

For immediate release

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(Incorporated in Bermuda with limited liability)

(Stock Code: 2689.HK)

Nine Dragons Paper Wins InnoESG Prize 2021 – ESG Care Prize

(Hong Kong, 17 December 2021) **Nine Dragons Paper (Holdings) Ltd** ("Nine Dragons Paper" or the "Company") is pleased to announce that the Company has won the InnoESG Prize 2021 – ESG Care Prize, co-awarded by UNESCO HK Global Peace Centre, Rotarian Action Group for Peace, and SocietyNext Foundation for its outstanding performance in corporate social responsibility, environmental initiatives, and efforts in the creation of a more sustainable society.

The InnoESG Prize encourages businesses to innovate in their core business through adapting or incorporating sustainability/ESG aspects. The judging criteria of the prize include impact on society and environment, influence on society and innovation in solutions. Past winners include Alibaba, Microsoft, Tesla, and UBS, etc. Winning the ESG Care Prize underscores Nine Dragons Paper's contribution to building a sustainable society over the years.

Following the concept of ecological civilization of "lucid waters and lush mountains are invaluable assets", Nine Dragons Paper has always adhered to the philosophy of "No environmental management, No paper making", and persists in sustainability development, giving top priority to the recycling of resources. The Company has also made strategic adjustments in the aspects of technological innovation, refined management, product mix, product quality, environmental protection and customer service which can create both economic benefits for the Company and social benefits. In the future, Nine Dragons Paper will continue to introduce advanced machinery and technology to reduce the impact of its business on the environment, so as to give back to the society by being eco-friendly.

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Ms. Joey Wan, Director of Investor Relations of Nine Dragons Paper (left), receives the “InnoESG Prize 2021 – ESG Care Prize” presented by Mr. Keith Chow, District Governor 2021, Rotary District 3450.

About Nine Dragons Paper (Holdings) Ltd.

Founded in 1995, Nine Dragons Paper Group is a leading global paper manufacturer (including upstream and downstream production chain) and China’s leading paper producer. The Group primarily produce linerboard, high performance corrugating medium and coated duplex board, while it also produces printing and writing paper, specialty paper, pulp, high performance corrugated cardboard and high performance carton boxes. The Group has also established a number of downstream paper packaging companies to offer intelligent one-stop packaging services to customers. Nine Dragons Paper (Holdings) Limited was listed on the Main Board of the Hong Kong Stock Exchange in 2006.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Nine Dragons Paper (Holdings) Ltd.

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