

For Immediate Release

18 May 2020



(Incorporated in Bermuda with limited liability)
(Stock code: 2689.HK)

**Nine Dragons Paper was selected as a constituent of
Hang Seng Large-Mid Cap Value Tilt Index**

(May 18 2020, Hong Kong) **Nine Dragons Paper (Holdings) Ltd.** (“Nine Dragons Paper” or the “Company”) is pleased to announce that, according to the index launch notice disclosed by Hang Seng Index Company Limited on May 18, 2020, the Company was selected as one of the constituents of the Hang Seng Large-Mid Cap Value Tilt Index.

Hang Seng Large-Mid Cap Value Tilt Index reflects the performance of an equity value strategy on the LargeCap & MidCap stocks listed in Hong Kong by emphasizing stocks with high value. The weights of the constituents with relatively higher Value Scores are tilted upwards, while those with relatively lower Value Scores are tilted downwards.

Following the inclusion of Hang Seng China High Dividend Yield Index in February this year, and earlier Hang Seng SCHK High Dividend Yield Index, Hang Seng Mainland China Companies High Dividend Yield Index, the Hang Seng Composite Index and its Sub-indexes, Hang Seng Stock Connect Hong Kong Index, Hang Seng SCHK Mainland China Companies Index, Hang Seng SCHK ex-AH Companies Index, Hang Seng China (Hong Kong-listed) 100 Index, Hang Seng High Dividend Yield Index, and Hang Seng Stock Connect Greater Bay Area Index Series, Nine Dragons Paper was once again included as a constituent of Hang Seng Large-Mid Cap Value Tilt Index, which shows that the performance and value of the Company is well recognized and approved by the market and investors.

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About Nine Dragons Paper (Holdings) Ltd.

Founded in 1995, Nine Dragons Paper Group is a world-famous environmentally friendly paper manufacturing group based on recovered paper. The Group primarily produce linerboard, high performance corrugating medium and coated duplex board, while it also produces printing and writing paper, specialty paper, pulp, high performance corrugated cardboard and high performance carton boxes. Nine Dragons Paper (Holdings) Limited was listed on the Main Board of the Hong Kong Stock Exchange in 2006.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Nine Dragons Paper (Holdings) Ltd.**

For further information, please contact:

Wonderful Sky Financial Group Limited

Jolina Yang / Jocelyn Yiu

Tel: (852) 3970 2161 / (852) 3970 2159

Fax: (852) 3102 0210

Email: ndp@wsfg.hk