Code 參考守則		
19	<p>The issuer shall disclose information about:</p> <p>(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:</p> <p>(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;</p> <p>(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;</p> <p>(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;</p> <p>(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and</p> <p>(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:</p> <p>(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and</p> <p>(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.</p> <p>發行人須披露有關以下方面的資料：</p> <p>(a) 負責監督氣候相關風險和機遇的治理機構（可包括董事會、委員會或其他同等治理機構）或個人的資訊。具體而言，發行人須指出有關機構或個人及披露以下資訊：</p> <p>(i) 該機構或個人如何釐定當前或將來是否有適當的技能和勝任能力來監督應對氣候相關風險和機遇的策略；</p> <p>(ii) 該機構或個人獲悉氣候相關風險和機遇的方式和頻率；</p> <p>(iii) 該機構或個人在監督發行人的策略、重大交易決策和風險管理程序及相關政策的過程中，如何考慮氣候相關風險和機遇，包括該機構或個人是否有考慮與該等氣候相關風險和機遇相關的權衡評估；</p> <p>(iv) 該機構或個人如何監督有關氣候相關風險和機遇的目標制定並監察達標進度（見第37段至第40段），包括是否將相關績效指標納入薪酬政策以及如何納入（見第35段）；及</p> <p>(b) 管理層在用以監察、管理及監督氣候相關風險和機遇的管治流程、監控措施及程序中的角色，包括以下資訊：</p> <p>(i) 該角色是否被委託給特定的管理層人員或管理層委員會以及如何對該人員或委員會進行監督；及</p> <p>(ii) 管理層可有使用監控措施及程序協助監督氣候相關風險和機遇；如有，這些監控措施及程序如何與其他內部職能部門進行整合。</p>	<ul style="list-style-type: none"> • The Mission of Sustainable Development 可持續發展使命 • ESG Governance Structure (Board statement) ESG管治架構（董事會聲明）

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(II) Strategy 策略	
Ref. Code 參考守則	Climate-related Risks and Opportunities 氣候相關風險和機遇
20	<p>The issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:</p> <ol style="list-style-type: none"> (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making. <p>發行人須披露其資訊，以讓人理解其合理預期可能在短期、中期或長期影響其現金流量、融資渠道或資本成本的氣候相關風險和機遇。具體而言，發行人須：</p> <ol style="list-style-type: none"> (a) 描述合理預期可能在短期、中期或長期影響發行人的現金流量、融資渠道或資本成本的氣候相關風險和機遇； (b) 就發行人已識別的每項氣候相關風險，解釋發行人是否認為該風險是與氣候相關物理風險或與氣候相關轉型風險； (c) 就發行人已識別的每項氣候相關風險和機遇，具體說明其合理預期可能影響發行人的時間範圍（短期、中期或長期）；及 (d) 解釋發行人如何定義短期、中期及長期，以及這些定義如何與其策略決定規劃範圍掛鉤。
	<ul style="list-style-type: none"> • ESG Risk and Opportunity Assessment ESG 風險與機遇評估

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(II) Strategy 策略		
Ref. Code 參考守則	Business Model and Value Chain 業務模式和價值鏈	
21	<p>The issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:</p> <p>(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and</p> <p>(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).</p> <p>發行人須披露讓人了解氣候相關風險和機遇對其業務模式和價值鏈的當前和預期影響的資訊。具體而言，發行人須作如下披露：</p> <p>(a) 描述氣候相關風險和機遇對發行人的業務模式和價值鏈的當前和預期影響；及</p> <p>(b) 描述在發行人的業務模式和價值鏈中，氣候相關風險和機遇集中的地方（例如，地理區域、設施及資產類型）。</p>	<ul style="list-style-type: none"> ESG Risk and Opportunity Assessment ESG 風險與機遇評估

