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NATIONAL ELECTRONICS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 213)

MAJOR TRANSACTION IN RELATION TO DISPOSAL OF PROPERTY

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of National Electronics Holdings Limited (the “**Company**”) dated 6 March 2019, in relation to the proposed Disposal of Property. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details on the Disposal, valuation report of the Property and other information as required under the Listing Rules is expected to be despatched to the Shareholders for information purposes only on or before 27 March 2019. As additional time is required to compile and finalise certain information to be included in the Circular pursuant to the Listing Rules, including the information on indebtedness statement of the Group and valuation report, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, such that the despatch of the Circular is postponed to on or before 10 April 2019.

As completion of the Disposal is subject to the fulfillment of the conditions under the SPA, the Disposal may or may not proceed to completion. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 27 March 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen Ricky; the Non-executive Director is Ms. Lee Yuen Yu, Dorathy and the Independent Non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.