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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Cao Zhenlei has been appointed as an independent non-executive director of the Company with effect from 2 October 2024.

Dr. Cao Zhenlei (“**Dr. Cao**”), aged 65, is a senior research scientist with more than 30 years of experience in research and management in the pulp and paper industry in the China. Dr. Cao currently serves as the director of China National Household Paper Industry Association.

Dr. Cao holds a bachelor’s degree from South China University of Technology with a specialization in the pulp and paper industry in 1981, a master’s degree in paper making from the Light Industry Institute of Science and Technology in 1984, a Ph.D. in chemical engineering from the University of Saskatchewan in 1993 and an Executive M.B.A. from Peking University’s Guanghua School of Management in 2005. Dr. Cao was an independent non-executive director of Vinda International Holding Limited from August 2022 to August 2024. He also served as president of China Technical Association of Paper Industry and a director of China National Pulp and Paper Research Institute, vice president of Sinolight Corporation, vice chairman of China Paper Association and vice president of China Paper Industry Chamber of Commerce.

Dr. Cao does not have any relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of the announcement, Dr. Cao does not have any interests in the Shares of the Company or its associated corporations within the meaning of Part XV of the SFO. Dr. Cao has an appointment letter for a term of one year with the Company. He is subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the bye-laws of the Company. The director’s fee specified in the appointment letter is HK\$480,000 per annum. Such emoluments are determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters concerning Dr. Cao that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Dr. Cao Zhenlei for joining the Board.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless otherwise requires:

“Board”	:	the board of the Company;
“Company”	:	Nine Dragons Paper (Holdings) Limited, a company incorporated in Bermuda, the Shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	:	the director(s) of the Company;
“Listing Rules”	:	the Rules Governing the Listing of Securities on the Stock Exchange;
“Shares”	:	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholders”	:	holder(s) of shares of the Company;
“SFO”	:	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
“Stock Exchange”	:	The Stock Exchange of Hong Kong Limited.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 2 October 2024

As at the date of this announcement, the Board of the Company comprises eight Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng, Mr. Zhang Yuanfu and Ms. Zhang Lianru; and five Independent Non-Executive Directors, being Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Ms. Chan Man Ki, Maggie, Dr. Li Huiqun and Dr. Cao Zhenlei.

** For identification purposes only*