



**玖龍紙業(控股)有限公司**  
**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

**For Immediate Release**

**19 September 2006**

**ND Finance Limited**  
**US\$350 Million Syndicated Loan**  
**Guaranteed by Nine Dragons Paper (Holdings) Limited**

(Hong Kong, 19 September 2006) Nine Dragons Paper (Holdings) Limited (“NDP”, Stock code:2689) is pleased to announce that NDP has entered into an agreement with 15 banks in relation to the US\$350 million syndicated loan (the “Syndicated Loan”) to ND Finance Limited, which is guaranteed by NDP and six of its subsidiaries (the “Group”) today. The Syndicated Loan is well received by the market and is oversubscribed at both the underwriting and general syndication stages.

This 4-year Syndicated Loan is the first syndicated loan raised by NDP, and it carries a competitive interest rate of LIBOR plus 55 basis points per annum. The proceeds of the Syndicated Loan will be used to finance the future capital expenditure of the Group and repay part of its loans denominated in Renminbi.

Ms. Cheung Yan, the Chairman of NDP, said at the signing ceremony: “The success of the Syndicated Loan and the overwhelming response is an encouragement to us, demonstrating that the banking industry is confident on the prospect of the packaging paper market and positively endorsing our efforts to secure our leading position in the market. With the backing of sufficient funds, NDP will further develop its business operations to become the leading paper manufacturer in the world, and secure fruitful returns for our investors.”

For any further information, please contact:

**Nine Dragons Paper (Holdings) Limited**

Mr. Waltery Law  
Chief Financial Officer  
Tel: (852) 2511 6338

**Bank of China (Hong Kong) Limited**

Mr. Robert Hon  
Head of Syndications  
Corporate Banking and Financial Institutions  
Department  
Tel: (852) 2826 6298

Mr. Timothy Lee  
Senior Syndications Manager  
Corporate Banking and Financial Institutions  
Department  
Tel: (852) 2826 6491