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(II) Strategy 策略	
Ref. Code 參考守則	Strategy and Decision-making 策略和決策
22	<p>The issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:</p> <p>(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:</p> <p>(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;</p> <p>(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);</p> <p>(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and</p> <p>(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and</p> <p>(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).</p> <p>發行人須披露讓人了解氣候相關風險和機遇對其策略和決策的影響的資訊。具體而言，發行人須披露：</p> <p>(a) 有關發行人已經及將來計劃在其策略和決策中如何應對氣候相關風險和機遇的資訊，包括發行人計劃如何實現任何其所設定的氣候相關目標，以及任何法律或法規要求達到的目標。具體而言，發行人須披露以下資訊：</p> <p>(i) 因應氣候相關風險和機遇而在當前及預期將來對發行人業務模式（包括資源配置）作出的變動；</p> <p>(ii) 已經或預期將進行的任何適應或減緩工作（直接或間接）；</p> <p>(iii) 發行人任何與氣候相關轉型計劃（包括制定轉型計劃時使用的主要假設的資訊，以及該計劃所依賴的因素），或若發行人並未有這樣的計劃，則作適當的否定聲明；</p> <p>(iv) 發行人計劃如何實現第37至40段所述的任何氣候相關目標（包括任何溫室氣體排放目標（如有））；及</p> <p>(b) 有關發行人當前及將來計劃如何為根據第22(a)段披露的行動提供資源。</p>
23	<p>The issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).</p> <p>發行人須披露先前各匯報期內按照第22(a)段所披露計劃的進度。</p>

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(II) Strategy 策略		
Ref. Code 參考守則	Current Financial Effect 當前財務影響	
24	<p>The issuer shall disclose qualitative and quantitative information about:</p> <p>(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and</p> <p>(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.</p> <p>發行人須披露以下定性和量化資料：</p> <p>(a) 氣候相關風險和機遇如何影響發行人在匯報期的財務狀況、財務表現及現金流量；及</p> <p>(b) 當存在將導致下一匯報年度相關財務報表中的資產和負債帳面價值發生重要調整的重大風險時，關於第24(a)段中識別的氣候相關風險和機遇的資訊。</p>	<p>The current and anticipated financial effects of climate-related risks and opportunities are not separately identifiable</p> <p>與氣候相關的風險及機遇所產生的當前及預期財務影響無法單獨識別</p>
Ref. Code 參考守則	Anticipated Financial Effect 預期財務影響	
25	<p>The issuer shall provide qualitative and quantitative disclosures about:</p> <p>(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:</p> <p>(i) its investment and disposal plans; and</p> <p>(ii) its planned sources of funding to implement its strategy; and</p> <p>(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.</p> <p>發行人須披露以下定性和量化資料：</p> <p>(a) 發行人經考慮其管理氣候相關風險和機遇的策略後，並考慮到以下各項，預期其財務狀況在短期、中期及長期內將如何變化：</p> <p>(i) 其投資及處置計劃；及</p> <p>(ii) 其為實施策略所需的資金的計劃資金來源；及</p> <p>(b) 基於發行人管理氣候相關風險和機遇的策略，其預計其財務業績及現金流量在短期、中期及長期的變化。</p>	<p>The current and anticipated financial effects of climate-related risks and opportunities are not separately identifiable</p> <p>與氣候相關的風險及機遇所產生的當前及預期財務影響無法單獨識別</p>

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(II) Strategy 策略	
Ref. Code 參考守則	Climate Resilience 氣候韌性
26	<p>The issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. The issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with the issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:</p> <p>(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:</p> <ul style="list-style-type: none"> (i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; (ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and (iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; <p>(b) how and when the climate-related scenario analysis was carried out, including:</p> <ul style="list-style-type: none"> (i) information about the inputs used, including: <ul style="list-style-type: none"> (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation locations and business units used in the analysis); (ii) the key assumptions the issuer made in the analysis; and (iii) the reporting period in which the climate-related scenario analysis was carried out.
	Reasonable Information Relief# 合理信息豁免#

