

For Immediate Release

19 November 2019



*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 2689.HK)**

**Nine Dragons Paper was selected as a constituent of  
Hang Seng SCHK High Dividend Yield Index**

(19 November 2019, Hong Kong) **Nine Dragons Paper (Holdings) Ltd.** (“Nine Dragons Paper” or the “Company”) is pleased to announce that, according to the press release disclosed by Hang Seng Indexes Company Limited on 18 November 2019, the Company was selected as one of the 50 constituents of the Hang Seng SCHK High Dividend Yield Index with immediate effect .

The index aims to track the overall performance of high-dividend-yield securities that are listed in Hong Kong and eligible for trading via the southbound trading link of the Stock Connect Scheme, serving as a benchmark for investors who are looking to build a stable income-oriented investment portfolio and a basis for issuers who are looking to create index-linked financial products for dividend yield-related investment strategies. The index comprises the 50 highest dividend yielding stocks among sizable Hong Kong-listed securities that have demonstrated a relatively lower price volatility and a persistent dividend payment record for the latest three fiscal years. Among the 50 constituents, the weighting of the Company’s stock as at 15 November 2019 was among the top 10, amounted to 2.88%.

Following the inclusion of Hang Seng Mainland China Companies High Dividend Yield Index in September this year, and earlier the Hang Seng Composite Index and its Sub-indexes, Hang Seng Stock Connect Hong Kong Index, Hang Seng SCHK Mainland China Companies Index, Hang Seng SCHK ex-AH Companies Index, Hang Seng China (Hong Kong-listed) 100 Index, Hang Seng High Dividend Yield Index, and Hang Seng Stock Connect Greater Bay Area Index Series, Nine Dragons Paper was once again included as a constituent of relevant Hang Seng index, which shows that the performance and value of the Company is well recognized and approved by the market and investors.

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**About Nine Dragons Paper (Holdings) Ltd.**

Founded in 1995, Nine Dragons Paper Group is a world-famous environmentally friendly recovered paper based paper manufacturing group. The Group primarily produce linerboard, high performance corrugating medium and coated duplex board, while it also produces printing and writing paper, specialty paper, pulp, high performance corrugated cardboard and high performance carton boxes. Nine Dragons Paper (Holdings) Limited was listed on the Main Board of the Hong Kong Stock Exchange in 2006.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Nine Dragons Paper (Holdings) Ltd.**

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