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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcement of Pa Shun International Holdings Limited (“**Company**”) dated 31 May 2022, 10 August 2022 and 28 September 2022 (“**Announcements**”) in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that on 16 January 2023, the Petition was heard at the High Court before a Judge and the hearing of the Petition is adjourned to 6 March 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board
Pa Shun International Holdings Limited
Xiao Kai
Chairman and Executive Director

Hong Kong, 16 January 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.