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(II) Strategy 策略	
Ref. Code 參考守則	Climate Resilience 氣候韌性
	<p>在考慮發行人已識別的氣候相關風險和機遇後，發行人須披露資訊，使他人了解發行人的策略及業務模式對氣候相關變化、發展或不確定性的韌性。發行人須按與其情況相稱的做法，使用與氣候相關的情景分析來評估其氣候韌性。提供量化資訊時，發行人可披露單一數額或區間範圍。具體而言，發行人須披露：</p> <p>(a) 發行人截至匯報日對其氣候韌性的評估，其有助於了解：</p> <ul style="list-style-type: none"> (i) 發行人的分析結果對其策略和業務模式的影響（如有），包括發行人需要如何應對氣候相關情景分析中確定的影響； (ii) 發行人對氣候韌性的評估中考慮的重大不確定因素的範疇；及 (iii) 發行人根據氣候發展調整其短期、中期和長期策略和業務模式的能力； <p>(b) 如何及何時進行氣候相關情景分析，包括：</p> <ul style="list-style-type: none"> (i) 使用的輸入數據，包括： <ul style="list-style-type: none"> (1) 發行人在分析中使用的氣候相關情景及其來源； (2) 分析是否涵蓋多種不同的氣候相關情景； (3) 分析所使用的氣候相關情景是否與氣候相關轉型風險或氣候相關物理風險有關； (4) 發行人在其情景中是否使用了與最新氣候變化國際協議相一致的情景； (5) 發行人為何認為所選擇的氣候相關情景與評估其氣候相關變化、發展或不確定性的韌性相關； (6) 發行人在分析中所使用的時間範圍；及 (7) 發行人分析所涵蓋的營運範圍（例如分析所涵蓋的營運地點及業務單位）； (ii) 發行人在分析中所作的關鍵假設；及 (iii) 進行氣候相關情景分析的匯報期。
#	<p><i>Since the current and anticipated financial effects of a climate-related risk and opportunity are not separately identifiable, quantitative information will not be provided in this Report. Based on historical data, the financial impact of climate-related risks and opportunities has been insignificant</i></p> <p>鑒於氣候相關風險及機遇的當前和預期財務影響無法單獨識別，本報告將不提供定量信息。根據歷史數據，氣候相關風險及機遇對財務的影響並不重大</p>

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(III) Risk Management 風險管理	
Ref. Code 參考守則	
27	<p>The issuer shall disclose information about:</p> <p>(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about:</p> <p>(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes);</p> <p>(ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks;</p> <p>(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria);</p> <p>(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks;</p> <p>(v) how the issuer monitors climate-related risks; and</p> <p>(vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period;</p> <p>(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and</p> <p>(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.</p> <p>發行人須披露以下資訊：</p> <p>(a) 發行人用於識別、評估氣候相關風險，以及釐定當中輕重緩急並保持監察的流程及相關政策，包括有關以下方面的資訊：</p> <p>(i) 發行人使用的輸入資料及參數（例如資料來源及程序所涵蓋的業務範圍）；</p> <p>(ii) 發行人可有及如何使用氣候相關情景分析來識別氣候相關風險；</p> <p>(iii) 發行人如何評估有關風險的影響的性質、可能性及程度（例如發行人可有考慮定性因素、量化門檻或其他所用標準）；</p> <p>(iv) 發行人可有及如何就氣候相關風險相對於其他類型風險的優次排列；</p> <p>(v) 發行人如何監察其氣候相關風險；及</p> <p>(vi) 與上一個匯報期相比，發行人可有及如何改變其使用的流程；</p> <p>(b) 發行人用於識別、評估氣候相關機遇，以及釐定當中輕重緩急並保持監察的流程（包括發行人可有及如何使用氣候相關情景分析來確定氣候相關機遇的資訊）；及</p> <p>(c) 氣候相關風險和機遇的識別、評估、優次排列和監察流程，是如何融入發行人的整體風險管理流程，以及融入的程度如何。</p>
	<ul style="list-style-type: none"> Supervision of ESG Matters ESG 事宜監管

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(IV) Metrics and Targets 指標及目標		
Ref. Code 參考守則	Greenhouse Gas Emissions 溫室氣體排放	
28	<p>The issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as:</p> <p>(a) Scope 1 greenhouse gas emissions;</p> <p>(b) Scope 2 greenhouse gas emissions; and</p> <p>(c) Scope 3 greenhouse gas emissions.</p> <p>發行人須披露匯報期內的溫室氣體絕對總排放量（以公噸二氧化碳當量表示），並分為：</p> <p>(a) 範圍1溫室氣體排放；</p> <p>(b) 範圍2溫室氣體排放；及</p> <p>(c) 範圍3溫室氣體排放。</p>	<ul style="list-style-type: none"> Carbon Emissions: Direct and Indirect Energy Greenhouse Gas Emissions 碳排放：直接及間接能源溫室氣體排放

