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MTR CORPORATION LIMITED

香港鐵路有限公司

(the 'Company')

(Incorporated in Hong Kong with limited liability)

(Stock Code: 66)

Appointment of New Member of The Executive Directorate

The Company is pleased to announce that, with effect from 16 September 2015, Ms. So Ka-pik, Linda will be appointed as Corporate Affairs Director and a Member of the Executive Directorate of the Company.

The Company is pleased to announce that, with effect from 16 September 2015, Ms. So Ka-pik, Linda will be appointed as Corporate Affairs Director and a Member of the Executive Directorate of the Company.

Reporting directly to the Chief Executive Officer of the Company, Ms. So will head a new Corporate Affairs Division (expanded from the existing Corporate Relations Department) which will be set up in the second half of 2015. The Division will include all the functions of the existing Corporate Relations Department as well as the expanded role of corporate responsibility.

Ms. So (aged 47) has entered into a service agreement with the Company for the position of Corporate Affairs Director for three years commencing on 16 September 2015. The amount of her emoluments (which excludes discretionary variable remuneration) specified in her service agreement is HK\$3,480,000 per annum. In addition, Ms. So will be entitled to discretionary variable remuneration related to performance. She will also be entitled to participate in the Company's share incentive scheme. Ms. So's emoluments have been determined by the Company's Remuneration Committee, with reference to her responsibilities, experience and qualifications.

Ms. So obtained a Bachelor of Arts in Economics (subsequently a Master of Arts) from the University of Cambridge in 1989.

Ms. So has extensive administrative and public relations experience. She worked in the Hong Kong Government from 1989 to 2013 in various policy bureaux and departments including the Eastern District Office, Constitutional Affairs Branch, Transport Branch, Security Bureau and the Office of the Government Chief Information Officer. She has also served as the Press Secretary to the Chief Secretary for Administration and the Financial Secretary from 1999 to 2001 and acted as the Spokesman and Coordinator of the Hong Kong Government team sent to Thailand in 2004 to assist Hong Kong residents affected by the tsunami. Before she left the Administrative Service, Ms. So was the Deputy Secretary of Commerce and Economic Development (Commerce & Industry) from 2009 to 2011. After taking up a contract position as Director of Marketing and Business Development in the Heritage and Museums Division of the Leisure and Cultural Services Department from 2012 to 2013, Ms. So took up the role of the Director General of the Federation of Hong Kong Industries.

As at the date of this announcement, Ms. So has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. Ms. So is not related to any Directors, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Ms. So is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the 'SFO') as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

In respect of Ms. So's appointment, there is no other information which is discloseable pursuant to any of the requirements of the provisions of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter relating to her appointment that needs to be brought to the attention of the holders of securities of the Company.

By Order of the Board
Gillian Elizabeth Meller
Company Secretary

Hong Kong, 10 April 2015

As at the date of this announcement:

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Lincoln Leong Kwok-kuen (*Chief Executive Officer*), Pamela Chan Wong Shui*, Dr. Dorothy Chan Yuen Tak-fai*, Vincent Cheng Hoi-chuen*, Christine Fang Meng-sang*, Dr. Eddy Fong Ching*, Edward Ho Sing-tin*, James Kwan Yuk-choi*, Lucia Li Li Ka-lai*, Professor Frederick Ma Si-hang*, Alasdair George Morrison*, Ng Leung-sing*, Abraham Shek Lai-him*, T. Brian Stevenson*, Benjamin Tang Kwok-bun*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Professor Anthony Cheung Bing-leung)**, Permanent Secretary for Development (Works) (Hon Chi-keung)** and Commissioner for Transport (Ingrid Yeung Ho Poi-yan)**

Members of the Executive Directorate: Lincoln Leong Kwok-kuen, Morris Cheung Siu-wa, Jacob Kam Chak-pui, Stephen Law Cheuk-kin, Gillian Elizabeth Meller, David Tang Chi-fai, Philco Wong Nai-keung and Jeny Yeung Mei-chun

* *independent non-executive Director*

** *non-executive Director*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.