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鳳凰衛視

PHOENIX MEDIA INVESTMENT (HOLDINGS) LIMITED

鳳凰衛視投資（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02008)

**ANNOUNCEMENT
FURTHER UPDATE ON DISPOSAL OF SHARES BY THE CONTROLLING
SHAREHOLDER**

Reference is made to the 18 April Announcement and 1 June Announcement in relation to the disposal of shares by Today's Asia, a controlling shareholder of the Company.

The Company has been informed by Today's Asia that both Transfer I with Bauhinia HK and Transfer II with Common Sense have been completed on 22 June 2021.

Immediately after completion of Transfer I and Transfer II, Today's Asia has ceased to be a shareholder of the Company and each of Bauhinia HK and Common Sense has become a substantial shareholder of the Company.

Reference is made to the announcements of the Company dated 18 April 2021 (the "**18 April Announcement**") and dated 1 June 2021 (the "**1 June Announcement**") respectively. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the 18 April Announcement and 1 June Announcement.

Today's Asia, a controlling shareholder (as defined under the Listing Rules) of the Company prior to completion of Transfer I and Transfer II, informed the Company on the date of this announcement that:

- (1) completion of Transfer I took place on 22 June 2021. Following the aforementioned completion, Bauhinia HK holds 1,048,668,495 shares in the Company (representing approximately 21% of the issued share capital of the Company as at the date of this announcement).
- (2) completion of Transfer II took place on 22 June 2021. Following the aforementioned completion, Common Sense holds 845,441,505 shares in the Company (representing approximately 16.93% of the issued share capital of the Company as at the date of this announcement).

Immediately after completion of Transfer I and Transfer II, Today's Asia has ceased to be a shareholder of the Company and each of Bauhinia HK and Common Sense has become a substantial shareholder (as defined under the Listing Rules) of the Company.

By order of the Board
Phoenix Media Investment (Holdings) Limited
YEUNG Ka Keung
Company Secretary

Hong Kong, 22 June 2021

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. XU Wei (Chairman) and Mr. SUN Yusheng

Non-executive Directors

Ms. HO Chiu King, Pansy Catilina (Vice-chairman), Mr. SUN Guangqi, Mr. JIAN Qin, Mr. ZHANG Dong, Ms. WANG Haixia and Mr. SUN Qiang Chang

Independent Non-executive Directors

Mr. LEUNG Hok Lim, Mr. Thaddeus Thomas BECZAK, Mr. FANG Fenglei and Mr. HE Di