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Ref. Code 參考守則	Greenhouse Gas Emissions 溫室氣體排放
29	<p>The issuer shall:</p> <p>(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;</p> <p>(b) disclose the approach it uses to measure its greenhouse gas emissions including:</p> <p>(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions;</p> <p>(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and</p> <p>(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;</p> <p>(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and</p> <p>(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).</p> <p>發行人須：</p> <p>(a) 除非管轄機關或發行人上市之另一交易所另有要求，否則發行人須根據《溫室氣體核算體系：企業核算與報告標準（2004年）》計量其溫室氣體排放；</p> <p>(b) 披露其用於計量溫室氣體排放的方法，包括：</p> <p>(i) 發行人用於計量其溫室氣體排放的計量方法、輸入資料及假設；</p> <p>(ii) 發行人為何選擇該計量方法、輸入資料及假設計量溫室氣體排放；及</p> <p>(iii) 發行人在匯報期對計量方法、輸入資料及假設進行的任何變更以及變更原因；</p> <p>(c) 就根據第28(b)段披露的範圍2溫室氣體排放，披露其以地域為基準的範圍2溫室氣體排放，並提供有助於了解該排放的任何所需合約文書的資訊；及</p> <p>(d) 就根據第28(c)段披露的範圍3溫室氣體排放，根據《溫室氣體核算體系：企業價值鏈（範圍3）核算與報告標準（2011年）》所述的範圍3類別披露發行人計量範圍3溫室氣體排放中包含的類別。</p>
	<ul style="list-style-type: none"> Carbon Emissions: Direct and Indirect Energy Greenhouse Gas Emissions 碳排放：直接及間接能源溫室氣體排放

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Ref. Code 參考守則	Climate-related Transition Risks 氣候相關轉型風險	
30	The issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks. 發行人須披露容易受氣候相關轉型風險影響的資產或業務活動的金額及百分比。	Reasonable Information Relief** 合理信息豁免**
Ref. Code 參考守則	Climate-related Physical Risks 氣候相關物理風險	
31	The issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks. 發行人須披露容易受氣候相關物理風險影響的資產或業務活動的金額及百分比。	Reasonable Information Relief** 合理信息豁免**
Ref. Code 參考守則	Climate-related Opportunities 氣候相關機遇	
32	The issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities. 發行人須披露涉及氣候相關機遇的資產或業務活動的金額及百分比。	Reasonable Information Relief** 合理信息豁免**
Ref. Code 參考守則	Capital Deployment 資本運用	
33	The issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities. 發行人須披露用於氣候相關風險和機遇的資本開支、融資或投資的金額。	Reasonable Information Relief# 合理信息豁免#
Ref. Code 參考守則	Internal Carbon Prices 內部碳定價	
34	The issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making. 發行人須披露如下： (a) 闡釋發行人可有及如何在決策中應用碳定價（例如投資決策、轉移定價及情景分析）；及 (b) 發行人用於評估其溫室氣體排放成本的每公噸溫室氣體排放量定價； 或適當的否定聲明，確認發行人沒有在決策中應用碳定價。	Not applicable to the Group; no relevant policies are currently in place. 不適用於本集團，且目前未制定相關政策。

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Ref. Code 參考守則	Remuneration 薪酬	
35	<p>The issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).</p> <p>發行人須披露氣候相關考慮因素可有及如何納入薪酬政策，或提供適當的否定聲明。這可能構成根據第 19(a)(iv) 段作出的披露的一部分。</p>	<p>Not applicable to the Group; no relevant policies are currently in place.</p> <p>不適用於本集團，且目前未制定相關政策。</p>
<p># Since the current and anticipated financial effects of a climate-related risk and opportunity are not separately identifiable, quantitative information will not be provided in this Report. Based on historical data, the financial impact of climate-related risks and opportunities has been insignificant.</p> <p># 鑒於氣候相關風險及機遇的當前和預期財務影響無法單獨識別，本報告將不提供定量信息。根據歷史數據，氣候相關風險及機遇對財務的影響並不重大</p> <p>## The Group requires additional time and system enhancements to collect, validate and model the necessary data ensuring accurate and reliable reporting. The disclosures will be provided once the relevant data processes and methodologies are fully established.</p> <p>## 本集團需要額外時間及系統提升，以收集、驗證及建模所需數據，確保報告的準確性與可靠性。待相關數據流程及方法論完全建立後，本集團將即時作出相關披露。</p>		
Ref. Code 參考守則	Industry-based Metrics 行業指標	
36	<p>The issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, the issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.</p> <p>本交易所鼓勵發行人披露與一項或多項特定的業務模式和活動有關的行業指標，或與參與有關行業常見特徵有關的行業指標。在決定披露哪些行業指標時，本交易所鼓勵發行人參考《〈國際財務報告可持續披露準則 S2 號〉行業披露指南》和其他國際環境、社會及管治報告框架規定的行業披露要求所述的與披露主題相關的行業指標，並考慮其是否適用。</p>	<p>Not applicable</p> <p>不適用</p>

