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**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 2689)

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The Board would like to announce that Nine Dragons Paper (Holdings) Limited as borrower and certain banks as lenders entered into a Facility Agreement for a Facility of RMB2,000 million in June, 2026.

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The board of directors (the “**Board**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) makes the following disclosure in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference was made to a facility agreement (“**Facility Agreement**”) entered into amongst Nine Dragons Paper (Holdings) Limited as borrower and certain banks as lenders in June 2026. Pursuant to the Facility Agreement, a term loan facility of RMB2,000 million (the “**Facility**”) was made available by the lender to the Borrower on the terms contained therein. The Facility has a term of three years from the date of the Facility Agreement.

Under the terms of the Facility Agreement, if Ms. Cheung Yan and her family members (including but not limited to Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu and Mr. Zhang Lianpeng), in aggregate, ceases to beneficially own (directly or indirectly) and control at least 51% of the issued and fully paid share capital of the Company or ceases to have a management control over the Company, the Facility will become immediately due and repayable.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rule.

**By order of the Board**  
**Nine Dragons Paper (Holdings) Limited**  
**Cheung Yan**  
*Chairlady*

Hong Kong, 15 June 2026

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu and Mr. Zhang Lianpeng; and four Independent Non-Executive Directors, being Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen.*

*\* For identification purposes only*