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鳳凰衛視

PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

鳳凰衛視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02008)

SUSPENSION OF TRADING

At the request of Phoenix Satellite Television Holdings Limited (the “Company”), trading in the shares of the Company was suspended with effect from 10:00 a.m. on Monday, 9 November 2009, pending the release of an announcement on a discloseable transaction involving an investment in, and acquisitions by, Phoenix New Media Limited, a subsidiary of the Company, which the Company considers to be price sensitive in nature.

By Order of the Board
LIU Changle
Chairman

Hong Kong, 9 November 2009

As at the date of this announcement, the board of Directors comprises Mr. LIU Changle (Chairman), Mr. CHUI Keung and Mr. WANG Ji Yan as the Executive Directors; Mr. LU Xiangdong, Mr. GAO Nianshu, Mr. CHEUNG Chun On, Daniel, Mr. LAU Yu Leung, John and Mr. GONG Jianzhong as the Non-executive Directors; Dr. LO Ka Shui, Mr. LEUNG Hok Lim and Mr. Thaddeus Thomas BECZAK as the Independent Non-executive Directors. Dr. GAO Jack Qunyao is the Alternate Director to Mr. CHEUNG Chun On, Daniel and Mr. LAU Yu Leung, John.