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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 2689)

ND Paper Honored with "ESG Commendation Awards" by Sing Tao News and The Hong Kong Polytechnic University for the First Time

(Hong Kong, 24 October 2025) Nine Dragons Paper (Holdings) Limited ("ND Paper" or the "Company", stock code: 2689.HK) is pleased to announce that it has been honored with the "ESG Commendation Awards" in the "Outstanding ESG Enterprises Recognition Scheme 2025" for the first time. The initiative was jointly organized by the Sing Tao News Corporation and The Hong Kong Polytechnic University, recognizing the Company's exceptional performance in the areas of environmental protection, social responsibility and corporate governance.

The assessment panel of the "Outstanding ESG Enterprises Recognition Scheme 2025" was composed of multiple professional bodies, including Sing Tao News Corporation, the Center for Economic Sustainability and Entrepreneurial Finance, the Policy Research Centre for Innovation and Technology at The Hong Kong Polytechnic University, with KPMG China also serving as a strategic partner. The awarded aimed to commend listed companies and institutions demonstrating exemplary contributions to sustainable development.

Adhering to the philosophy of "No Environmental Management, No Paper Making", ND Paper consistently prioritizes ESG in its corporate development. Since FY2014, the Company has published 12 consecutive ESG reports and obtained multiple international standardized management system certifications, including ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 45001 Occupational Health and Safety Management System, SA 8000 Social Responsibility Management System, and FSC™ certifications. Through a comprehensive ESG management system that integrates energy conservation, emission reduction, green production, and community engagement, ND Paper has firmly established itself as a responsible and high-quality enterprise in the market.

In terms of environmental protection, the Company advocates the sustainable circular economic model of "Reduce, Reuse and Recycle as Resources". It not only uses recovered paper as its major raw materials for paper manufacturing, but also continuously strengthens its commitment to environmental protection by complying with various environmental protection regulations and introducing environmental protection facilities in different production stages. Its emissions and greenhouse gas discharge indicators all outperform national or regional standards. The annual greenhouse gas emission intensity decreased by 2.0% YoY, while the intensity of hazardous waste declined by 4.5% YoY, demonstrating continuous improvement in environmental quality and achieving synergistic advancement between corporate development and green initiatives.

In terms of social responsibility, the Company places a high priority on employee health and safety, strictly adhering to the principles of “Safety first” and “No fire, No injury”. During the year, it conducted over 3,244 emergency drills. Furthermore, upholding the public welfare concept of “Engaging everyone in public welfare”, the Company has been proactively performing its social responsibility and participating in national and local economic development, thereby sparing no efforts in poverty alleviation in the community. In addition to assistance to the poor and vulnerable groups, the Company supports education and poverty alleviation through industry development in poverty-stricken areas, aiming to boost local economic development and create long-term job opportunities. Furthermore, ND Paper is committed to improving the infrastructures in rural areas and improving the living environment of the villagers. During the year, the Company actively participated in various public welfare activities and donated over RMB17 million worth of funds and items, with cumulative donations exceeding RMB400 million.

In terms of corporate governance, the Company has consistently regarded sound corporate governance as the cornerstone of sustainable development. By establishing a professional and efficient board of directors, implementing a robust internal control system, and adhering to strict disclosure standards, it maintains high transparency across all operations and remains accountable to all stakeholders. Recently, the Company appointed a new independent non-executive director, bringing the proportion of independent non-executive directors to 50% of the total board members. This significantly enhances the independence and objectivity of the board’s decision-making. Concurrently, female directors represent 30% of the board of directors, further advancing the diversity and inclusivity of its composition.

Moving forward, the Company will steadfastly uphold its commitment to sustainable development. With more efficient strategic execution and solid practical actions, it will continue to refine its ESG management mechanisms, enhance its overall ESG performance, and fully propel the Company into a new phase of high-quality and sustainable development, thereby creating long-term value for its shareholders.

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About Nine Dragons Paper (Holdings) Limited

Nine Dragons Paper (Holdings) Limited was established in 1995 and is headquartered in Dongguan City, Guangdong Province. The Company was listed on the Hong Kong Stock Exchange in 2006 and is currently the world's largest paper manufacturing group in terms of production capacity, and the leading enterprise in the integrated production of pulp and paper (its main products include various types of environmentally friendly packaging paper, printing and writing paper, high-end virgin paper, and paper products across its upstream and downstream production chain). Boasting an annual designed production capacity exceeding 25 million tonnes of paper and over 5 million tonnes of wood pulp, the Group employs more than 20,000 staff worldwide. It operates an extensive global production network with bases strategically located across China (including Dongguan, Taicang, Chongqing, Tianjin, Leshan, Quanzhou, Shenyang, Hebei, Hubei, and Beihai), as well as in Vietnam, Malaysia, and the United States.

This press release is issued by **Wonderful Sky Financial Group** on behalf of **Nine Dragons Paper (Holdings) Limited**.

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*Note: *For identification purposes only.*