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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING

HELD ON 11 DECEMBER 2025

(2) RETIREMENT OF DIRECTOR

**(3) APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE, MEMBER OF
NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND
CORPORATE GOVERNANCE COMMITTEE**

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| <p>(1) The Board is pleased to announce that all the ordinary resolutions proposed at the AGM were duly passed by the shareholders by way of poll.</p> <p>(2) Mr. Lam Yiu Kin has retired at the AGM as an independent non-executive director, the chairman of audit committee and a member of the corporate governance committee, nomination committee and remuneration committee of the Board.</p> <p>(3) Mr. Sun Po Yuen has been appointed as the chairman of audit committee and a member of each of the nomination committee, remuneration committee and corporate governance committee of the Board with effect from 11 December 2025.</p> |
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**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11
DECEMBER 2025**

The board of directors (the “**Board**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) is pleased to announce that all the ordinary resolutions proposed at the annual general meeting held on 11 December 2025 (the “**AGM**”) were duly passed by the shareholders by way of poll. Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

The poll results are as follow:-

Ordinary Resolutions		Number of Votes (%)		Total number of votes cast
		For	Against	
1.	To consider and adopt the Audited Financial Statements and the Reports of the Directors and Independent Auditor for the year ended 30th June, 2025.	3,084,943,830 (99.91%)	2,709,421 (0.09%)	3,087,653,251
2.	(a) (i) To re-elect Mr. Zhang Cheng Fei as an executive director of the Company.	2,959,574,615 (95.85%)	128,078,636 (4.15%)	3,087,653,251
	(ii) To re-elect Mr. Zhang Lianpeng as an executive director of the Company.	3,037,474,951 (98.37%)	50,178,300 (1.63%)	3,087,653,251
	(iii) To re-elect Ms. Chan Man Ki, Maggie as an independent non-executive director of the Company.	2,968,485,011 (96.14%)	119,168,240 (3.86%)	3,087,653,251
	(iv) To re-elect Mr. Sun Po Yuen as an independent non-executive director of the Company.	3,043,403,126 (98.57%)	44,250,125 (1.43%)	3,087,653,251
	(b) To authorise the Board to fix the Directors' remuneration.	2,969,154,037 (96.16%)	118,499,214 (3.84%)	3,087,653,251
3.	To re-appoint Messrs. PricewaterhouseCoopers as Auditor and to authorise the Board of Directors to fix its remuneration.	2,934,251,054 (95.03%)	153,402,197 (4.97%)	3,087,653,251

Ordinary Resolutions		Number of Votes (%)		Total number of votes cast
		For	Against	
4.	(a) To grant an unconditional mandate to the Directors to allot ordinary shares.	2,797,707,529 (90.61%)	289,945,722 (9.39%)	3,087,653,251
	(b) To grant an unconditional mandate to the Directors to purchase the Company's own shares.	3,087,649,251 (99.99%)	4,000 (0.01%)	3,087,653,251
	(c) To extend the ordinary share issue mandate granted to the Directors.	2,797,986,529 (90.62%)	289,666,722 (9.38%)	3,087,653,251

No shareholder is required to abstain from voting for any of the resolutions proposed at the AGM. As at the date of the AGM, the number of issued shares of the Company was 4,692,220,811 shares, which was the total number of shares entitling the holders to attend and vote for or against the abovementioned ordinary resolutions. There was no restriction on any shareholder casting votes on any of the proposed resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, all the ordinary resolutions were duly passed.

Mr. Lam Yiu Kin (“**Mr. Lam**”) was absent at the AGM due to personal commitments. Except Mr. Lam, all directors, namely Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Zhang Lianpeng, Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen attended the AGM in person or by electronic means.

(2) RETIREMENT OF DIRECTOR

Mr. Lam has retired by rotation at the AGM in accordance with the bye-laws of the Company as an independent non-executive director, the chairman of audit committee, a member of each of the nomination committee, remuneration committee and corporate governance committee of the Board. He did not seek re-election at the AGM for reason of retirement. Mr. Lam confirms that there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude and appreciation to Mr. Lam for his valuable contribution to the Company during his tenure of service.

(3) APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE AND APPOINTMENT OF MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND CORPORATE GOVERNANCE COMMITTEE

Following the retirement of Mr. Lam, Mr. Sun Po Yuen, an independent non-executive director of the Company, has been appointed as the chairman of audit committee and a member of each of the nomination committee, remuneration committee and corporate governance committee of the Board with effect from 11 December 2025.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheng Wai Chu, Judy
Company Secretary

Hong Kong, 11 December 2025

As at the date of this announcement, the executive directors are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu and Mr. Zhang Lianpeng; the independent non-executive directors are Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen. Mr. Lam Yiu Kin was an independent non-executive director of the Company until the conclusion of the AGM.

**For identification purposes only*