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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

**SUPPLEMENTAL ANNOUNCEMENT:
LETTER OF DEMAND
UNDER LOAN AGREEMENT**

Reference is made to the announcement of Pan Asia Data Holdings Inc. (the “**Company**”) dated 15 November 2023 (the “**Announcement**”). Unless the context requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to clarify and supplement that:

1. The Borrower failed to repay the indebtedness relating to the Loan amounted to HK\$525,250,271.97 before 16 November 2023, which was the deadline set by the Lender on the letter of demand issued on 13 November 2023.
2. In the meantime, the Company will continue to make efforts actively, including appointing financial advisers to further communicate with the Lender and use its best endeavors to try to negotiate with the Lender for a loan extension, and strive to obtain financing from financial institutions, to try to avoid forced disposal of assets securing the Loan. The Company will publish further announcement(s) to inform the shareholders of the Company of the progress of the negotiation from time to time.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Pan Asia Data Holdings Inc.
Gu Zhongli
Chairman

Hong Kong, 20 November 2023

At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi and Mr. Jin Peiyi as executive Directors; Dr. Dong Liuhuan as a non-executive Director; and Mr. Li Gong, Dr. Shi Ping and Ms. Xu Yanqiong as independent non-executive Directors.