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**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2689)**

**FINAL RESULTS OF TENDER OFFER TO PURCHASE FOR CASH ANY AND ALL OF THE OUTSTANDING US\$400,000,000 14.00 PER CENT. SENIOR PERPETUAL CAPITAL SECURITIES (ISIN: XS2825539450; COMMON CODE: 282553945)**

This announcement is made by Nine Dragons Paper (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 6 July 2026, the Company announced the final results of a tender offer (the “**Offer**”) to purchase for cash any and all of its outstanding US\$400,000,000 14.00 per cent. senior perpetual capital securities (the “**Securities**”).

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 June 2026 and 29 June 2026 (the “**Announcements**”) in relation to the commencement and the early results of the Offer to purchase for cash any and all of its outstanding US\$400,000,000 14.00 per cent. Securities. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company announces that a total of US\$399,500,000 of the aggregate principal amount of the Securities had been validly tendered and not been revoked pursuant to the Tender Instructions, representing approximately 99.9% of the total amount of the Securities outstanding, as of the Expiration Date that ended at 4:00 p.m. (London time) on 3 July 2026. The Connected Holders have validly tendered for purchase in respect of all the Securities held by them.

Set out below is a summary of the results of the Offer:

	<b>The aggregate principal amount of the Securities accepted for purchase</b>	<b>The aggregate amount of the consideration payable to the Holders</b>	<b>Distribution accrued and unpaid to (but excluding) the Settlement Date (including any Arrears of Distribution and any Additional Distribution Amount, if any)</b>
Early Tender	US\$74,300,000	US\$79,501,000	US\$80,252,256
General Tender	US\$325,200,000	US\$325,200,000	US\$328,488,133
Total	US\$399,500,000	US\$404,701,000	US\$408,740,389

The Company has accepted all the tendered Securities for payment. Following the settlement of the Offer, US\$500,000 of the principal amount of the Securities will remain outstanding. The expected Settlement Date is 7 July 2026.

The Company has retained Citigroup Global Markets Limited to act as the Dealer Manager and D.F. King to act as the Information and Tender Agent in relation to the Offer.

**THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS AND CONDITIONS OF THE TENDER OFFER MEMORANDUM.**

### **Forward-Looking Statements**

Forward-looking statements in this announcement, including those statements relating to the Offer, such as the scheduled expiration date and the repurchase of Securities, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Securities; changes in the business and financial condition of the Company;

changes in the debt markets in general; and the occurrence of events specified in the Tender Offer Memorandum that would trigger a condition permitting amendment or termination of an Offer.

By order of the Board  
**Nine Dragons Paper (Holdings) Limited**  
**Cheung Yan**  
*Chairlady*

Hong Kong, 6 July 2026

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu and Mr. Zhang Lianpeng; and four Independent Non-Executive Directors, being Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen.*

\* *For identification purposes only*