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## **MULTIFIELD INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 898)**

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

Reference is made to the circular of Multifield International Holdings Limited (the "Company") dated 20 April 2016 (the "Circular") in relation to the forthcoming annual general meeting of the Company to be held on 26 May 2016 (the "AGM"), the notice of the AGM dated 20 April 2016 (the "AGM Notice"), the corresponding proxy form for the AGM and the 2015 annual report of the Company (the "Annual Report"). Unless the context otherwise requires, terms defined in the Circular shall have the same meanings when used herein.

It was disclosed in the Circular and the Annual Report that Mr. Lo Yick Wing ("Mr. Lo"), an independent non-executive director of the Company, would retire by rotation at the AGM in accordance with the Bye-laws of the Company and would offer himself for re-election at the AGM.

Subsequent to the dispatch of the Circular and the AGM Notice, the Board of Directors (the "Board") has been informed by Mr. Lo that he no longer wishes to offer himself for re-election and will retire as an independent non-executive director upon the conclusion of the AGM, in order to be more focused on his other business commitments.

In light of Mr. Lo's decision not to offer himself for re-election, the Board will withdraw the ordinary resolution numbered 3(b) "To re-elect Mr. Lo Yick Wing as an independent non-executive director" from voting at the AGM. The Board does not propose to elect another director in substitution of Mr. Lo.

Mr. Lo will, ipso facto, cease to be the member of the audit committee, member of the nomination committee and member of the remuneration committee of the Company with effect from 26 May 2016.

Mr. Lo has confirmed that he has no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lo for his valuable contributions to the Company during his tenure of service and wish him all the best in the future.

By Order of the Board  
**Multifield International Holdings Limited**  
**Lau Chi Yung, Kenneth**  
*Chairman*

Hong Kong, 19 May 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.*