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NationalInvestments

National Investments Fund Limited

國盛投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

INSIDE INFORMATION — UPDATE ON WINDING UP PETITION

This announcement is made by National Investments Fund Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 March 2020, 20 March 2020 and 17 June 2020 (the “**Announcements**”) in relation to the winding up petition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The hearing before Master at the High Court on 22 July 2020 was adjourned to 19 August 2020 at 3:00 p.m.

Shareholders and potential investors are reminded that at the adjourned hearing on 19 August 2020, the High Court may or may not grant winding up order against the Company.

Shareholders and potential investors are advised to exercise caution when investing in or dealing in the securities of the Company.

By order of the Board
National Investments Fund Limited
Wang Ning
Chairman

Hong Kong, 22 July 2020

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.