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百信集团
PASHUN GROUP

Pa Shun Pharmaceutical International Holdings Limited

百信藥業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Pa Shun Pharmaceutical International Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 1st July 2016, Mr. Zhang Xiong Feng (“**Mr. Zhang**”), has been appointed as non-executive Director of the Company.

Mr. Zhang, aged 48, holds a bachelors of arts degree in the German Language awarded by Shanghai International Studies University (上海外國語大學) in July 1990. Mr. Zhang has extensive investment banking experience, specifically in the area of corporate finance and was employed at Daiwa Capital Markets Hong Kong Limited from December 2004 to September 2010. From October 2010 to May 2012, Mr. Zhang acted as the Joint Head of Corporate Finance of Oriental Patron Asia Limited. In addition to his past roles in corporate finance and prior to joining Pa Shun Pharmaceutical International Holdings Limited, Mr. Zhang has held the position of Executive Director and Chairman of Interactive Entertainment China Cultural Technology Investments Limited (Stock Code: 8081) as of the 9th of December 2013 and the 31st of December 2013, respectively; and from January 2016, Mr. Zhang has additionally held the position as Independent non-executive Director (also member of the audit committee, and nomination committee and chairman of remuneration committee of Fire Rock Holdings Limited (Stock code: 8345).

As at the date of this announcement, save as disclosed above, Mr. Zhang does not hold any major appointment or directorship in other listed company in the last three years, nor does he have any relationship with any Director, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it in the Listing Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited) of the Company. Save as mentioned above, Mr. Zhang does not hold other positions with the Company or other members of the Group.

As of the date of this announcement, Mr. Zhang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhang has entered into a letter of appointment with the Company. Mr. Zhang's non-executive directorship appointment shall be for a term of 3 years commencing from 1st July 2016 and shall determine upon expiry subject to renewal by mutual agreement between the Company and Mr. Zhang. Mr. Zhang's directorship is also subject to retirement by rotation and re-election at general meeting of the Company in accordance with the articles of association of the Company.

Mr. Zhang is entitled to a yearly director's fee of HK\$50,000 which is determined with reference to his responsibilities, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Listing Rules and there are no remaining matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Pa Shun Pharmaceutical International Holdings Limited
Chen Yenfei
Chairman

Hong Kong, 29 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yenfei, Mr. Shen Shun, Mr. Zhou Jian; the non-executive directors of the Company are Mr. Li Ho Tan and Mr. Masahiro Honna; and the independent non-executive directors of the Company are Mr. Liu Liangzhong, Mr. Wong Tak Shing and Mr. Min Feng.