

CONSOLIDATED PROFIT AND LOSS ACCOUNT 綜合損益表

For the year ended 30 June 2003 截至二零零三年六月三十日止年度

		Note 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
REVENUE	收入	2	709,970	685,043
OPERATING EXPENSES	經營費用	28	(661,238)	(709,700)
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	銷售、一般及 行政費用	28	(142,065)	(140,356)
LOSS FROM OPERATIONS	經營虧損	3	(93,333)	(165,013)
OTHER INCOME (EXPENSES)	其他收入(費用)			
Provision for impairment of goodwill	商譽減值撥備		-	(44,700)
Amortisation of goodwill	商譽攤銷		-	(2,485)
Exchange gain, net	匯兌收益淨額		2,466	1,067
Interest income, net	利息收入淨額		5,598	12,875
Other income, net	其他收入淨額		13,567	4,027
			<u>21,631</u>	<u>(29,216)</u>
LOSS BEFORE TAXATION AND MINORITY INTERESTS	除稅及少數股東 權益前虧損		(71,702)	(194,229)
TAXATION	稅項	4	(3,672)	(3,141)
LOSS BEFORE MINORITY INTERESTS	除少數股東權益前虧損		(75,374)	(197,370)
MINORITY INTERESTS	少數股東權益		3,150	(2,346)
LOSS ATTRIBUTABLE TO SHAREHOLDERS	股東應佔虧損		(72,224)	(199,716)
ACCUMULATED DEFICIT, beginning of year	年初累積虧損		(501,494)	(301,778)
DIVIDENDS	股息	6	-	-
ACCUMULATED DEFICIT, end of year	年終累積虧損		<u>(573,718)</u>	<u>(501,494)</u>
BASIC LOSS PER SHARE, Hong Kong cents	基本每股虧損， 港仙	7	<u>(1.46)</u>	<u>(4.05)</u>
DILUTED LOSS PER SHARE, Hong Kong cents	攤薄後每股虧損， 港仙	7	<u>N/A 不適用</u>	<u>N/A 不適用</u>



CONSOLIDATED BALANCE SHEET 綜合資產負債表

As at 30 June 2003 於二零零三年六月三十日

			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
		Note 附註		
Current assets	流動資產			
Cash and bank balances	現金及銀行存款	26	428,039	451,327
Accounts receivable, net	應收賬款淨額	10	30,198	115,713
Prepayments, deposits and other receivables	預付款項、按金 及其他應收款項	11	272,479	242,024
Inventories	存貨	12	10,617	1,513
Amounts due from related companies	應收關聯公司款項	13	223	127
Self-produced programmes	自製節目		21,517	27,355
Purchased programme and film rights, current portion	購入節目及電影版權 — 短期部份	14	13,281	14,308
			<u>776,354</u>	<u>852,367</u>
Non-current assets	非流動資產			
Purchased programme and film rights	購入節目及電影版權	14	24,049	28,276
Fixed assets, net	固定資產淨額	15	70,855	83,799
Land deposit	土地按金	16	57,354	29,177
Other non-current assets	其他非流動資產		1,767	—
			<u>154,025</u>	<u>141,252</u>
Total assets	總資產		<u>930,379</u>	<u>993,619</u>



CONSOLIDATED BALANCE SHEET (Continued) 綜合資產負債表 (續)

As at 30 June 2003 於二零零三年六月三十日

			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
		Note 附註		
Current liabilities	流動負債			
Accounts payable, other payables and accruals	應付賬款、其他應付 款項及應計款項	18	94,093	104,534
Deferred income	遞延收入		67,633	29,134
Amounts due to related companies	應付關聯公司款項	13	11,887	28,741
Profits tax payable	應付稅項		4,726	4,458
			178,339	166,867
Non-current liability	非流動負債			
Deferred taxation	遞延稅項	23	113	252
Total liabilities	總負債		178,452	167,119
Minority interests	少數股東權益		6,832	9,982
Capital and reserves	股本及儲備			
Share capital	股本	20	493,173	493,173
Reserves	儲備	22	251,922	323,345
Total shareholders' equity	總股東權益		745,095	816,518
Total liabilities and shareholders' equity	總負債及股東權益		930,379	993,619

