*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

*(Incorporated in Bermuda with limited liability)*
(Stock Code: 2689)

# POSITIVE PROFIT ALERT FOR THE YEAR ENDED 30 JUNE 2026

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit for the Year ranging from approximately RMB3,900 million to RMB4,100 million, an increase ranging from 77.1% to 86.2%, as compared to RMB2,201.7 million for the Last Year. The increase in profit was mainly contributed by the increase in sales volume, the increase in the selling prices of the products being more significantly and faster than the increase in the cost of raw materials of the products, which led to the increase of gross profit.

The USD400 million senior perpetual capital securities was issued in June 2024. The profit attributable to the holders of perpetual capital securities for the Year amounted approximately RMB375.6 million. Therefore, the Group is expected to record a profit attributable to equity holders of the Company ranging from approximately RMB3,400 million to RMB3,600 million, an increase ranging from 92.4% to 103.7%, for the Year which compared to RMB1,767.1 million for the Last Year.

The Company has completed the redemption of its outstanding senior perpetual capital securities on 11 August 2026. The USD400 million senior perpetual capital securities have been redeemed, canceled and delisted from the Singapore Exchange Securities Trading Limited.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Nine Dragons Paper (Holdings) Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under

Part XIVA of the Securities and Futures Ordinance ("**SFO**") (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit ranging from approximately RMB3,900 million to RMB4,100 million, an increase ranging from 77.1% to 86.2%, for the year ended 30 June 2026 (the "**Year**") as compared to RMB2,201.7 million for the year ended 30 June 2025 (the "**Last Year**"). The increase in profit was mainly contributed by the increase in sales volume, the increase in the selling prices of the products being more significantly and faster than the increase in the cost of raw materials of the products, which led to the increase of gross profit.

The USD400 million senior perpetual capital securities was issued in June 2024. The profit attributable to the holders of perpetual capital securities for the Year amounted approximately RMB375.6 million. Therefore, the Group is expected to record a profit attributable to equity holders of the Company ranging from approximately RMB3,400 million to RMB3,600 million, an increase ranging from 92.4% to 103.7%, for the Year which compared to RMB1,767.1 million for the Last Year.

The Company has completed the redemption of its outstanding senior perpetual capital securities on 11 August 2026. The USD400 million senior perpetual capital securities have been redeemed, canceled and delisted from the Singapore Exchange Securities Trading Limited.

As the Company is in the course of preparing its annual results for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary annual results of the Group for the Year as provided in this announcement have not been audited or reviewed by the Company's auditor or the audit committee of the Board, and will be subject to change and finalisation. The annual results announcement of the Group for the Year is expected to be published before the end of September 2026.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Nine Dragons Paper (Holdings) Limited**
**Cheung Yan**
*Chairlady*

Hong Kong, 20 August 2026

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, and Mr. Zhang Lianpeng and four Independent Non-Executive Directors, being Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen.*

** For identification purposes only*