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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit for the Period ranging from approximately RMB650 million to RMB700 million, an increase ranging from 110% to 130%, as compared to RMB302.5 million for the Corresponding Period. The increase in profit mainly contributed by the increase in sales volume, the decrease in the cost of raw materials being more significant and faster than the decrease in the selling prices of the products, which led to the increase of gross profit.

The USD400 million perpetual capital securities was issued in June 2024. The profit attributable to the holders of perpetual capital securities for the Period amounted RMB199.5 million. Therefore, the Group is expected to record a profit attributable to the equity holders of the Company ranging from approximately RMB430million to RMB480 million, an increase ranging from 40% to 65%, for the Period which compared to RMB292.4 million for the Corresponding period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Nine Dragons Paper (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit for the period ranging from

approximately RMB650 million to RMB700 million, an increase ranging from 110% to 130%, for the six months ended 31 December 2024 (the “**Period**”) as compared to RMB302.5 million for the six months ended 31 December 2023 (the “**Corresponding Period**”). The increase in profit mainly contributed by the increase in sales volume, the decrease in the cost of raw materials being more significant and faster than the decrease in the selling prices of the products, which led to the increase of gross profit.

The USD400 million perpetual capital securities was issued in June 2024. The profit attributable to the holders of perpetual capital securities for the Period amounted RMB199.5 million. Therefore, the Group is expected to record a profit attributable to the equity holders of the Company ranging from approximately RMB430 million to RMB480 million, an increase ranging from 40% to 65%, for the Period which compared to RMB292.4 million for the Corresponding period.

As the Company is in the course of preparing its unaudited interim results for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary interim results of the Group for the Period as provided in this announcement have not been audited or reviewed by the Company’s auditor or the audit committee of the Board, and will be subject to change and finalisation. The interim results announcement of the Group for the Period is expected to be published before the end of February 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 7 February 2025

As at the date of this announcement, the Board of the Company comprises eight Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng, Mr. Zhang Yuanfu and Ms. Zhang Lianru and four Independent Non-Executive Directors, being Mr. Lam Yiu Kin, Ms. Chan Man Ki Maggie, Dr. Li Huiqun and Dr. Cao Zhenlei.

** For identification purposes only*