



## **Nine Dragons Paper Honored with "Excellence in Capital Market Communication Award" at the China Excellence IR Annual Awards for Second Consecutive Time**

(Hong Kong, 23 January 2026) Nine Dragons Paper (Holdings) Limited ("ND Paper" or the "Company", stock code: 2689.HK) has been awarded the "Excellence in Capital Market Communication Award" at the 9th China Excellence IR Annual Awards. The award recognizes the Company's highly efficient information disclosure mechanism, high-quality investor relations engagement, and outstanding performance in the capital market, a commendation of ND Paper's professionalism and sustained commitment in capital communication.

The China Excellence IR Awards are jointly organized by Roadshow China and its affiliated brand Excellence IR. The selection process adopts a comprehensive four-dimensional evaluation model, integrating objective data analysis, real-name voting by buy-side and sell-side institutions, expert panel review, and public online voting. It stands as an authoritative investor relations assessment system spanning the A-share, Hong Kong stock, and overseas-listed China concept stock markets.

The "Excellence in Capital Market Communication Award" honors listed companies that have demonstrated proactive, diversified, and effective communication strategies throughout the year, maintaining consistent and in-depth interaction with investors, analysts, and the media, and achieving outstanding results in communication quality, frequency, and effectiveness. ND Paper's receipt of this award underscores the widespread professional recognition of the Company's transparent operations and strategic communication in the capital market.

In 2025, ND Paper delivered a strong performance in the capital market, with its share price rising cumulatively by approximately 88%, significantly outpacing both the Hang Seng Index and its industry peers over the same period. This performance was underpinned by continuously improving fundamentals of the Company and growing market confidence. During the year, three additional securities firms initiated coverage, bringing the total number of coverage to nearly 20. Among these, approximately 95% issued positive ratings, with multiple institutions explicitly highlighting the Company's considerable competitive advantage in its strategy of integrated production of pulp and paper and expressing optimism regarding its long-term profitability improvement.

In its investor relations management practices, ND Paper has established a multi-tiered communication framework encompassing daily communication, periodic disclosures, and thematic exchanges. The Company maintains close and efficient engagement with the capital market through results briefings, earnings roadshows, investor conferences, new media platforms, investor hotlines, and dedicated investor relations email channels, engaging with approximately 800 participants throughout the year.

Looking ahead, ND Paper will leverage this award as an impetus to further strengthen the standardization of its information disclosure, deepen investor relations management, and optimize its multi-dimensional communication mechanisms. Through more precise, forward-looking, and transparent capital market communication, ND Paper is committed to consolidating long-term trust with investors, aligning corporate value with market perception, and delivering sustainable returns to shareholders and all stakeholders.



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#### **About Nine Dragons Paper (Holdings) Limited**

Nine Dragons Paper (Holdings) Limited was established in 1995 and is headquartered in Dongguan City, Guangdong Province. The Company was listed on the Hong Kong Stock Exchange in 2006 and is currently the world's largest paper manufacturing group in terms of production capacity, and the leading enterprise in the integrated production of pulp and paper (its main products include various types of environmentally friendly packaging paper, printing and writing paper, high-end virgin paper, and paper products across its upstream and downstream production chain). Boasting an annual designed production capacity exceeding 25 million tonnes of paper and over 5 million tonnes of wood pulp, the Group employs more than 20,000 staff worldwide. It operates an extensive global production network with bases strategically located across China (including Dongguan, Taicang, Chongqing, Tianjin, Leshan, Quanzhou, Shenyang, Hebei, Hubei, and Beihai), as well as in Vietnam, Malaysia, and the United States.