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鳳凰衛視

PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

鳳凰衛視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Phoenix Satellite Television Holdings Limited (the "Company") announces that Mr. James Rupert Murdoch resigned as the non-executive director of the Company with effect from 10th November 2003.

As a result of Mr. James Rupert Murdoch's appointment as Chief Executive Officer of British Sky Broadcasting Group in early November 2003, he tendered his resignation as Chairman and Chief Executive Officer of Star Group Limited and director of the Company which took effect from 10th November 2003. There are no circumstances connected with his resignation which should be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. James Rupert Murdoch for his contribution to the Company during his tenure of office.

By Order of the Board
Liu Changle
Chairman

Hong Kong, 21st November 2003

The announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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