Approved by the Board of Directors on 10 September 2003
and signed on behalf of the Board by:

於二零零三年九月十日獲董事會通過，並由以
下董事代表董事會簽署：

LIU, Changle 劉長樂
Director 董事

MURDOCH, James Rupert
Director 董事



Balance sheet 資產負債表

As at 30 June 2003 於二零零三年六月三十日

			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
	Note 附註			
Current assets		流動資產		
Cash and bank balances		現金及銀行存款	878	82,862
Prepayments, deposits and other receivables		預付款項、按金 及其他應收款項	—	170
			878	83,032
Non-current asset		非流動資產		
Interests in subsidiaries	17	於附屬公司之權益	1,277,102	1,241,355
Total assets		總資產	1,277,980	1,324,387
Current liability		流動負債		
Other payables and accruals		其他應付款項及應計款項	150	245
Total liability		總負債	150	245
Capital and reserves		股本及儲備		
Share capital	20	股本	493,173	493,173
Reserves	22	儲備	784,657	830,969
Total shareholders' equity		總股東權益	1,277,830	1,324,142
Total liability and shareholders' equity		總負債及股東權益	1,277,980	1,324,387

Approved by the Board of Directors on 10 September 2003
and signed on behalf of the Board by:

於二零零三年九月十日獲董事會通過，並由以下董事代表董事會簽署：

LIU, Changle 劉長樂
Director 董事

MURDOCH, James Rupert
Director 董事

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 綜合權益變動表

For the year ended 30 June 2003 截至二零零三年六月三十日止年度

			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
		Note 附註		
Total equity as at 1 July	於七月一日的總權益		816,518	1,016,085
Exchange differences arising on translation of the financial statements of foreign subsidiaries	換算海外附屬公司財務報表產生的匯兌差額	22	801	-
Loss attributable to shareholders	股東應佔虧損	22	(72,224)	(199,716)
Exercise of share options	行使購股權		-	149
Total equity as at 30 June	於六月三十日的總權益		<u>745,095</u>	<u>816,518</u>



CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the year ended 30 June 2003 截至二零零三年六月三十日止年度

			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
		Note 附註		
OPERATING ACTIVITIES	經營業務活動			
Net cash inflow/(outflow) from operations	經營業務現金流入/ (流出)淨額	25(a)	14,364	(195,410)
Hong Kong taxation paid	已付香港稅項		(3,494)	-
Overseas taxation paid	已付海外稅項		(49)	(39)
Interest received from bank deposits	已收銀行存款利息		5,609	12,923
Interest paid	已付利息		(11)	(48)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	經營業務活動現金流入/ (流出)淨額		16,419	(182,574)
INVESTING ACTIVITIES	投資活動			
Loan to PCNE	貸款予PCNE		-	(11,099)
Increase in land deposit	土地按金增加		(28,177)	-
Purchase of fixed assets	購入固定資產		(10,618)	(23,862)
Proceeds from disposal of fixed assets	出售固定資產所得款項		333	-
Increase in other non-current assets	其他非流動資產增加		(1,767)	-
Purchase of additional interest in a subsidiary	增購附屬公司權益		-	(944)
Net cash inflow from acquisition of PCNE	收購PCNE流入的現金淨額		-	2,418
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	投資活動現金流出淨額		(40,229)	(33,487)
NET CASH OUTFLOW BEFORE FINANCING	融資前現金流出淨額		(23,810)	(216,061)
FINANCING ACTIVITIES	融資活動			
Proceeds from exercise of share options	行使購股權所得款項	25(b)	-	149
Capital contributions from minority shareholders	少數股東資本貢獻	25(b)	-	2,615
NET CASH INFLOW FROM FINANCING	融資活動現金流入淨額		-	2,764
DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值減少		(23,810)	(213,297)
CASH AND CASH EQUIVALENTS, beginning of year	年初現金及現金等值		451,327	664,624
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動影響		522	-
CASH AND CASH EQUIVALENTS, end of year	年終現金及現金等值		428,039	451,327