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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3918)

VOLUNTARY ANNOUNCEMENT UNAUDITED OPERATIONAL HIGHLIGHTS (GAMING) FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

The board of directors (the "Board") of NagaCorp Ltd. (the "Company", together with its subsidiaries, the "Group") is pleased to announce the unaudited operational highlights of the gaming branch of the Group for the nine months ended 30 September 2025 ("3Q2025"). This is a voluntary announcement made by the Company to provide the shareholders and potential investors of the Company with a business update and the information contained in this announcement is based on a preliminary assessment by the Board of information currently available to the Company and is not based on any figures or information which have been audited or reviewed by the auditor of the Company.

Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

The Board is pleased to announce the unaudited operational highlights of the gaming branch of the Group for 3Q2025 as tabulated in the following table:

	Unaudited figures for the 9 months ended 30 September 2025 (US\$'000)	Unaudited figures for the 9 months ended 30 September 2024 (US\$'000)	Increase
Gross Gaming Revenue ("GGR") Net Gaming Revenue	532,229	410,776	29.6%
	466,472	358,937	30.0%
Mass Market: Public Floor Tables — Buy-ins — GGR	1,127,206	987,498	14.1%
	258,434	198,933	29.9%
Mass Market: Electronic Gaming Machines — Bills-in — GGR	2,161,646	1,903,939	13.5%
	106,089	91,137	16.4%
Premium VIP Market: — Rollings — GGR	4,685,669	2,636,545	77.7%
	109,823	80,874	35.8%
Referral VIP Market: — Rollings — GGR	2,052,666	1,401,099	46.5%
	57,883	39,833	45.3%

DISCLAIMER

The information contained in this announcement is only based on the preliminary assessment by the Board based on internal records and management accounts, which have not been reviewed or audited by the auditor of the Company. Hence, the above figures are for illustrative purposes only, and do not constitute forward looking statements or profit numbers.

Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

By Order of the Board
NagaCorp Ltd.
Philip Lee Wai Tuck
Chairman

Hong Kong, 1 October 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Chen Yiy Fon and Mr. Philip Lee Wai Tuck

Non-executive Director

Ms. Lam Yi Lin

Independent Non-executive Directors

Mr. Lim Mun Kee, Mr. Michael Lai Kai Jin and Mr. Leong Choong Wah