

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 2689)

PROFIT WARNING FOR THE YEAR ENDED 30 JUNE 2022

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, if the exchange gains on operating and financing activities (net of tax) were excluded, the profit attributable to equity holders of the Company for the year is expected to decrease not more than 60% as compared to the Last Year. The decrease was mainly due to the increase in the selling price of the products was much slower than the increase in the cost of raw materials with sales volume remained relatively stable amid the COVID-19 pandemic.

The profit attributable to equity holders of the Company for the Last Year was RMB6,753.4 million if the exchange gains on operating and financing activities (net of tax) amounted to RMB347.7 million were excluded.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Nine Dragons Paper (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, if the exchange gains on operating and financing activities (net of tax) were excluded, the profit attributable to equity holders of the Company for the year ended 30 June 2022 (the “**Year**”) is expected to decrease not more than 60% as compared to the year ended 30 June 2021 (the “**Last Year**”). The decrease was mainly due to the increase in the selling price of the products was much slower than the increase in the

cost of raw materials with sales volume remained relatively stable amid the COVID-19 pandemic.

The profit attributable to equity holders of the Company for the Last Year was RMB6,753.4 million if the exchange gains on operating and financing activities (net of tax) amounted to RMB347.7 million were excluded.

As the Company is in the course of preparing its annual results for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary annual results of the Group for the Year as provided in this announcement have not been audited or reviewed by the Company's auditor or the audit committee of the Board, and will be subject to change and finalisation. The annual results of the Group for the Year is expected to be published before the end of September 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 26 August 2022

As at the date of this announcement, the Board of the Company comprises seven Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu; and four Independent Non-Executive Directors, being Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing, Mr. Lam Yiu Kin and Mr. Chen Kefu.

** For identification purposes only*