

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :30/04/2015

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Nine Dragons Paper (Holdings) Limited |
|----------------|---------------------------------------|
| Date Submitted | 04/05/2015 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|-------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>2689</u> Descr | ription : Ordinary | Share | |
| | No. of ordinary shares | Par value (<i>HKD</i>) | Authorised share capital (HKD) |
| Balance at close of preceding month | 8,000,000,000 | 0.10 | 800,000,000 |
| Increase/(decrease) | <u></u> | | <u></u> |
| Balance at close of the month | 8,000,000,000 | 0.10 | 800,000,000 |
| (2) Stock code : <u>N/A</u> Descr | ription : | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| | | | |

2. Preference Shares

| Stock code : | N/A | Description : | | |
|---------------------|--------------|--------------------|----------------------------------|---|
| | | No. of pre shar | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of | of preceding | g month | | |
| Increase/(decreas | e) | | | |
| Balance at close of | of the mont | 1 | | |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descrip | otion : | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month (*HKD*) : **800,000,000.00**

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes | |
|--|------------------------|-----|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 4,666,220,811 | | | | |
| Increase/ (decrease) during the month | | | | | |
| Balance at close of the month | 4,666,220,811 | | | | |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option | Schemes of the | Issuer) | | | |
|-------------------------|---------------|----------------|---------------|--------------|----------------------|--------------------------|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | | Movement dur | ing the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - | | | | | | |
| class of shares | | F · 1 | O 11 1 | T 1 | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. 2006 Share | | | | | | |
| Option Scheme | | | | | | |
| adopted on | | | | | | |
| (12/02/2006) | | | | | | |
| | | | | | | |
| | | | | | | |
| ordinary shares | | | | (1,100,000) | | 1,050,000 |
| (Note 1) | | | | | | |
| | | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| | | | | · | | |
| (Note 1) | | | | | | |
| 2 | | | | | | |
| <u>3.</u> | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | Te | otal A. (Ordi | nary shares) | | |
| | | | | ence shares) | | |
| | | | | Other class) | | |
| Total funds raised du | ing the month | from evercise | | | | |
| options (State currence | | | | | | |
| options (state current | - 31 | | | | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|----------------------------------|--|--|--|
| <u>1. N/A</u> | | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd(mm)) | | | | | |
| (dd/mm/yyyy) 2. N/A | (/ /) | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) | · · · · | | | | |
| (dd/mm/yyyy) | (/ /) | | | | |
| 3. N/A | | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | |
| EGM approval date (if applicable) | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | |
| 4. N/A | | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) | | | | | |
| Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | (Prefere | nary shares) ence shares) Other class) | | |

| stares of shares of shares of shares of shares of shares of sour should during the may be isan pursuant thereto a mount of preceding month month Currency of Amount at close Converted Amount at thereto as there of our shores of the there of a mount of preceding month month 1. N/A | | | 1.1.1 | | For Main Board | and GEM liste | d issuers |
|--|---|-----------------------|------------------------------|-------------------------|----------------|---|--|
| Stock code (if listed) | Class and description | Currency of amount | Amount at close of preceding | Converted during the | close of the | shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (d/mm/yyyy) (/ /) 2. N/A | 1. N/A | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (d/mm/yyyy) (/ /) 2. N/A | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (d/mm/yyyy) (/ /) 2. N/A | | | | | | | |
| (if applicable) (dd/mm/yyyy) (/ / /) 2. N/A | Class of shares issuable (<i>Note 1</i>) Subscription price | | · | | | | |
| 2. N/A | (if applicable) | | | | | | |
| Stock code (if listed) | | (/ /) | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (i / /) 3. N/A | 2. N/A | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (i / /) 3. N/A | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (i / /) 3. N/A | | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) (/ / /) 3. N/A | Class of shares issuable (Note 1) | | · | | | | |
| (if applicable) (dd/mm/yyyy) (/ /) 3. N/A | | | | | | | |
| (dd/mm/yyyy) (/ /) 3. N/A | | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date | | (/ /) | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (I / /) 4. N/A | <u>3.</u> N/A | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (I / /) 4. N/A | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (I / /) 4. N/A | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (I / /) 4. N/A | Stock code (if listed) | | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A | | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) (/ /) 4. N/A 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date | | | | | | | |
| (if applicable) (dd/mm/yyyy) (/ /) 4. N/A 4. N/A 5tock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date | | | | | | | |
| (dd/mm/yyyy) (/ /) 4. N/A | | | | | | | |
| Stock code (if listed) | | (/ /) | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date | <u>4.</u> N/A | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date | | | | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date | Stock code (if listed) | | | | | | |
| Subscription priceEGM approval date | | | | | | | |
| EGM approval date | | | | | | | |
| | | | | | | | |
| | (if applicable) | | | | | | |
| (dd/mm/yyyy) (/ /) | | (/ /) | | | | | |
| Total C. (Ordinary shares) | | | | Fotal C. (Ordin | nary shares) | | _ |
| (Preference shares) | | | | (Prefere | ence shares) | | - |
| (Other class) | | | | () | other class) | | - |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| if applicable, and class of shares issuable: | | |
| 1. N/A | | |
| | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| 2 | | |
| | | |
| | - | |
| | - | |
| shares (Note 1) | | |
| 3. | | |
| 5 | - | |
| | | |
| | - | |
| shares (Note 1) | - | |
| | | |
| Total D. (Ordinary shares) | 4 | |
| (Preference shares) | | |
| (Other class) | | |
| | | |

