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百信集團  
PASHUN GROUP

**Pa Shun International Holdings Limited**

百信國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

## **INSIDE INFORMATION**

### **(1) ESTABLISHMENT OF INDEPENDENT INVESTIGATION COMMITTEE AND (2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Pa Shun International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 12 May 2023, 29 May 2023 and 11 August 2023, in relation to, among other things, the Investigation Report, the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report. Unless otherwise defined, capitalised words in this announcement have the same meaning as defined in the Announcements.

#### **ESTABLISHMENT OF INDEPENDENT INVESTIGATION COMMITTEE**

On 17 August 2023, the Board has resolved to establish an independent investigation committee (the “**Committee**”), initially comprising three independent non-executive Directors, namely Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex, for the purpose of, among other things, conducting a comprehensive forensic investigation into the Acquisitions as mentioned in the Announcements; reporting and making recommendations to the Board on appropriate actions to be taken.

The Committee may also appoint other professional advisers to assist in its investigation. The Company will update its shareholders and investors the progress and the results of the investigation as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 pm on 12 May 2022 and will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Professor Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 17 August 2023

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hongbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex.*

*All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*