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南旋控股有限公司
NAMESON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1982)

PROFIT ALERT

This announcement is made by Nameson Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the latest consolidated management accounts of the Group for the year ended 31 March 2024 and the information currently available to the Board, the Group is expected to record a profit for the year ended 31 March 2024 in the range between approximately HK\$395.0 million and HK\$355.0 million as compared to a profit of approximately HK\$158.3 million for the year ended 31 March 2023.

The expected increase in profit for the year ended 31 March 2024 was primarily attributable to the decrease in impairment loss on the production base in Myanmar. For the year ended 31 March 2023, in view of the global economic uncertainties, fast-changing market, political environment, and that some global fashion brands have adjusted their sourcing strategy in Myanmar, the Group reassessed the business development of the Group’s production base in Myanmar. Under such circumstances, the Board adjusted the forecasts for its production base in Myanmar and recorded an impairment loss of approximately HK\$243.4 million on the Myanmar production base for the year ended 31 March 2023. An impairment assessment was also conducted for the year ended 31 March 2024, and the impairment loss is estimated to be in the range between approximately HK\$25.0 million and HK\$45.0 million, representing a decrease in impairment loss in the range between approximately HK\$218.4 million and HK\$198.4 million as compared to that of for the year ended 31 March 2023.

The Company is still in the process of finalising its financial results for the year ended 31 March 2024. The Board wishes to emphasise that the information contained in this announcement is only based on the Board's preliminary assessment after reviewing the latest consolidated management accounts of the Group for the year ended 31 March 2024 and the information currently available to the Board as at the date thereof, and such information has not been audited or reviewed by the Company's independent auditor or the audit committee of the Board. Therefore, the actual results of the Group for the year ended 31 March 2024 may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the year ended 31 March 2024, which is expected to be released by the end of June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nameson Holdings Limited
Mr. Wong Wai Yue
Chairman

27 May 2024

As at the date of this announcement, the Board comprises Mr. Wong Wai Yue (Chairman), Mr. Man Yu Hin (Chief Executive Officer), Mr. Wong Ting Chun and Mr. Li Po Sing, as executive Directors of the Company; and Ms. Fan Chiu Fun, Fanny GBM, GBS, JP, Mr. Kan Chung Nin, Tony SBS, JP, Mr. Fan Chun Wah, Andrew JP and Mr. Ip Shu Kwan, Stephen GBS, JP, as independent non-executive Directors of the Company.