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ORIENTAL EXPLORER HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

PROFIT WARNING

This announcement is made by the board of directors (the “Board”) of Oriental Explorer Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, mainly due to instability of worldwide economy and volatile Hong Kong stock market, the Group is expected to record a net loss for the year ended 31 December 2018 as compared to a profit for the corresponding period in 2017.

This was primarily attributable to the fair value loss on equity investments of approximately HK\$111 million for the year ended 31 December 2018, as compared to that of the gain of approximately HK\$162 million for the year ended 31 December 2017.

The information contained in this announcement is based solely on assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2018 and not based on any figures or information audited or reviewed by the Company’s independent auditors, and hence may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2018 which is expected to be published by the end of March 2019.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental Explorer Holdings Limited
Iu Ka Po
Company Secretary

Hong Kong, 1 February 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.