| | ion internetits | in Issued Share Capital: | | | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|-----------------|--------------------------|--|---------|---|
| | Type of Issue | | | | |
| | | | Class of shares issuable (Note 1) | | |
| 1. | Rights issue | At State | Issue and allotment date : (dd/mm/yyyy) | (/ /) | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | N/A |
| | | | | | |
| | | | Class of shares issuable (Note 1) | | |
| 2. | Open offer | At State | Issue and allotment date : (dd/mm/yyyy) | (/ /) | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | NI/A |
| | | | | | <u>N/A</u> |
| | | | Class of shares issuable (Note 1) | | |
| 3. | Placing | At State | Issue and allotment date : (dd/mm/yyyy) | (/ /) | |
| | | | EGM approval date: (dd/mm/yyyy) | (//) | N/A |
| | | | | | |
| | | | Class of shares issuable (Note 1) | | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ /) | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | N/A |
| | | | | | |

| | | | For Ma | | No. of new shares of issuer which may be issued pursuant |
|----|--|--|---------|---|--|
| | Type of Issue | | | | |
| | | Class of shares issuable (Note 1) | | | |
| 5. | Scrip At State dividend price : currency — | Issue and allotment date : (dd/mm/yyyy) EGM approval date: | (//) | | |
| | | (dd/mm/yyyy) | | | <u>N/A</u> |
| | | Class of shares repurchased (Note 1) | | | |
| 6. | Repurchase of shares | Cancellation date : (dd/mm/yyyy) | (/ /) |) | |
| | | EGM approval date: (dd/mm/yyyy) | (/ /) | | <u>N/A</u> |
| | | Class of shares redeemed (Note 1) | | | |
| 7. | Redemption of shares | Redemption date : (dd/mm/yyyy) | (/ /) |) | |
| | | EGM approval date: (dd/mm/yyyy) | (/ /) | | <u>N/A</u> |
| | | Class of shares issuable (<i>Note 1</i>) | | | |
| 8. | Consideration At State issue price : currency | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ /) | | <u>N/A</u> |
| | | | | | |

| | | | | For Main | Board and GEM | |
|-----|------------------------|------------------------------|--|---|---------------|---|
| | | | | | | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | Type of Issue | | | | | |
| | | | Class of shares issuable (Note 1) | | | |
| 9. | Capital reorganisation | | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | | N/A |
| | | | | | | |
| 10 | Other | | Class of shares issuable (Note 1) | | | |
| 10. | (Please specify) | At State price : currency | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | | N/A |
| | | | Total E. | (Ordinary share Preference share (Other class | s) | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | |
|--|-----|--|
| | (2) | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | |

Remarks (if any):

Submitted by: <u>Cheng Wai Chu, Judy</u> Title: <u>Company Secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.