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**百信集團**  
PASHUN GROUP

**Pa Shun International Holdings Limited**  
**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

- (1) FURTHER DELAY IN PUBLICATION OF  
AUDITED 2021 ANNUAL RESULTS AND 2021 ANNUAL REPORT;**  
**(2) FURTHER DELAY IN PUBLICATION OF  
2022 INTERIM RESULTS AND 2022 INTERIM REPORT;**  
**(3) EXPECTED DELAY IN PUBLICATION OF  
AUDITED 2022 ANNUAL RESULTS AND 2022 ANNUAL REPORT;**  
**AND**  
**(4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Pa Shun International Holdings Limited (“**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 12 May 2023, 29 May 2023, 11 August 2023 and 17 August 2023 respectively (“**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF AUDITED 2021 ANNUAL RESULTS, 2021 ANNUAL REPORT, 2022 INTERIM RESULTS, 2022 INTERIM REPORT, AUDITED 2022 ANNUAL RESULTS AND 2022 ANNUAL REPORT**

As disclosed in the Company's announcement dated 29 May 2023, the report on the Internal Control Review ("**Internal Control Review Report**") and the report on the Investigation ("**Investigation Report**") were completed and key findings of the Investigation Report and Internal Control Review Report were disclosed in the Company's announcement dated 12 May 2023. The Company is in the course of conducting certain supplemental internal control review and investigation. As disclosed in the Company's announcement dated 17 August 2023, the Board has established an independent investigation committee ("**Committee**"), initially comprising three independent non-executive Directors, namely Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex, for the purpose of, among other things, conducting a comprehensive forensic investigation into the Acquisitions as mentioned in the Announcements, reporting and making recommendations to the Board on appropriate actions to be taken. The Company has been liaising with its auditors on the progress of the investigation of the Committee for their audit purposes.

The Board and the Company's auditor considered that for efficiency and consistency, the Company should publish the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report at the same time. The audit of the 2021 Annual Results and 2022 Annual Results have been substantially completed.

Based on the information currently available to the Company and taking into account the estimated time required to complete the audit of the 2022 Annual Results, it is currently expected that the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report will be published all together on or before 31 October 2023.

Further announcement(s) will be published in relation to the publication of the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report; and the dates of the relevant meetings of the Board, as and when appropriate, to keep the shareholders and potential investors of the Company informed.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.**

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Professor Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 31 August 2023

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hongbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex.*

*All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*