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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 20 DECEMBER 2010

<p>The board of directors of the Company is pleased to announce that the resolution as set out in the notice of the Special General Meeting was duly passed at the Special General Meeting held on 20 December 2010 by the Shareholders by way of poll.</p>

Reference is made to the circular of the Company dated 2 December 2010 (the “Circular”) in relation to, among other things, the Acquisitions. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context herein requires otherwise.

POLL RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolution as set out in the notice of the Special General Meeting dated 2 December 2010 was duly passed by the Shareholders at the Special General Meeting held on 20 December 2010.

Tricor Secretaries Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the Special General Meeting. The voting results of the poll taken in the Special General Meeting in respect of the resolution as set out in the notice of the Special General Meeting are as follow:

Ordinary Resolution	Number of votes cast (Approximate percentage of total votes cast)		Total number of votes cast
	For	Against	
To approve, confirm and ratify the Framework Agreement as more particularly described in the Circular and the performance of all transactions contemplated thereunder; without affecting the generality of the foregoing, to approve the exercise by the Second Purchaser of all its right, discretion and termination in respect of the option granted under the Framework Agreement to purchase 95% of the registered and paid up capital of 聯新能源發展有限公司 (Lianxin Energy Development Company Limited); and to authorize the Directors to do all acts and things which they may consider necessary, desirable or expedient to implement, to give effect to or otherwise in connection with the Framework Agreement.	880,514,367 Shares (100%)	- (0%)	880,514,367 Shares
As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.			

As at the date of the Special General Meeting, a total number of 1,305,853,374 Shares were in issued and 880,514,367 Shares were represented at the Special General Meeting. No Shareholder is required to abstain from voting at the Special General Meeting and Shareholders holding a total of 1,305,853,374 Shares were entitled to attend and vote for or against the resolution at the SGM. There were no Shares entitling any Shareholder to attend and vote only against the resolution.

By Order of the Board
Shum Siu Hung
Chairman

Hong Kong, 20 December 2010

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cai Xikun, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian, and Mr. Wang Jian, being the Executive Directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the Independent Non-executive Directors.

** for identification purposes only*