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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that on 23 March 2011, Options to subscribe for a total of 6,900,000 Shares were granted under the Share Option Scheme to 4 Directors, details of which are set out below:

Date of Grant of Options	:	23 March 2011
Number of Options Granted	:	6,900,000
Exercise Price of Options	:	HK\$0.76 per Share
Closing Price of Shares on Date of Grant	:	HK\$0.76 per Share
Validity Period of Options	:	From 23 March 2011 to 22 March 2018 (both days inclusive)

The 6,900,000 Options were granted to 4 Directors as follows:

Name of Directors	Number of Options granted
Mr. Lee Bon Chi, Loewe* (<i>Managing Director</i>)	6,000,000
Dr. Samson Sun (<i>Independent Non-executive Director</i>)	300,000
Mr. Chan Chak Cheung, William (<i>Independent Non-executive Director</i>)	300,000
Mr. Chan Kwok Wai (<i>Independent Non-executive Director</i>)	<u>300,000</u>
	<u>6,900,000</u>

* Pursuant to Part XV of the Securities and Futures Ordinance, Mr. Lee Bon Chi, Loewe is deemed to be interested in 245,606,873 Shares, representing 25.39% of the existing issued share capital of the Company. In addition, Mr. Lee Bon Chi, Loewe personally holds 15,000,000 Shares, representing 1.55% of the existing issued share capital of the Company. The 245,606,873 Shares are part of the property of a discretionary trust of which Mr. Lee Bon Chi, Loewe is a beneficiary.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company;
“Company”	National Electronics Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited;
“Directors”	the directors of the Company;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Options”	share options granted under the Share Option Scheme;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company; and
“Share Option Scheme”	share option scheme adopted at the Company’s annual general meeting held on 20 August 2008 which has a term of 10 years and will expire on 19 August 2018.

By Order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 23 March 2011

As at the date of this announcement, the executive Directors are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the non-executive Director is Ms. Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.