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**百信集团**

PASHUN GROUP

**Pa Shun International Holdings Limited**

**百信國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

**(1) FURTHER DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS FOR THE YEAR ENDED  
31 DECEMBER 2021 AND 2021 ANNUAL REPORT;  
AND  
(2) DATE OF BOARD MEETING**

This announcement is made by Pa Shun International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 28 March 2022 in relation to delay in publication of audited annual results for the year ended 31 December 2021; and (ii) dated 31 March 2022 in relation to the unaudited annual results for the financial year ended 31 December 2021 (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021 AND 2021 ANNUAL REPORT**

The Board wishes to announce that, due to the further spread of COVID-19 outbreak in Mainland China and Hong Kong, the auditing process (the “**Audit Process**”) for the 2021 Annual Results have been adversely affected by COVID-19 related lockdown and tightened prevention control measures, including work from home measures and restrictions on travel and logistics, in Mainland China and Hong Kong which have continued to present practical difficulties to the Company’s auditor. As advised by the Company’s auditor, additional time is required to finalise the audit work because (i) there has been a delay in the valuation and audit work in respect of the patents and property development project of the Group which are located in Mainland China; and (ii) there has been a delay in obtaining certain external confirmations from banks, suppliers and customers in Mainland China due to the restrictions on logistics and work from home measures. The Board and the Company’s auditor expect that the Audit Process is not able to be fully completed by 29 April 2022.

Based on the information currently available to the Company, and in consideration of the aforesaid events and the current process of the Audit Process, it is expected that the audited 2021 Annual Results and the annual report of the Company for the year ended 31 December 2021 (the “**2021 Annual Report**”) will be published on 13 May 2022.

### **DATE OF BOARD MEETING**

The Board announces that a meeting of the Board will be held on 13 May 2022 for the purpose of, among other things, considering and approving the audited 2021 Annual Results and their publication.

Further announcement(s) will be made by the Company as and when necessary if there is any other material development in the completion of the Audit Process and the publication of audited 2021 Annual Results and the 2021 Annual Report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other of the Company.**

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 21 April 2022

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing*