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NAGACORP

金界控股有限公司

NAGACORP LTD.

金界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3918)

**(1) RETIREMENT OF NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE BOARD AND
CHAIRMAN AND MEMBER OF THE AML OVERSIGHT COMMITTEE;
AND
(2) CHANGE IN CHAIRMAN OF THE BOARD AND
CHAIRMAN AND MEMBER OF THE AML OVERSIGHT COMMITTEE**

The Board announces that with effect from 1 July 2025:

- (i) Mr. Timothy Patrick McNally will retire as a non-executive director, the chairman of the Board and the chairman and member of the AML Oversight Committee; and
- (ii) Mr. Philip Lee Wai Tuck, an existing executive director and the current executive deputy chairman of the Board, will assume the positions of the chairman of the Board and the chairman and member of the AML Oversight Committee.

**RETIREMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND
CHAIRMAN AND MEMBER OF THE AML OVERSIGHT COMMITTEE**

The board of directors (the “**Board**”) of NagaCorp Ltd. (the “**Company**”) announces that Mr. Timothy Patrick McNally (“**Mr. McNally**”) has notified the Board of his plan of retirement to spend more time with his family and focus on personal interests and he will retire as a non-executive director, the chairman of the Board and the chairman and member of the AML Oversight Committee upon the expiration of his current appointment term on 30 June 2025.

Mr. McNally has confirmed that (a) he has no disagreement with the Board; and (b) there is no matter relating to his retirement that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

CHANGE IN CHAIRMAN OF THE BOARD AND CHAIRMAN AND MEMBER OF THE AML OVERSIGHT COMMITTEE

The Board is pleased to announce that following the retirement of Mr. McNally, Mr. Philip Lee Wai Tuck (“**Mr. Lee**”), aged 62, currently an executive director and the executive deputy chairman of the Board, will assume the positions as the chairman of the Board and the chairman and member of the AML Oversight Committee, with effect from 1 July 2025.

The Board thanks Mr. McNally for his dedication and the significant contributions he has made to the Company during his tenure of office, and congratulates Mr. Lee on his new roles.

By Order of the Board
NagaCorp Ltd.
Philip Lee Wai Tuck
*Executive Deputy Chairman
and Executive Director*

Hong Kong, 22 May 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Chen Yiy Fon and Mr. Philip Lee Wai Tuck

Non-executive Directors

Mr. Timothy Patrick McNally and Ms. Lam Yi Lin

Independent Non-executive Directors

Mr. Lim Mun Kee, Mr. Michael Lai Kai Jin and Mr. Leong Choong Wah