

For Immediate Release

10 September 2019



(Incorporated in Bermuda with limited liability)
(Stock code: 2689.HK)

Nine Dragons Paper was selected as a constituent of Hang Seng Mainland China Companies High Dividend Yield Index

(10 September 2019, Hong Kong) **Nine Dragons Paper (Holdings) Ltd.** (“Nine Dragons Paper” or the “Company”) is pleased to announce that, according to the press release disclosed by Hang Seng Indexes Company Limited on 9 September 2019, the Company was selected as one of the 50 constituents of the Hang Seng Mainland China Companies High Dividend Yield Index with immediate effect .

The index aims to reflect the overall performance of high-dividend-yield mainland China companies listed in Hong Kong. The index comprises the top 50 securities in terms of trailing 12-month-average Market Value and net dividend yield, which have also demonstrated a relatively lower price volatility and a persistent dividend payment record for the latest three fiscal years. Among the 50 constituents, the weighting of the Company’s stock as at 6 September 2019 was among the top 10, amounted to 2.85%.

Following the inclusion of Hang Seng Composite Index and its Sub-indexes, Hang Seng Stock Connect Hong Kong Index, Hang Seng SCHK Mainland China Companies Index, Hang Seng SCHK ex-AH Companies Index, Hang Seng China (Hong Kong-listed) 100 Index, Hang Seng High Dividend Yield Index, and Hang Seng Stock Connect Greater Bay Area Index Series, Nine Dragons Paper was once again included as a constituent of relevant Hang Seng index, which shows that the value of the Company is well recognized and approved by the market and investors.

— End —

About Nine Dragons Paper (Holdings) Ltd.

The Group is the largest packaging paperboard producer in China and Asia and one of the largest producers in the world, in terms of design capacity. It has also acquired four pulp/paper mills in the USA. It primarily manufactures and sells linerboard, high performance corrugating medium and coated duplex board products, as well as printing and writing paper, specialty paper and pulp. Nine Dragons Paper was listed on the Hong Kong Stock Exchange in 2006.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Nine Dragons Paper (Holdings) Ltd.**

For further information, please contact:

Wonderful Sky Financial Group Limited

Kelly Lee / Jolina Yang

Tel: (852) 3970 2167 / (852) 3970 2061

Fax: (852) 3102 0210

Email: ndp@wsfg.hk