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玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhang Lianru has been appointed as an executive director of the Company with effect from 1 March 2024.

The board (the “**Board**”) of directors (the “**Directors**”) of Nine Dragon Paper (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Zhang Lianru (“**Ms. Zhang**”), has been appointed as an executive director of the Company with effect from 1 March 2024.

Ms. Zhang, aged 26, joined the Group as an Assistant Financial Controller in 2020 and has served as the Group’s Deputy Chief Financial Officer in charge of financial management and internal control operation since January 2022. She graduated from Columbia University with a Bachelor of Financial Economics Degree. Ms. Zhang has not hold any directorship in listed public companies in the last three years. Ms. Zhang is the daughter of Mr. Zhang Cheng Fei, the younger sister of Mr. Zhang Lianpeng, the niece of Ms. Cheung Yan and Mr. Liu Ming Chung and the cousin of Mr. Lau Chun Shun and Mr. Ken Liu.

Save as disclosed above, Ms. Zhang does not have any other relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company.

At the date of this announcement, Ms. Zhang is a beneficiary of several trusts which is interested in 25.874% of the issued share capital of Best Results Holdings Limited (“**Best Result**”). Best Result directly holds 2,992,120,000 shares of the Company, representing approximately 64.01% of the issued share capital of the Company. Apart from this, Ms. Zhang does not have any other interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.

Ms. Zhang has a service contract for a term of three years with the Company. She is subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the bye-laws of the Company. The director’s fee specified in the appointment letter is RMB1,200,000 per annum. Such emoluments are determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Ms. Zhang confirms that there are no other matters relating to her aforesaid appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 1 March 2024

As at the date of this announcement, the Board of the Company comprises eight Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng, Mr. Zhang Yuanfu and Ms. Zhang Lianru; and four Independent Non-Executive Directors, being Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Ms. Chan Man Ki Maggie and Dr. Li Huiqun.

** For identification purposes only*