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Ref. Code 參考守則	Climate-related Targets 氣候相關目標	
37	<p>The issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:</p> <p>(a) the metric used to set the target;</p> <p>(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);</p> <p>(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);</p> <p>(d) the period over which the target applies;</p> <p>(e) the base period from which progress is measured;</p> <p>(f) milestones or interim targets (if any);</p> <p>(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and</p> <p>(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.</p> <p>發行人須披露 (a) 其為監察實現其策略目標的進展而設定的與氣候相關的定性及量化目標；及 (b) 法律或法規要求發行人達到的任何目標，包括任何溫室氣體排放目標。發行人須就每個目標逐一披露：</p> <p>(a) 用以設定目標的指標；</p> <p>(b) 目標的目的（例如減緩、適應或以科學為基礎的舉措）；</p> <p>(c) 目標的適用範圍（例如目標是適用於發行人整個集團還是部分（如僅適用於某個業務單位或地理區域））；</p> <p>(d) 目標的適用期間；</p> <p>(e) 衡量進度的基準期間；</p> <p>(f) 階段性目標或中期目標（如有）；</p> <p>(g) 如屬量化目標，其屬絕對目標還是強度目標；及</p> <p>(h) 最新氣候變化國際協議（包括該協議產生的司法承諾）如何幫助發行人設定目標。</p>	<ul style="list-style-type: none"> Emission Targets 排放量目標

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Ref. Code 參考守則	Climate-related Targets 氣候相關目標
38	<p>The issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:</p> <p>(a) whether the target and the methodology for setting the target has been validated by a third party;</p> <p>(b) the issuer's processes for reviewing the target;</p> <p>(c) the metrics used to monitor progress towards reaching the target; and</p> <p>(d) any revisions to the target and an explanation for those revisions.</p> <p>發行人須披露其設定及審核每項目標的方法，以及其如何監察達標進度，包括：</p> <p>(a) 目標本身及設定目標的方法是否經第三方驗證；</p> <p>(b) 發行人審核目標的程序；</p> <p>(c) 用於監察達標進度的指標；及</p> <p>(d) 任何修訂目標的內容及原因。</p>
39	<p>The issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.</p> <p>發行人須披露有關每項氣候相關目標的績效的資訊以及對發行人績效的趨勢或變化分析。</p>
	<ul style="list-style-type: none"> • Emission Targets 排放量目標 • Energy Consumption 能源耗量 • Water Consumption 耗水量

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40	<p>For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, the issuer shall disclose:</p> <ul style="list-style-type: none"> (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; and (e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: <ul style="list-style-type: none"> (i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset). <p>就按第37至39段披露的每一項溫室氣體排放目標，發行人須披露：</p> <ul style="list-style-type: none"> (a) 目標涵蓋哪些溫室氣體； (b) 目標是否涵蓋範圍1、範圍2或範圍3溫室氣體排放； (c) 此目標是溫室氣體排放總量目標還是溫室氣體排放淨額目標。如為溫室氣體排放淨額目標，發行人須另外披露相關的溫室氣體排放總量目標； (d) 目標是否是採用行業脫碳方法得出的；及 (e) 發行人計劃使用碳信用抵銷溫室氣體排放以實現任何溫室氣體排放淨額目標。關於使用碳信用的計劃，發行人須披露： <ul style="list-style-type: none"> (i) 依賴使用碳信用以實現任何溫室氣體排放淨額目標的程度及方式； (ii) 該碳信用將由哪些第三方計劃驗證或認證； (iii) 碳信用的類型，包括相關抵消是否是基於自然還是基於科技的碳消除，以及相關抵消是通過減碳還是碳消除實現；及 (iv) 為讓人了解發行人計劃使用的碳信用的可信度和完整性所必需的任何其他重要因素（例如，對碳抵消效果的假設）。 	<ul style="list-style-type: none"> • Emission Targets 排放量目標

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Ref. Code 參考守則	Applicability of Cross-industry Metrics and Industry-based Metrics 跨行業指標及行業指標的適用性	
41	<p>In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, the Company shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and industry-based metrics (see paragraph 36).</p> <p>於編製披露資料以符合第21至26段及第37至38段之規定時，本公司應參考並考慮跨行業指標（見第28至35段）及行業特定指標（見第36段）之適用性。</p>	Not applicable 不適用