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萬城控股有限公司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

**CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT
REGARDING THE MAJOR TRANSACTION AND
EXEMPTED CONNECTED TRANSACTION
IN RELATION TO
THE PROPOSED EXECUTION OF THE SHARE MORTGAGE DEED**

Reference is made to the announcement (the “**Announcement**”) issued by Million Cities Holdings Limited (the “**Company**”) dated 4 February 2026 in relation to the proposed execution of the Share Mortgage Deed. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide the clarification and additional information to shareholders and potential investors of the Company regarding the Facility Agreement, as detailed in the section headed “**THE FACILITY AGREEMENT**” in the Announcement.

**THE CLARIFICATION AND SUPPLEMENTAL INFORMATION REGARDING
THE FACILITY AGREEMENT**

As disclosed in the Announcement, the Board announced under the section titled “**THE FACILITY AGREEMENT**” that, subject to the effectiveness of the Share Mortgage Deed, the Borrower, the Guarantor, and the Lender will proceed to enter into the Facility Agreement.

The Company would like to clarify that the above statement regarding the execution of the Facility Agreement was mistakenly stated as “will proceed to enter into the Facility Agreement”. To address this error, the Company would like to provide accurate information about the status of the Facility Agreement, with the corrections underlined below.

“On 14 January 2026, the Borrower, the Guarantors, and the Lender entered into the Facility Agreement, pursuant to which the Lender has committed to making the Facilities available to the Borrower, with the aggregate of the Loans at any and all times not exceeding RMB500,000,000, in its equivalent in HK\$.”

The Board would like to further clarify that, in accordance with the Facility Agreement, the Borrower is required to deliver, or procure and cause to be delivered, to the Lender the Share Mortgage duly executed by MC Development (in the form agreed by the Lender and the Borrower) and all deliverables thereunder by 30 April 2026 (the “**Condition Subsequent**”). If the Borrower fails to meet the Condition Subsequent, the Lender may declare all or part of the Loans, together with any accrued interest and other amounts accrued or outstanding under the Facility Agreement, to be immediately due and payable.

As of the date of this announcement, the Facility Agreement is in effect. The Borrower has drawn down the Loans under the Facility Agreement, and these funds have been used to settle the debt owed to the Lender under the Existing Facilities. As a result, the Loans associated with the Existing Facilities have been successfully extended.

The Board wishes to clarify the aforementioned disclosure error, which resulted from a misunderstanding between the Borrower and the Group. Following a comprehensive assessment, the Directors have determined that there are no implications under the Listing Rules regarding the execution of the Facility Agreement. Furthermore, the Share Mortgage Deed will be executed only after the approval of the relevant resolutions by the Shareholders at the EGM. Therefore, it has been confirmed that there has been no adverse effect on the Group’s financial position.

Save as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Million Cities Holdings Limited
Wong Ting Chung

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 March 2026

As at the date of this announcement, the executive Directors are Mr. Wong Ting Chung (the chairman and the chief executive officer of the Company) and Mr. Li Wa Tat Benedict; the non-executive Directors are Mr. Lau Ka Keung and Ms. Wong Wai Ling; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan, and Ms. Man Wing Yee, Ginny.