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百信集团
PASHUN GROUP

Pa Shun International Holdings Limited
百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

**CLARIFICATION ANNOUNCEMENT RELATING TO THE
DISCLOSEABLE TRANSACTION
ACQUISITION OF THE ENTIRE ISSUED SHARES OF
PARKWELL SERVICES CONSULTANTS LIMITED
INVOLVING ISSUE OF CONSIDERATION SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Pa Shun International Holdings Limited (the “**Company**”) dated 3 April 2019 in relation to the acquisition of the entire issued shares of Parkwell Services Consultants Limited involving issue of Consideration Shares under General Mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to clarify that the effect of shareholding structure of the Company should be as follows:

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) as at the date of the Announcement; and (ii) immediately after the allotment and issue of the Consideration Shares (assuming there is no other change in the shareholding structure of the Company from the date of the Announcement up to the date of completion):

	As at the date of the Announcement		Immediately after the allotment and issue of the Consideration Shares	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
Praise Treasure Limited ⁽¹⁾	753,040,000	52.28	753,040,000	51.05
Vendor A	41,204,545	2.86	58,559,454	3.97
Vendor B	41,204,545	2.86	58,559,454	3.97
Other public Shareholders	604,834,000	41.99	604,834,000	41.01
Total	<u>1,440,283,090</u>	<u>100</u>	<u>1,474,992,908</u>	<u>100</u>

Notes:

1. Praise Treasure Limited is wholly-owned by Mr. Chen Yenfei, the chairman of the Board and an executive Director.
2. Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

On behalf of the Board
Pa Shun International Holdings Limited
Mr. Chen Yenfei
Chairman and Chief Executive Officer

Hong Kong, 4 April 2019

As at the date of this announcement, the executive Directors are Mr. Chen Yenfei, Mr. Shen Shun and Mr. Chen Rongxin; the non-executive Director is Mr. Zhang Xiongfeng; and the independent non-executive Directors are Mr. Liu Liangzhong, Mr. Wong Tak Shing and Mr. Lu Yongchao.